

MENARD COUNTY, ILLINOIS
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2022



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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Chairman and Other County Commissioners
Menard County, Illinois
Petersburg, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois (the County), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of November 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 1 to the financial statements, effective December 1, 2021, the County adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use asset and corresponding lease liability for all leases with lease terms greater than twelve months. Our opinions are not modified with respect to this matter.

Emphasis of Matter – Restatements

As discussed in Note 15 to the financial statements, the County restated beginning fund balance and net position for multiple opinion units. Beginning fund balance for the General Fund, the Emergency Medical Services Fund, and nonmajor governmental funds and beginning net position for governmental activities, business-type activities (including the Sunny Acres Nursing Home Fund), and fiduciary funds were restated due to misstated balances in a prior fiscal year. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis and certain pension information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The consolidated year-end financial report and the combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the consolidated year-end financial report and the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Chairman and Other County Commissioners
Menard County, Illinois

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Peoria, Illinois
December 10, 2024

**MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2022**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and Certificates of Deposit	\$ 15,593,888	\$ 5,566,581	\$ 21,160,469	\$ 509,029
Accounts Receivable, Net	424,491	666,759	1,091,250	102,439
Taxes Receivables	3,965,873	-	3,965,873	-
Lease Receivable	96,504	-	96,504	-
Due from Fiduciary Funds	16,974	-	16,974	-
Internal Balances	(24,683)	24,683	-	-
Inventories	384,886	602	385,488	-
Prepaid Expenses	-	33,264	33,264	-
Total Current Assets	<u>20,457,933</u>	<u>6,291,889</u>	<u>26,749,822</u>	<u>611,468</u>
Noncurrent Assets				
Capital Assets Not Being Depreciated	596,635	85,141	681,776	-
Capital Assets, Net of Depreciation	12,645,966	2,023,235	14,669,201	50,677
Lease Receivable	92,434	-	92,434	-
Pension Asset, Net	<u>5,971,865</u>	<u>1,732,773</u>	<u>7,704,638</u>	<u>-</u>
Total Noncurrent Assets	<u>19,306,900</u>	<u>3,841,149</u>	<u>23,148,049</u>	<u>50,677</u>
 Total Assets	 39,764,833	 10,133,038	 49,897,871	 662,145
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Pension Resources	473,250	137,317	610,567	-
LIABILITIES				
Current Liabilities				
Accounts Payable	286,265	486,495	772,760	1,410
Accrued Compensation	67,830	98,768	166,598	-
Compensated Absences	127,126	143,990	271,116	-
Prepayments and Deposits	-	43,158	43,158	-
Unearned Revenue	1,640,217	16,656	1,656,873	-
Due to Others	<u>59,774</u>	<u>30,601</u>	<u>90,375</u>	<u>-</u>
Total Current Liabilities	<u>2,181,212</u>	<u>819,668</u>	<u>3,000,880</u>	<u>1,410</u>
Noncurrent Liabilities				
Postemployment Benefits	1,046,625	303,684	1,350,309	-
Compensated Absences	<u>18,208</u>	<u>-</u>	<u>18,208</u>	<u>-</u>
 Total Noncurrent Liabilities	 <u>1,064,833</u>	 <u>303,684</u>	 <u>1,368,517</u>	 <u>-</u>
 Total Liabilities	 3,246,045	 1,123,352	 4,369,397	 1,410

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION (CONTINUED)
NOVEMBER 30, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
DEFERRED INFLOWS OF RESOURCES				
Leases	\$ 188,938	\$ -	\$ 188,938	\$ -
Subsequent Year's Property Taxes	3,497,180	-	3,497,180	-
Deferred Inflows of Pension Resources	4,615,483	1,339,210	5,954,693	-
Deferred Inflows of OPEB Resources	174,508	50,635	225,143	-
Total Deferred Inflows of Resources	<u>8,476,109</u>	<u>1,389,845</u>	<u>9,865,954</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	13,242,601	2,108,376	15,350,977	50,677
Restricted for				
General Government	787,701	-	787,701	-
Public Safety	2,159,315	-	2,159,315	-
Roads and Bridges	3,532,712	-	3,532,712	-
Public Health	377,999	-	377,999	-
Judiciary and Court	533,870	-	533,870	-
County Development	1,659,323	-	1,659,323	-
Liability and Insurance	1,049,352	-	1,049,352	-
Pensions and FICA	1,714,476	-	1,714,476	-
Public Welfare	142,546	-	142,546	-
Net Pension Asset	5,971,865	1,732,773	7,704,638	-
Unrestricted	<u>(2,655,831)</u>	<u>3,916,009</u>	<u>1,260,178</u>	<u>610,058</u>
Total Net Position	<u>\$ 28,515,929</u>	<u>\$ 7,757,158</u>	<u>\$ 36,273,087</u>	<u>\$ 660,735</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2022**

Functions/Programs	Expenses	Program Revenue			Primary Government		Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government
PRIMARY GOVERNMENT							
Governmental Activities							
General Government	\$ 2,478,352	\$ 1,299,920	\$ 578,586	\$ -	\$ (599,846)	\$ -	\$ -
Public Safety	3,053,451	21,082	-	-	(3,032,369)	-	(3,032,369)
Roads and Bridges	1,561,244	115,449	592,194	246,076	(607,525)	-	(607,525)
Public Health	625,753	761,641	715,727	-	851,615	-	851,615
Judiciary and Court	806,599	443,098	6,442	-	(357,059)	-	(357,059)
County Development	136,145	-	-	-	(136,145)	-	(136,145)
Liability and Insurance	543,129	-	-	-	(543,129)	-	(543,129)
Pensions and FICA	(724,608)	-	-	-	724,608	-	724,608
Public Welfare	210,198	-	-	-	(210,198)	-	(210,198)
Total Governmental Activities	<u>\$ 8,690,263</u>	<u>\$ 2,641,190</u>	<u>\$ 1,892,949</u>	<u>\$ 246,076</u>	(3,910,048)	-	(3,910,048)
Business-Type Activities							
Sunny Acres Nursing Home	\$ 7,247,109	\$ 7,162,519	\$ 541,001	\$ -	-	456,411	456,411
Countryside Estates	221,523	424,236	-	-	-	202,713	202,713
Total Business-Type Activities	<u>\$ 7,468,632</u>	<u>\$ 7,586,755</u>	<u>\$ 541,001</u>	<u>\$ -</u>	-	659,124	659,124
COMPONENT UNIT							
Menard County 911 System	<u>\$ 554,697</u>	<u>\$ 351,642</u>	<u>\$ 292,786</u>	<u>\$ -</u>	-	-	89,731
Total Component Unit	<u>\$ 554,697</u>	<u>\$ 351,642</u>	<u>\$ 292,786</u>	<u>\$ -</u>	-	-	89,731
GENERAL REVENUE							
Taxes							
Property Taxes					3,370,842	-	3,370,842
State Income Taxes					1,083,437	-	1,083,437
Public Safety Sales Tax					1,736,678	-	1,736,678
Personal Property Replacement Taxes					259,182	-	259,182
Other Income					1,269,940	15,607	1,285,547
Interest Income					117,798	46,667	164,465
Total General Revenues					7,837,877	62,274	7,900,151
TRANSFERS							
Total General Revenues and Transfers					8,267,091	(366,940)	7,900,151
CHANGE IN NET POSITION							
Net Position - Beginning of Year, as Previously Reported					23,259,530	8,086,265	31,345,795
Prior Period Adjustments					899,356	(621,291)	278,065
Net Position - Beginning of Year, as Restated					24,158,886	7,464,974	31,623,860
NET POSITION - END OF YEAR	<u>\$ 28,515,929</u>	<u>\$ 7,757,158</u>	<u>\$ 36,273,087</u>	<u>\$ 660,735</u>			

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	General Fund	Health Department Fund	Menard County ARPA Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Certificates of Deposit	\$ 2,266,583	\$ 210,094	\$ 1,581,129	\$ 1,644,958	\$ 1,786,159	\$ 8,104,965	\$ 15,593,888
Accounts Receivable, Net	109,499	65,965	-	132,703	-	116,324	424,491
Taxes Receivable	1,367,025	-	-	571,573	699,355	1,327,920	3,965,873
Lease Receivable	188,938	-	-	-	-	-	188,938
Inventory	-	-	-	-	-	384,886	384,886
Due from Other Funds	9,109	-	-	-	-	186,408	195,517
Total Assets	\$ 3,941,154	\$ 276,059	\$ 1,581,129	\$ 2,349,234	\$ 2,485,514	\$ 10,120,503	\$ 20,753,593
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ 52,418	\$ 3,647	\$ -	\$ -	\$ 71,683	\$ 158,517	\$ 286,265
Unearned Revenue	6,319	28,126	1,565,038	-	-	40,734	1,640,217
Accrued Compensation	43,374	-	-	16,621	-	7,835	67,830
Due to Others	59,774	-	-	-	-	-	59,774
Due to Other Funds	24,683	-	-	-	-	178,543	203,226
Total Liabilities	186,568	31,773	1,565,038	16,621	71,683	385,629	2,257,312
DEFERRED INFLOWS OF RESOURCES							
Leases	188,938	-	-	-	-	-	188,938
Subsequent Year's Property Taxes	1,097,665	-	-	372,240	699,355	1,327,920	3,497,180
Total Deferred Inflows of Resources	1,286,603	-	-	372,240	699,355	1,327,920	3,686,118
FUND BALANCES							
Nonspendable	-	-	-	-	-	384,886	384,886
Restricted for							
General Government	-	-	16,091	-	-	771,610	787,701
Public Safety	-	-	-	1,960,373	-	198,942	2,159,315
Roads and Bridges	-	-	-	-	-	3,532,712	3,532,712
Public Health	-	244,286	-	-	-	133,713	377,999
Judiciary and Court	-	-	-	-	-	533,870	533,870
County Development	-	-	-	-	-	1,659,323	1,659,323
Liability and Insurance	-	-	-	-	-	1,049,352	1,049,352
Pensions and FICA	-	-	-	-	1,714,476	-	1,714,476
Public Welfare	-	-	-	-	-	142,546	142,546
Unassigned	2,467,983	-	-	-	-	-	2,467,983
Total Fund Balances	2,467,983	244,286	16,091	1,960,373	1,714,476	8,406,954	14,810,163
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,941,154	\$ 276,059	\$ 1,581,129	\$ 2,349,234	\$ 2,485,514	\$ 10,120,503	\$ 20,753,593

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF FINANCIAL POSITION
YEAR ENDED NOVEMBER 30, 2022**

Total Fund Balances - Governmental Funds	\$ 14,810,163
Amounts reported for governmental activities in the statement of net position are difference because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds	13,242,601
Deferred Outflows of Pension Resources	473,250
Deferred Inflows of Pension Resources	(4,615,483)
Deferred Inflows of OPEB Resources	(174,508)
Long-term liabilities used in governmental activities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated Absences	(145,334)
Net Pension (Liability) Asset	5,971,865
Total OPEB Liability	<u>(1,046,625)</u>
Net Position of Governmental Activities	<u><u>\$ 28,515,929</u></u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	General Fund	Health Department Fund	Menard County ARPA Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 1,037,448	\$ -	\$ -	\$ 364,878	\$ 663,056	\$ 1,298,541	\$ 3,363,923
Mobile Home Privilege Tax	321	-	-	113	114	403	951
Other Taxes	3,901	-	-	1,372	2,583	39,400	47,256
Public Safety Sales Tax	-	-	-	762,237	-	-	762,237
Federal and State Payments	2,572,482	458,557	501,106	-	-	882,652	4,414,797
Fines, Fees, Forfeitures and Licenses	1,149,227	-	-	-	-	327,404	1,476,631
Charges for Services	210,658	-	-	761,636	-	192,265	1,164,559
Other	986,623	-	-	-	1,460	281,857	1,269,940
Interest	77,833	257	13,756	174	-	25,778	117,798
Total Revenues	6,038,493	458,814	514,862	1,890,410	667,213	3,048,300	12,618,092
EXPENSES							
Current							
General Government	2,291,270	-	132,490	-	-	96,886	2,520,646
Public Safety	1,772,079	-	-	1,201,814	-	109,901	3,083,794
Roads and Bridges	-	-	-	-	-	1,169,212	1,169,212
Public Health	-	589,604	-	-	-	-	589,604
Judiciary and Court	725,058	-	-	-	-	79,572	804,630
County Development	6,250	-	-	-	-	129,895	136,145
Liability and Insurance	-	-	-	-	-	543,129	543,129
Pensions and FICA	-	-	-	-	728,869	-	728,869
Public Welfare	-	-	-	-	-	89,232	89,232
Capital Outlay	-	-	-	287,695	-	402,039	689,734
Total Expenses	4,794,657	589,604	132,490	1,489,509	728,869	2,619,866	10,354,995
EXCESS REVENUE OVER (UNDER) EXPENDITURES	1,243,836	(130,790)	382,372	400,901	(61,656)	428,434	2,263,097
OTHER FINANCING SOURCES (USES)							
Transfers In	314,472	38,386	-	257,170	236,110	2,028,254	2,874,392
Transfers Out	(1,625,585)	-	(368,616)	(239,288)	-	(211,689)	(2,445,178)
Total Other Financing Sources (Uses)	(1,311,113)	38,386	(368,616)	17,882	236,110	1,816,565	429,214
NET CHANGES IN FUND BALANCES	(67,277)	(92,404)	13,756	418,783	174,454	2,244,999	2,692,311
Fund Balances - Beginning of Year, as Previously Reported	2,461,592	374	2,335	1,327,410	1,540,022	6,081,841	11,413,574
Prior Period Adjustments	73,668	336,316	-	214,180	-	80,114	704,278
Fund Balances - Beginning of Year, as Restated	2,535,260	336,690	2,335	1,541,590	1,540,022	6,161,955	12,117,852
FUND BALANCES - END OF YEAR	\$ 2,467,983	\$ 244,286	\$ 16,091	\$ 1,960,373	\$ 1,714,476	\$ 8,406,954	\$ 14,810,163

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
RECONCILIATION OF THE CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2022**

Net Changes in Fund Balances - Governmental Funds \$ 2,692,311

Amounts reported for governmental activities in the statement of activities are difference because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	915,747
Depreciation Expense	<u>(799,710)</u>
	116,037

Governmental funds report pension contributions as expenditures when made. However, in the statement of activities, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and inflows of resources related to pensions, and the investment experience:

Pension Contributions	307,184
Pension (Expense) Income	<u>1,313,117</u>
	1,620,301

Governmental funds report OPEB contributions as expenditures when made. However, in the statement of activities, OPEB expense is the cost of benefits earned, adjusted for the recognition of changes in deferred outflows and inflows of resources related to OPEB:

OPEB Payments	16,615
OPEB (Expense) Income	<u>(53,261)</u>
	(36,646)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Compensated Absences	<u>(34,960)</u>
----------------------	-----------------

Change in Net Position of Governmental Activities \$ 4,357,043

**MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
NOVEMBER 30, 2022**

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
ASSETS					
Current Assets					
Cash	\$ 151,829	\$ 1,350,717	\$ 1,502,546	\$ 774,535	\$ 2,277,081
Certificates of Deposit	814,500	2,150,000	2,964,500	325,000	3,289,500
Accounts Receivable, Net	659,480	3,899	663,379	3,380	666,759
Due from Other Funds	22,822	-	22,822	1,861	24,683
Prepaid Expenses	32,950	-	32,950	314	33,264
Inventories	-	-	-	602	602
Due from Operations Component	-	82,926	82,926	-	82,926
Total Current Assets	1,681,581	3,587,542	5,269,123	1,105,692	6,374,815
Noncurrent Assets					
Capital Assets - Net	1,536,820	-	1,536,820	571,556	2,108,376
Pension Asset	1,732,773	-	1,732,773	-	1,732,773
Total Noncurrent Assets	3,269,593	-	3,269,593	571,556	3,841,149
Total Assets	4,951,174	3,587,542	8,538,716	1,677,248	10,215,964
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Pension Resources	137,317	-	137,317	-	137,317

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
NOVEMBER 30, 2022

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 479,663	\$ -	\$ 479,663	\$ 6,832	\$ 486,495
Accrued Compensation	98,768	-	98,768	-	98,768
Compensated Absences	143,990	-	143,990	-	143,990
Unearned Revenue	-	-	-	16,656	16,656
Residents Prepayments, Overpayment, and Deposits	43,158	-	43,158	-	43,158
Due to Others	30,601	-	30,601	-	30,601
Due to Capital Reserve Component	82,926	-	82,926	-	82,926
Total Current Liabilities	879,106	-	879,106	23,488	902,594
Noncurrent Liabilities					
Postemployment Benefits	303,684	-	303,684	-	303,684
Total Liabilities	1,182,790	-	1,182,790	23,488	1,206,278
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Pension Resources	1,339,210	-	1,339,210	-	1,339,210
Deferred Inflows of OPEB Resources	50,635	-	50,635	-	50,635
Total Deferred Inflows of Resources	1,389,845	-	1,389,845	-	1,389,845
NET POSITION					
Net Investment in Capital Assets	1,536,820	-	1,536,820	571,556	2,108,376
Other Restricted	1,732,773	-	1,732,773	-	1,732,773
Unrestricted	(753,737)	3,587,542	2,833,805	1,082,204	3,916,009
Total Net Position	<u>\$ 2,515,856</u>	<u>\$ 3,587,542</u>	<u>\$ 6,103,398</u>	<u>\$ 1,653,760</u>	<u>\$ 7,757,158</u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Business-Type Activities				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
OPERATING REVENUES					
Charges for Services	\$ 7,162,519	\$ -	\$ 7,162,519	\$ 424,236	\$ 7,586,755
OPERATING EXPENSES					
Salaries and Wages	2,615,753	-	2,615,753	-	2,615,753
Contractual Nursing	1,216,663	-	1,216,663	-	1,216,663
Retirement Costs	231,931	-	231,931	-	231,931
Therapy Costs	785,842	-	785,842	-	785,842
Food and Dietary Supplies	296,427	-	296,427	41,042	337,469
Medical and Nursing Assistance and Supplies	288,791	-	288,791	-	288,791
Insurance and Risk Management	189,693	-	189,693	-	189,693
Management Fee	347,115	-	347,115	10,795	357,910
Depreciation	198,256	-	198,256	83,029	281,285
Maintenance and Repairs	64,617	-	64,617	19,958	84,575
Utilities	174,638	-	174,638	45,057	219,695
Housekeeping and Laundry Supplies	43,494	-	43,494	2,315	45,809
Professional Fees	181,772	-	181,772	3,306	185,078
Provider Fees	220,182	-	220,182	-	220,182
Advertising	95,003	-	95,003	-	95,003
Administration and Other Costs	335,908	-	335,908	16,021	351,929
Bad Debt Recovery	(38,976)	-	(38,976)	-	(38,976)
Total Operating Expenses	<u>7,247,109</u>	<u>-</u>	<u>7,247,109</u>	<u>221,523</u>	<u>7,468,632</u>
OPERATING INCOME (LOSS)	(84,590)	-	(84,590)	202,713	118,123
NONOPERATING REVENUES					
Grant and Stimulus Income	533,501	-	533,501	-	533,501
Contributions	7,500	-	7,500	-	7,500
Other Income	15,607	-	15,607	-	15,607
Interest Income	17,774	21,974	39,748	6,919	46,667
Total Nonoperating Revenues	<u>574,382</u>	<u>21,974</u>	<u>596,356</u>	<u>6,919</u>	<u>603,275</u>
NET INCOME	489,792	21,974	511,766	209,632	721,398
TRANSFERS OUT	<u>(389,732)</u>	<u>-</u>	<u>(389,732)</u>	<u>(39,482)</u>	<u>(429,214)</u>
CHANGE IN NET POSITION	100,060	21,974	122,034	170,150	292,184
Net Position - Beginning of Year, as Previously Reported	3,037,087	3,565,568	6,602,655	1,483,610	8,086,265
Prior Period Adjustments	<u>(621,291)</u>	<u>-</u>	<u>(621,291)</u>	<u>-</u>	<u>(621,291)</u>
Net Position - Beginning of Year, as Restated	<u>2,415,796</u>	<u>3,565,568</u>	<u>5,981,364</u>	<u>1,483,610</u>	<u>7,464,974</u>
NET POSITION - END OF YEAR	<u>\$ 2,515,856</u>	<u>\$ 3,587,542</u>	<u>\$ 6,103,398</u>	<u>\$ 1,653,760</u>	<u>\$ 7,757,158</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Cash Received for Resident Care and Health Care	\$ 6,853,935	\$ -	\$ 6,853,935	\$ 424,711	\$ 7,278,646
Payments to Supplies and Others	(4,316,177)	-	(4,316,177)	(149,174)	(4,465,351)
Payments to Employees	(3,087,246)	-	(3,087,246)	-	(3,087,246)
Net Cash Provided (Used) by Operating Activities	(549,488)	-	(549,488)	275,537	(273,951)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants and Stimulus Receipts	533,501	-	533,501	-	533,501
Contributions Received	7,500	-	7,500	-	7,500
Net Transfers	(389,732)	10,014	(379,718)	(41,343)	(421,061)
Net Cash Provided (Used) by Noncapital Financing Activities	151,269	10,014	161,283	(41,343)	119,940
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchases of Capital Assets	(77,000)	-	(77,000)	(69,727)	(146,727)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Received	17,774	18,739	36,513	6,919	43,432
Miscellaneous Received	15,607	-	15,607	-	15,607
Net Cash Provided by Investing Activities	33,381	18,739	52,120	6,919	59,039
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(441,838)	28,753	(413,085)	171,386	(241,699)
Cash and Cash Equivalents - Beginning of Year	1,408,167	3,471,964	4,880,131	928,149	5,808,280
CASH AND CASH EQUIVALENTS END OF YEAR	<u>\$ 966,329</u>	<u>\$ 3,500,717</u>	<u>\$ 4,467,046</u>	<u>\$ 1,099,535</u>	<u>\$ 5,566,581</u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (84,590)	\$ -	\$ (84,590)	\$ 202,713	\$ 118,123
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	198,256	-	198,256	83,029	281,285
Changes in Assets, Deferred Outflows, Liabilities and Deferred Inflows:					
Increase in Accounts Receivable	(206,998)	-	(206,998)	(1,072)	(208,070)
(Increase) Decrease in Inventories	12,286	-	12,286	(247)	12,039
Increase in Prepaid Expenses	(32,950)	-	(32,950)	(314)	(33,264)
Increase in Net Pension Asset and Related Deferrals	(470,141)	-	(470,141)	-	(470,141)
Increase (Decrease) in Accounts Payable	178,798	-	178,798	(10,119)	168,679
Decrease in Accrued Payroll	(11,985)	-	(11,985)	-	(11,985)
Increase (Decrease) in Deferred Revenue	(142,797)	-	(142,797)	1,547	(141,250)
Increase in Total OPEB Liability and Related Deferrals	10,633	-	10,633	-	10,633
Net Cash Provided (Used) by Operating Activities	<u>\$ (549,488)</u>	<u>\$ -</u>	<u>\$ (549,488)</u>	<u>\$ 275,537</u>	<u>\$ (273,951)</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
NOVEMBER 30, 2022**

	Private-Purpose Trust Funds	Custodial Funds
ASSETS		
Cash and Certificates of Deposit	\$ 95,781	\$ 1,975,778
Receivables	-	165,623
	<u>\$ 95,781</u>	<u>\$ 2,141,401</u>
Total Assets		
LIABILITIES		
Accounts Payable	\$ -	\$ 15,816
Due to Others	-	1,765,028
Due to Other Funds	-	16,974
	<u>-</u>	<u>1,797,818</u>
Total Liabilities		
FIDUCIARY NET POSITION		
Restricted	<u>95,781</u>	<u>343,583</u>
Total Liabilities and Fiduciary Net Position	<u>\$ 95,781</u>	<u>\$ 2,141,401</u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED NOVEMBER 30, 2022

	Private-Purpose Trust Funds	Custodial Funds
ADDITIONS		
Fines, Fees, and Forfeitures	\$ -	\$ 193,547
Charges for Services	54,884	-
Intergovernmental Allotments	-	1,488,779
Other	682	20,849,597
Interest	455	6,092
	56,021	22,538,015
DEDUCTIONS		
Operating Expenses	68,620	108,630
Distributions as Fiscal Agent	-	22,343,996
	68,620	22,452,626
CHANGE IN NET POSITION	(12,599)	85,389
Net Position Beginning of Year, as Previously Reported	108,380	108,622
Prior Period Adjustments	-	149,572
Net Position Beginning of Year, as Restated	108,380	258,194
NET POSITION END OF YEAR	\$ 95,781	\$ 343,583

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

Menard County, Illinois (the County) is one of 102 counties organized in the state of Illinois. Primary governance is by a five-member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County (Circuit Clerk, Sheriff, State Attorney, County Clerk, Assessor, and Treasurer) also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's governmental and business-type activities.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. The significant accounting principles and policies utilized by the County are described below.

Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

These financial statements present the County (the primary government) and its component units and include all funds and accounts of all County operations.

One entity has been considered for inclusion in the County's financial statements. An overview of the entity and the consideration of financial accountability are discussed below. Management believes that the Menard County 911 System should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Reporting Entity (Continued)

Menard County 911 System

Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the Menard County Emergency Telephone Systems Board. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the Menard County 911 System are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all the Board's members. It is presented as a "discretely presented component unit" to emphasize that it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

Basis of Presentation

The government-wide financial statements (the statement of net position and the statement of activities) report financial information on all the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursement of retirement costs, insurance costs and fuel costs.

Governmental activities, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from business-type activities, which are financed in whole or in part by fees charged to external parties.

The statement of net position presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories:

Net Investment in Capital Assets – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Positions – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Unrestricted Net Position – is the net position that remains after the County's net position has been classified between net investment in capital assets and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

The statement of activities demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about these funds, including its fiduciary funds and blended component units. Separate fund financial statements are provided for each fund category - governmental, proprietary, and fiduciary. The emphasis on fund financial statements is on major governmental and proprietary funds (enterprise) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as nonmajor fund.

Fiduciary funds are excluded from the government-wide financial statements because those funds assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

Governmental funds are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds:

General Fund

This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the General Fund.

Health Department Fund

This special revenue fund is used to account for the Menard County Health Department. It is used to account for the revenues and payment of costs of maintaining a County health department.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Menard County ARPA Fund

This special revenue fund is used to account for the collection and use of funds provided through the American Rescue Plan Act of 2021.

Emergency Medical Services Fund

This special revenue fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all the public safety sales tax revenues, and the user charges collected to fund these services.

Retirement and FICA Fund

This special revenue fund is used to account for all the financial resources and expenditures for contributing to Illinois Municipal Retirement Fund (IMRF) pension plans and Federal Insurance Contributions Act (FICA). Revenues primarily consist of two annual property tax levies.

Sunny Acres Nursing Home Fund

This enterprise fund is used to account for the operations of the County's nursing home (long-term care facility), Sunny Acres Nursing Home.

Countryside Estates of the County, Fund

This enterprise fund is used to account for the operations of the County's independent living facility, Countryside Estates of the County.

These two funds are the County's only proprietary funds, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary funds' principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County uses both custodial and private purpose trust funds for its fiduciary activities. Custodial funds are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. Private purpose trust funds are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate fund financial statements are provided for the fiduciary funds even though they are excluded from the government-wide financial statements.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period, except for property taxes which must be collected within 60 days to be considered available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under leases and financed purchases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Budgets and Budgetary Accounting

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The County Treasurer consolidates the cash for most of the governmental funds into two cash management pools to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monies are deposited in the pooled accounts has equity therein. This equity is available on demand and is "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the General Fund and in the County Highway Fund. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, and time deposits with original maturities of 90 days or less.

Investments

Investments, if any, are reported at cost, which approximates fair value.

Receivables

Governmental activities accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the payment rate from third party payers is less than the rate charged by the County for the respective services.

Business-type activities accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

Health related service revenues are reported at estimated net realizable amounts from individuals, third-party payers, and others for services rendered.

Inventories

Inventories are accounted for at invoice cost determined by the first-in first-out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

Prepaid Expenses

Prepaid expenses are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with other assets.

Interfund Receivables and Payables

Outstanding balances between funds are eliminated within the governmental activities and the business-type activities columns for presentation of the government-wide financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as internal balances.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Receivables and Payables (Continued)

The outstanding balances between funds are not eliminated for presentation of the fund financial statements where they are included as due from/due to other funds.

Restricted Assets

Restricted assets primarily include cash and certificates of deposit that have limitations placed on their use through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's business-type activities derived from past participation' in an alternate Medicaid reimbursement methodology with the state of Illinois Department of Healthcare and Family Services.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental and business-type activities in the government-wide financial statements and in the fund financial statements for the proprietary funds.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are valued at their acquisition on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	10 to 40 Years
Equipment	5 to 20 Years
Vehicles	4 to 7 Years
Roads	50 Years
Bridges	75 Years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

The County accrues accumulated unpaid sick leave, vacation days, and associated employee-related costs when earned (or estimated to be earned) by the employee. The balance attributable to the governmental funds represents a reconciling item between the fund and government-wide presentations.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Long-Term Obligations

Long-term debt is reported as liabilities in the applicable governmental or business-type activities and proprietary funds' balance sheet.

Debt proceeds, if any, are reported as other financing sources for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

Transactions Between Funds

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both governmental and proprietary funds.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits (OPEB)

For purposes of measuring total OPEB liability, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Fund Balances for Governmental Funds

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form (e.g., inventories or prepaid items) or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

- **Restricted fund balance.** This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balances for Governmental Funds (Continued)

- **Committed fund balance.** These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The County had no committed fund balances as of November 30, 2022.

- **Assigned fund balance.** This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except fund deficits) that are reported in governmental funds, other than the County General subfund reported as part of the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

- **Unassigned fund balance.** This fund balance is the residual classification for the County General subfund reported as part of the General Fund. It is also used to report fund deficits in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Program Revenues

Amounts reported as program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All tax revenues, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2021 property tax levy is levied to finance the operations of fiscal year 2022, the 2022 property tax is typically recorded as a receivable and the 2022 property tax revenue is unavailable. The 2021 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2022. The County must file its tax levy by the last Tuesday of December each year.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes (Continued)

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2021 became due and payable in two installments, generally in July and September. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Adoption of New Accounting Standards

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize an intangible right-to-use lease asset and lease liability; a lessor is required to recognize a lease receivable and deferred inflow of resources.

The County adopted the requirements of the guidance effective December 1, 2021 and has applied the provisions of this standard to the beginning of the period of adoption. The implementation of this standard resulted in the County reporting a lease receivable and deferred inflows of resources.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County generally follows these procedures in establishing its budget:

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all the County's individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following fund had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2022.

	Expenditures		Excess
	Actual	Budget	
General Fund	\$ 4,794,657	\$ 3,910,298	\$ 884,359
Health Department Fund	\$ 589,604	\$ 219,276	\$ 370,328

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 3 DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the state of Illinois. The County has approved the County treasurer's investment policy. It is consistent with requirements of state statutes and strives to minimize the level of interest rate risk as well as the overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions more than insured limits must be entirely collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution's safekeeping agents for its investment securities.

The County had \$2,513,374 on deposit with the Illinois Funds Investment Pool at November 30, 2022. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is an external investment pool that measures, for financial reporting purposes, all its investments at amortized cost. There are no limitations or restrictions on withdrawals from the pool. This deposit is not categorized because it is not evidenced by specific securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds' investment Pool and performs other oversight functions. The portfolio is regulated by oversight of the Treasurer of the state of Illinois and private rating agencies. The portfolio has AAAMmf ratings from Fitch Ratings.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. As of November 30, 2022, the County's bank balance was \$21,605,517. Of this balance, \$750,000 was covered by Federal Depository Insurance and \$10,113,214 was covered by collateral held by the pledging financial institution's trust department in the County's name. As of November 30, 2022, \$10,742,303 of the County's bank balance of \$21,605,517 was exposed to custodial credit risk and uncollateralized.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 4 RECEIVABLES

Accounts receivable for the County's governmental funds at November 30, 2022 are as follows:

	General Fund	Health Department Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Total Governmental Activities
Salary Reimbursements, State of Illinois	\$ 48,660	\$ -	\$ -	\$ -	\$ 48,660
Grants, State of Illinois	-	65,965	-	81,464	147,429
Individuals	-	-	221,171	-	221,171
Other	52,381	-	-	34,860	87,241
Interest	8,458	-	-	-	8,458
Total	<u>109,499</u>	<u>65,965</u>	<u>221,171</u>	<u>116,324</u>	<u>512,959</u>
Less:					
Allowance for Doubtful Accounts	-	-	(88,468)	-	(88,468)
Total, Net	<u>\$ 109,499</u>	<u>\$ 65,965</u>	<u>\$ 132,703</u>	<u>\$ 116,324</u>	<u>\$ 424,491</u>

Medicaid amounts are collected from the state of Illinois and are usually in arrears several months. For health-related services, provided through the County's governmental activities, payment rates established by state and federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Accounts receivable for the County's business-type activities at November 30, 2022 are as follows:

	Sunny Acres Nursing Home Fund	Countryside Estates of the County Fund	Total Business-Type Activities
Private Pay	\$ 90,212	\$ 3,040	\$ 93,252
Medicare	467,452	-	467,452
Medicaid	333,547	-	333,547
Insurance	24,418	-	24,418
Interest	9,248	340	9,588
Total	<u>924,877</u>	<u>3,380</u>	<u>928,257</u>
Less:			
Allowance for Doubtful Accounts	(261,498)	-	(261,498)
Total, Net	<u>\$ 663,379</u>	<u>\$ 3,380</u>	<u>\$ 666,759</u>

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 4 RECEIVABLES (CONTINUED)

For health-related services, provided through the County's business-type activities, payment rates established by state and federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County's governmental activities at November 30, 2022 are as follows:

	General Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Activities
Tax					
Property	\$ 1,097,665	\$ 372,240	\$ 699,355	\$ 1,327,920	\$ 3,497,180
Sales	135,488	199,333	-	-	334,821
Income	60,938	-	-	-	60,938
Use	72,934	-	-	-	72,934
Total	<u>\$ 1,367,025</u>	<u>\$ 571,573</u>	<u>\$ 699,355</u>	<u>\$ 1,327,920</u>	<u>\$ 3,965,873</u>

The County acts as a lessor, specifically leasing land to other entities under long-term, noncancelable lease agreements. The leases expire at various dates through fiscal year 2032. During the year ended November 30, 2022, the County recognized \$100,968 and \$1,205 in leave revenues and interest income, respectively, pursuant to these lease agreements.

The future minimum lease payments to be received by the County pursuant to these lease agreements are as follows:

<u>Year Ending November 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 96,504	\$ 724	\$ 97,228
2024	10,054	439	10,493
2025	10,104	389	10,493
2026	10,155	338	10,493
2027	11,388	285	11,673
Thereafter	50,733	552	51,285
Total	<u>\$ 188,938</u>	<u>\$ 2,727</u>	<u>\$ 191,665</u>

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 5 CAPITAL ASSETS

Capital assets activity for governmental activities for the year ended November 30, 2022 was as follows:

	Restated Beginning Balance	Increases	Decrease	Ending Balance
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 308,404	\$ 6,800	\$ -	\$ 315,204
Construction in Progress	178,163	281,431	(178,163)	281,431
Total Capital Assets Not Being Depreciated	486,567	288,231	(178,163)	596,635
Capital Assets Being Depreciated				
Buildings and Improvements	4,825,781	59,696	-	4,885,477
Equipment	2,839,294	244,510	-	3,083,804
Vehicles	1,714,449	289,298	-	2,003,747
Road	13,189,854	212,175	-	13,402,029
Bridges	5,487,996	-	-	5,487,996
Total Capital Assets Being Depreciated	28,057,374	805,679	-	28,863,053
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,779,007)	(113,079)	-	(3,892,086)
Equipment	(2,450,333)	(202,401)	-	(2,652,734)
Vehicles	(1,233,455)	(222,496)	-	(1,455,951)
Road	(6,420,719)	(188,609)	-	(6,609,328)
Bridges	(1,533,863)	(73,125)	-	(1,606,988)
Total Accumulated Depreciation	(15,417,377)	(799,710)	-	(16,217,087)
Total Capital Assets Being Depreciated, Net	12,639,997	5,969	-	12,645,966
Total Governmental Activities Capital Assets, Net	<u>\$ 13,126,564</u>	<u>\$ 294,200</u>	<u>\$ (178,163)</u>	<u>\$ 13,242,601</u>

Capital assets activity for business-type activities for the year ended November 30, 2022 was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
Business-Type Activities				
Capital Assets Not Being Depreciated				
Construction in Progress	\$ -	\$ 85,141	\$ -	\$ 85,141
Capital Assets Being Depreciated				
Buildings and Improvements	7,895,832	54,387	-	7,950,219
Equipment and Vehicles	1,845,180	7,199	(10,500)	1,841,879
Total Capital Assets Being Depreciated	9,741,012	61,586	(10,500)	9,792,098
Less Accumulated Depreciation for:				
Buildings and Improvements	(5,846,670)	(199,251)	-	(6,045,921)
Equipment	(1,651,408)	(82,034)	10,500	(1,722,942)
Total Accumulated Depreciation	(7,498,078)	(281,285)	10,500	(7,768,863)
Total Capital Assets Being Depreciated, Net	2,242,934	(219,699)	-	2,023,235
Total Business-Type Activities Capital Assets, Net	<u>\$ 2,242,934</u>	<u>\$ (134,558)</u>	<u>\$ -</u>	<u>\$ 2,108,376</u>

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 5 CAPITAL ASSETS (CONTINUED)

Depreciation expense for the governmental activities functions was as follows:

Governmental Activities:	
General Government	\$ 176,204
Public Safety	75,225
Roads and Bridges	387,176
Public Health	38,170
Judiciary and Court	1,969
Public Welfare	120,966
Governmental Activities	<u>\$ 799,710</u>

Depreciation expense for the business-type activities functions was as follows:

Business-Type Activities:	
Sunny Acres Nursing Home Fund	\$ 198,256
Countryside Estates of the County Fund	83,029
Total Depreciation Expense, Business-Type Activities	<u>\$ 281,285</u>

Capital asset activity for the County's discretely presented component unit for the year ended November 30, 2022 was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
Menard County 911 System				
Capital Assets Being Depreciated				
Equipment	\$ 425,855	\$ -	\$ -	\$ 425,855
Total Capital Assets Being Depreciated	425,855	-	-	425,855
Less Accumulated Depreciation for:				
Equipment	(337,301)	(37,877)	-	(375,178)
Total Accumulated Depreciation	(337,301)	(37,877)	-	(375,178)
Total Menard County 911 System Capital Assets, Net	<u>\$ 88,554</u>	<u>\$ (37,877)</u>	<u>\$ -</u>	<u>\$ 50,677</u>

Depreciation expense for the County's discretely presented component unit was as follows:

Menard County 911 System	<u>\$ 37,877</u>
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MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022

NOTE 6 INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at November 30, 2022 consist of the following:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds:		
General Fund	\$ 9,109	\$ 24,683
Nonmajor Governmental Funds	186,408	178,543
Business Type Activity Funds:		
Sunny Acres Nursing Home Fund	22,822	-
Countryside Estates of the County Fund	1,861	-
Custodial Funds	-	16,974
Total	\$ 220,200	\$ 220,200

These amounts result primarily from budgeted interactions between funds for the years ended November 30, 2022 and 2021 that have not yet been settled at November 30, 2022; most amounts are expected to clear after year end. The amount due from the Custodial Funds to the General Fund includes \$16,974 due from the General Fund for advances provided to assist in financing the initial upfront premium and periodic cash flow needs.

NOTE 7 LONG-TERM LIABILITIES

Long-term liabilities activity for the year ended November 30, 2022, not including any related activity with the pension plans and postemployment benefits, which are discussed more fully in Notes 10 and 11, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Next Year
Governmental Activities					
Compensated Absences	\$ 118,818	\$ 145,334	\$ (118,818)	\$ 145,334	\$ 127,126
Total Governmental Activities	\$ 118,818	\$ 145,334	\$ (118,818)	\$ 145,334	\$ 127,126
Business-Type Activities					
Compensated Absences	\$ 161,274	\$ 143,990	\$ (161,274)	\$ 143,990	\$ 143,990
Total Business-Type Activities	\$ 161,274	\$ 143,990	\$ (161,274)	\$ 143,990	\$ 143,990
Discretely Presented Component Unit					
Installment Contracts	\$ 12,426	\$ -	\$ (12,426)	\$ -	\$ -

Long-term debt for the County's discretely presented component unit at November 30, 2022 consisted of two installment loans for equipment acquisitions. Both loans were secured by certain certificates of deposit. Both loans were paid off during the year ended November 30, 2022.

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$328,102,357. As of November 30, 2022, the County had \$9,432,943 remaining legal debt margin.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 8 INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires expending them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2022 consisted of the following:

	Transfers In	Transfers Out
Major Governmental Funds:		
General Fund	\$ 314,472	\$ 1,625,585
Health Department Fund	38,386	-
Menard County ARPA Fund	-	368,616
Emergency Medical Services Fund	257,170	239,288
Retirement and FICA Fund	236,110	-
Nonmajor Governmental Funds	2,028,254	211,689
Business Type Activity Funds:		
Sunny Acres Nursing Home Fund	-	389,732
Countryside Estates of the County Fund	-	39,482
Total	\$ 2,874,392	\$ 2,874,392

NOTE 9 DEFINED BENEFIT PENSION PLANS

Illinois Municipal Retirement Fund (IMRF)

Plan Description. The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

3% of the original pension amount, or
1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms. As of the December 31, 2021 valuation date, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	146
Inactive Plan Member Entitled to but Not Yet Receiving Benefits	399
Active Employees	<u>143</u>
Total	<u><u>688</u></u>

Contributions. Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

1. As set by statute, the County's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The County's annual contribution rate for calendar years 2021 and 2020 was 4.70% and 6.35%, respectively. For the fiscal year ended November 30, 2022, the County contributed \$281,426 to the plan.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

2. As set by statute, the County's SLEP Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2021 and 2020 was 22.05% and 26.31%, respectively. For the fiscal year ended November 30, 2022, the County contributed \$114,892 to the plan.

3. As set by statute, the County's ECO Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2021 and 2020 was 14.12% and 0.00%, respectively. For the fiscal year ended November 30, 2022, the County contributed -\$0- to the plan.

Net Pension Liability (Asset). The County's net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an annual actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables were used with future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	39 %	4.50%
International Equity	15	5.75%
Fixed Income	25	2.00%
Real Estate	10	5.90%
Alternative Investments	10	
Private Equity	N/A	8.10%
Commodities	N/A	4.30%
Cash Equivalents	1	1.70%
Total	<u>100.0 %</u>	

Single Discount Rate. A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Changes in Net Pension Liability (Asset)

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension (Asset) Liability</u>
Balances at December 31, 2020	\$ 35,568,619	\$ 38,785,039	\$ (3,216,420)
Changes for the Year			
Service Cost	586,093	-	586,093
Interest on the Total Pension (Asset) Liability	2,530,832	-	2,530,832
Differences Between Expected and Actual Experiences of the Total Pension (Asset) Liability	(65,545)	-	(65,545)
Changes of Assumptions	-	-	-
Contributions - Employer	-	493,185	(493,185)
Contributions - Employees	-	293,780	(293,780)
Net Investment Income (Loss)	-	6,823,149	(6,823,149)
Benefit Payments, Including Refunds of Employee Contributions	(1,907,301)	(1,907,301)	-
Other (Net Transfer)	-	(70,516)	70,516
Net Changes	<u>1,144,079</u>	<u>5,632,297</u>	<u>(4,488,218)</u>
Balances at December 31, 2021	<u>\$ 36,712,698</u>	<u>\$ 44,417,336</u>	<u>\$ (7,704,638)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the plan's net pension liability (asset), calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Decrease 6.25%</u>	<u>Current Rate 7.25%</u>	<u>1% Increase 8.25%</u>
Net Pension (Asset) Liability	\$ (3,355,503)	\$ (7,704,638)	\$ (11,132,210)

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For year ended November 30, 2022, the County recognized pension expense (income) of (\$1,694,126). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Difference Between Expected and Actual Experience	\$ 243,730	\$ 125,985
Changes in Assumptions	11,618	58,446
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	5,770,262
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	255,348	5,954,693
Pension Contributions Subsequent to the Measurement Date	355,219	-
Total Deferred Amounts Related to Pensions	\$ 610,567	\$ 5,954,693

The County reported \$355,219 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date, which will be recognized as a reduction (increase) of the net pension liability (asset) in the measurement period ending November 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (income) in future periods as follows:

<u>Years Ending November 30,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2023	\$ (1,352,149)
2024	(2,100,334)
2025	(1,434,031)
2026	(812,831)
Total	\$ (5,699,345)

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described in Note 10, the County provides limited postemployment health care benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan.

Benefits Provided

The continued health coverage is provided through the Health Options for Public Entities (HOPE) Joint Self Insurance Risk Pool Association at rates established by the association. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

Employees Covered by the Benefit Terms

As of November 30, 2022, the following employees were covered by the benefit terms:

Active Employees	113
Inactive Employees Currently Receiving Benefits	<u>2</u>
Total	<u><u>115</u></u>

Total OPEB Liability

The County's total OPEB Liability of \$1,350,309 was measured as of November 30, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions

The total OPEB liability in the November 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

A discount rate of 4.19% was used (2.23% in the prior period), which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of November 30, 2022.

Valuation Date:	December 1, 2020
Measurement Date:	November 30, 2022
Inflation Rate:	3.00%
Salary Increase Rate:	4.00%
Healthcare Cost Trend Rate:	7.50%, decreasing to 4.50%
Actuarial Cost Method:	Entry Age Normal
Mortality:	Active Employees - PubG.H-2010 Mortality Table - General with future mortality improvements using Scale MP-2020. Active Employees - PubG.H-2010 Mortality Table - General Male adjusted 106% and Female adjusted 105% tables, with future mortality improvements using Scale MP-2020.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at November 30, 2021	\$ 1,506,341
Changes for the Year:	
Service Cost	62,327
Interest on the Total OPEB liability	33,385
Changes of Assumptions and Other Inputs	(233,254)
Benefit Payments	(18,490)
Net Changes	(156,032)
Balances at November 30, 2022	\$ 1,350,309

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher.

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	\$ 1,484,069	\$ 1,350,309	\$ 1,230,301

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1% lower or 1% higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,195,949	\$ 1,350,309	\$ 1,533,923

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For year ended November 30, 2022, the County recognized OPEB expense of \$65,769. As of November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources :

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in Assumptions	\$ -	\$ 225,143

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending November 30,	Net Deferred Inflows of Resources
2023	\$ (29,943)
2024	(29,943)
2025	(29,943)
2026	(29,943)
2027	(29,943)
Thereafter	(75,428)
Total	\$ (225,143)

NOTE 11 ECONOMIC DEPENDENCY

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services' operations are funded with both Medicare and Medicaid revenues.

Many Sunny Acres Nursing Home's residents receive Medicaid insurance benefits through the state of Illinois Department of Healthcare and Family Services. In these instances, a substantial portion of the nursing home's fee for resident care services is received directly from the state of Illinois. Amounts due from the state of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres Nursing Home began providing Medicare services to eligible residents in late 2004. Approximately 80% of the nursing home's revenue is derived through and from Medicare and Medicaid.

NOTE 12 RISK MANAGEMENT

The County participates in the Health Option for Public Entities (HOPE) Joint Self-Insurance Risk Pool for healthcare coverage. HOPE is a risk pool association that is maintained by a third-party administrator and is responsible for claims administration and risk data reporting. The HOPE pool establishes the monthly contribution rates for participating County employees based upon different plan options. These monthly premium amounts are funded by both the County and participating employee. In the event that the HOPE Pool determines that the trust's assets are insufficient to fund the trust's liabilities, the County can be assessed an additional contribution to the trust limited to 10% of its most aggregate annual contribution; to date this additional contribution has not been required.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2022**

NOTE 12 RISK MANAGEMENT (CONTINUED)

Menard County participates in the Illinois Counties Risk Management Trust to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. There was no significant reduction in risk coverage from 2018.

The County is self-insured for state of Illinois unemployment compensation purposes. Such costs, if any, are funded after notification from the state of Illinois.

NOTE 13 CONTINGENCIES

The County participates in several federal and state award programs and derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

From time to time, in the ordinary course of business, Sunny Acres Nursing Home can be subjected to loss contingencies arising from monitoring activities conducted and administered by certain federal and state agencies. Management believes that any loss arising from these regulatory activities, if any, will not significantly impact the nursing home's net financial position.

NOTE 14 RESTATEMENTS OF FUND BALANCE AND NET POSITION

During the year ended November 30, 2022, the County determined that it had incorrectly reported balances in multiple opinion units in a prior fiscal year. It was determined that fund balance and net position as of November 30, 2021 was misstated by the amounts reflected below:

	Governmental Activities	General Fund	Health Department Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Business-Type Activities	Sunny Acres Nursing Home Fund	Fiduciary Funds
Fund Balance/Net Position - Beginning of Year, as Previously Reported	\$ 23,259,530	\$ 2,461,592	\$ 374	\$ 1,327,410	\$ 6,081,841	\$ 8,086,265	\$ 6,602,655	\$ 217,002
Understatement of Capital Assets, Net of Depreciation	1,115,833	-	-	-	-	-	-	-
Understatement of Accounts Receivable	291,915	-	106,408	185,507	-	-	-	-
Overstatement of Deferred Revenue	229,908	-	229,908	-	-	270,006	270,006	-
Misstatement of Net Pension Asset and Related Deferrals	237,694	-	-	-	-	(647,611)	(647,611)	-
Misstatement of Other Postemployment Benefits Liabilities and Related Deferrals	(984,487)	-	-	-	-	(243,686)	(243,686)	-
Overstatement of Compensated Absences	-	73,668	-	28,673	8,033	-	-	-
Overstatement of Fiduciary Liabilities	-	-	-	-	-	-	-	158,065
Understatement of Inventory	-	-	-	-	63,588	-	-	-
Misclassification of Fund Type	8,493	-	-	-	8,493	-	-	(8,493)
Fund Balance/Net Position - Beginning of Year, as Restated	<u>\$ 24,158,886</u>	<u>\$ 2,535,260</u>	<u>\$ 336,690</u>	<u>\$ 1,541,590</u>	<u>\$ 6,161,955</u>	<u>\$ 7,464,974</u>	<u>\$ 5,981,364</u>	<u>\$ 366,574</u>

REQUIRED SUPPLEMENTARY INFORMATION

**MENARD COUNTY, ILLINOIS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 1,061,214	\$ 1,041,670	\$ 19,544
Federal and State Payments	1,837,048	2,572,482	(735,434)
Fines, Fees, Forfeitures and Licenses	303,000	1,149,227	(846,227)
Charges for Services	164,928	210,658	(45,730)
Other	28,575	986,623	(958,048)
Interest	24,000	77,833	(53,833)
	<u>3,418,765</u>	<u>6,038,493</u>	<u>(2,619,728)</u>
EXPENDITURES			
General Government	1,368,685	2,291,270	(922,585)
Public Safety	1,787,703	1,772,079	15,624
Judiciary and Court	747,660	725,058	22,602
County Development	6,250	6,250	-
	<u>3,910,298</u>	<u>4,794,657</u>	<u>(884,359)</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(491,533)	1,243,836	(1,735,369)
OTHER FINANCING SOURCES (USES)			
Transfers In	182,768	314,472	131,704
Transfers Out	(299,386)	(1,625,585)	(1,326,199)
	<u>(116,618)</u>	<u>(1,311,113)</u>	<u>(1,194,495)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (608,151)</u>	<u>(67,277)</u>	<u>\$ 540,874</u>
Fund Balance - Beginning of Year, as Previously Reported		2,461,592	
Prior Period Adjustment		<u>73,668</u>	
Fund Balance - Beginning of Year, as Restated		<u>2,535,260</u>	
FUND BALANCE - END OF YEAR		<u>\$ 2,467,983</u>	

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes			
Real Estate Taxes	\$ 1,055,955	\$ 1,037,448	\$ (18,507)
Mobile Home Privilege Taxes	409	321	(88)
Shelter Rent in Lieu of Taxes	4,850	3,901	(949)
Total Property Taxes	<u>1,061,214</u>	<u>1,041,670</u>	<u>(19,544)</u>
Federal and State Payments			
Personal Property Replacement Tax	90,668	259,182	168,514
Sales Tax	437,014	698,177	261,163
County Supplemental Sales Tax	160,162	234,976	74,814
State Income Tax	765,795	1,083,437	317,642
Salary Reimbursements	363,409	276,097	(87,312)
State Awards	20,000	20,613	613
Total Federal and State Payments	<u>1,837,048</u>	<u>2,572,482</u>	<u>735,434</u>
Fines, Fees, Forfeitures and Licenses			
Community Benefit Fees	-	710,420	710,420
Circuit Clerk Fees and Fines	75,000	135,817	60,817
County Clerk Fees	160,000	204,042	44,042
Treasurer and Collector Fees	33,000	44,187	11,187
County Sheriff Fees	15,000	19,253	4,253
State's Attorney Fees	4,000	7,616	3,616
Zoning Fees	11,000	20,824	9,824
Other	5,000	7,068	2,068
Total Fines, Fees, Forfeitures and Licenses	<u>303,000</u>	<u>1,149,227</u>	<u>846,227</u>
Charges for Services			
Housing Federal Prisoners and Others	114,000	114,000	-
County Farm Lease Income	50,928	96,658	45,730
Total Charges for Services	<u>164,928</u>	<u>210,658</u>	<u>45,730</u>
Other	28,575	986,623	958,048
Interest	24,000	77,833	53,833
Total Revenues	<u>3,418,765</u>	<u>6,038,493</u>	<u>2,619,728</u>

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES			
General Government			
Building and Grounds - Courthouse			
Salaries and Custodians	\$ 55,900	\$ 51,314	\$ 4,586
Operating Fuel	300	170	130
Food and Meals	-	6	(6)
Electrical, Plumbing, Etc.	1,000	326	674
Building Repairs and Maintenance	22,500	25,670	(3,170)
Landscaping	2,500	1,914	586
Electricity and Natural Gas	20,000	28,344	(8,344)
Water and Sewer	1,700	1,470	230
Garbage Disposal	750	663	87
Sanitation, Cleaning, Disinfecting	6,000	5,821	179
Equipment	2,000	2,000	-
Total Building and Grounds - Courthouse	112,650	117,698	(5,048)
Office of County Clerk and Recorder			
Salary of County Clerk and Recorder	62,379	63,517	(1,138)
Salaries and Wages	100,084	100,816	(732)
Stationary and Office Supplies	4,750	4,764	(14)
Office Equipment	300	-	300
Copy Machine Supplies	1,800	1,445	355
Postage	4,500	7,546	(3,046)
Auto Mileage and Travel Expense	1,400	285	1,115
Legal Notices or Publishing	100	188	(88)
Printing, Duplicating, and Binding	100	-	100
Maintenance of Office Equipment	600	3,500	(2,900)
Dues and Memberships	850	540	310
Instruction and Schooling	250	290	(40)
Computer Related	1,200	1,213	(13)
Total County Clerk and Recorder	178,313	184,104	(5,791)

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued)			
Office of County Treasurer and Collector			
Salary of County Treasurer and Collector	\$ 70,699	\$ 71,964	\$ (1,265)
Salaries and Wages	63,047	63,755	(708)
Stationary and Office Supplies	1,200	859	341
Office Equipment	250	-	250
Auto Mileage	200	-	200
Postage	800	672	128
Travel Expense	300	-	300
Legal Notices or Publishing	900	413	487
Printing, Duplicating, and Binding	4,850	4,957	(107)
Maintenance of Office Equipment	1,720	1,541	179
Dues and Memberships	150	150	-
Instruction and Schooling	300	-	300
Total Office of County Treasurer and Collector	144,416	144,311	105
Office of Supervisor of Assessments			
Salary of Supervisor of Assessments (50% Reimbursed by the State of Illinois)			
	64,832	67,407	(2,575)
Salaries and Wages	75,850	73,161	2,689
Per Diem	300	100	200
Stationary and Office Supplies	1,200	1,857	(657)
Office Equipment	1,000	247	753
Books, Periodicals, Manuals	400	204	196
Computer Related	1,100	99	1,001
Professional Fees - Appraisals	600	-	600
Auto Mileage	600	414	186
Postage	1,500	1,250	250
Travel Expense and Convention	2,500	-	2,500
Legal Notices or Publishing	6,000	5,205	795
Printing, Duplicating, and Binding	1,800	2,140	(340)
Dues and Memberships	-	425	(425)
Instruction and Schooling	2,000	40	1,960
Mapping Maintenance	2,000	-	2,000
Miscellaneous	600	-	600
Total Office of Supervisor of Assessments	162,282	152,549	9,733

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued)			
County Coordinator, Zoning, and GIS			
Salaries and Wages	\$ 86,898	\$ 84,141	\$ 2,757
Per Diem	3,000	3,686	(686)
Stationary and Office Supplies	150	200	(50)
Office Equipment	200	200	-
Postage	400	517	(117)
Books, Periodicals, Manuals	100	-	100
Auto Mileage	800	1,102	(302)
Travel Expense	400	-	400
Legal Notices or Publishing	1,400	580	820
Dues and Memberships	100	25	75
Instruction and Schooling	650	-	650
Total County Coordinator, Zoning, and GIS	94,098	90,451	3,647
Other			
Compensation of County			
Commissioners	40,000	40,702	(702)
Per Diem	1,000	737	263
Stationary and Office Supplies	3,650	2,684	966
Information Technology	57,200	54,149	3,051
County's Share of Expenses of			
Regional Superintendent of			
School's Office	39,600	39,600	-
Inquest and Autopsy Fees	31,000	23,357	7,643
State of Illinois Revenue Stamps	65,000	53,580	11,420
Auditing and Accounting Services	59,976	51,800	8,176
Consulting and Legal Services	13,000	2,350	10,650
Auto Mileage and Travel	2,250	1,169	1,081
Legal Notices or Publishing	1,200	150	1,050
Postage	150	-	150

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued)			
Other (Continued)			
Health Insurance	\$ 253,600	\$ 1,195,547	\$ (941,947)
Telephone	5,500	5,027	473
Dues and Memberships	2,000	1,505	495
Instruction and Schooling	1,500	525	975
Community Benefits Fee Expense	25,000	29,195	(4,195)
Contingencies	50,000	705	49,295
Other	6,500	7,514	(1,014)
Capital Outlay	18,800	91,861	(73,061)
Total Other Expenditures	<u>676,926</u>	<u>1,602,157</u>	<u>(925,231)</u>
Total General Government	1,368,685	2,291,270	(922,585)
Public Safety			
Office of County Sheriff - Law Enforcement			
Salary of Sheriff	74,983	74,982	1
Other Salaries and Wages	1,303,820	1,262,742	41,078
Stationary and Supplies	3,200	2,921	279
Copy Machine Supplies	500	346	154
Books, Periodicals, Manuals	300	75	225
Office Equipment	1,500	1,909	(409)
Computer Related	7,000	7,799	(799)
Inmate Supplies	4,000	1,073	2,927
Medical, Dental, and Nursing Fees	48,000	46,671	1,329
Prisoner Food and Meals	35,000	30,745	4,255
Gasoline, Equipment, and Supplies	43,000	54,928	(11,928)
Clothing and Uniforms	18,000	18,438	(438)
Operational Supplies	3,000	2,240	760
Towing and Hauling	1,000	800	200
Postage	2,500	1,034	1,466
Legal Notices or Publishing	400	180	220
Printing, Duplicating and Binding	-	354	(354)
Electricity and Gas	10,000	14,658	(4,658)
Telephone	15,000	15,463	(463)
Water and Sewer	3,800	5,028	(1,228)
Garbage Disposal	1,000	854	146
Automobile Maintenance	22,000	21,888	112
Mobile Equipment Maintenance	4,000	1,562	2,438

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
Public Safety (Continued)			
Office of County Sheriff - Law Enforcement (Continued)			
Office Equipment Maintenance	\$ 5,500	\$ 1,980	\$ 3,520
Office Equipment Leases	16,000	12,592	3,408
Dues and Memberships	4,500	2,632	1,868
Janitorial	5,000	6,123	(1,123)
Housing Prisoners in Other Counties	10,000	7,843	2,157
Travel Expense	4,500	7,376	(2,876)
Convention	1,200	1,199	1
Instruction and Schooling	10,000	7,580	2,420
Investigation Costs	2,000	-	2,000
Automotive Equipment	100,000	135,103	(35,103)
Office Equipment	1,500	699	801
Jail Repair and Maintenance	25,000	20,287	4,713
Other	500	1,975	(1,475)
	<hr/>	<hr/>	<hr/>
Total Public Safety	1,787,703	1,772,079	15,624
Judiciary and Court Related			
Office of State's Attorney			
Salary of State's Attorney (88% Reimbursed by the State of Illinois)	142,513	146,350	(3,837)
Other Salaries and Wages	90,740	87,271	3,469
Stationary and Office Supplies	5,500	973	4,527
Office Equipment	500	1,976	(1,476)
Copy Machine Supplies	3,000	2,851	149
Books, Periodicals, and Manuals	5,000	2,284	2,716
Court Reporting	500	441	59
Witness Fees	7,500	550	6,950
Postage	1,000	999	1
Travel	1,500	192	1,308
Legal Notices or Publishing	2,000	1,650	350
Office Equipment Maintenance	200	-	200
Dues and Memberships	1,200	630	570
Instruction and Schooling	800	1,498	(698)
Investigation Costs	2,200	(240)	2,440
Miscellaneous Fees	100	4,500	(4,400)
State's Attorney Appellate Service	6,000	-	6,000
Total Office of State's Attorney	<hr/>	<hr/>	<hr/>
	270,253	251,925	18,328

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
Judiciary and Court Related (Continued)			
Office of Circuit Clerk			
Salary of Circuit Clerk	\$ 64,832	\$ 66,015	\$ (1,183)
Other Salaries and Wages	105,060	106,964	(1,904)
Stationary and Office Supplies	3,000	2,115	885
Computer Related	-	3,997	(3,997)
Auto Mileage	200	80	120
Postage	4,000	3,232	768
Telephone	1,650	1,592	58
Office Equipment Rental	2,300	2,102	198
Dues and Memberships	250	225	25
Total Office of Circuit Clerk	<u>181,292</u>	<u>186,322</u>	<u>(5,030)</u>
The Courts of Menard County			
Salaries and Wages	60,000	61,053	(1,053)
Juror Fees	5,500	-	5,500
Office Equipment	1,000	1,000	-
Stationary and Office Supplies	1,500	418	1,082
Books, Periodicals, and Manuals	10,000	10,589	(589)
Jurors' Food and Meals	1,000	-	1,000
Court Reporting	5,000	2,313	2,687
Legal - Guardian Ad Litem, Attorney Fees, Judge's Salary, Etc.	48,000	49,969	(1,969)
Services for Juveniles	1,000	-	1,000
Witnesses	13,000	2,982	10,018
Auto Mileage	400	-	400
Travel Expenses	500	-	500
Medical, Dental, and Nursing Fees	2,500	-	2,500
Instruction and Schooling	1,000	737	263
Office Equipment Maintenance	1,000	-	1,000
Postage	100	-	100
Dues and Memberships	350	-	350
Total Courts of Menard County	<u>151,850</u>	<u>129,061</u>	<u>22,789</u>

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (CONTINUED)			
Judiciary and Court Related (Continued)			
Probation Office			
Salaries and Wages (66% Reimbursed by the State of Illinois)	\$ 140,265	\$ 155,480	\$ (15,215)
Stationary and Office Supplies	800	610	190
Postage	300	-	300
Office Equipment	2,900	1,660	1,240
Total Probation Office	<u>144,265</u>	<u>157,750</u>	<u>(13,485)</u>
Total Judiciary and Court Related	747,660	725,058	22,602
County Development			
Soil Conservation	<u>6,250</u>	<u>6,250</u>	<u>-</u>
Total Expenditures	<u>3,910,298</u>	<u>4,794,657</u>	<u>(884,359)</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	<u><u>\$ (491,533)</u></u>	<u><u>\$ 1,243,836</u></u>	<u><u>\$ 1,735,369</u></u>

**MENARD COUNTY, ILLINOIS
HEALTH DEPARTMENT FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Federal and State Payments	\$ 150,890	\$ 458,557	\$ 307,667
Contributions	38,386	-	(38,386)
Interest	-	257	257
	189,276	458,814	269,538
EXPENDITURES			
Public Health	219,276	589,604	(370,328)
DEFICIENCY REVENUE OVER EXPENDITURES	(30,000)	(130,790)	(100,790)
OTHER FINANCING SOURCES (USES)			
Transfers In	30,000	38,386	8,386
NET CHANGES IN FUND BALANCE	\$ -	(92,404)	\$ (92,404)
Fund Balance - Beginning of Year, as Previously Reported		374	
Prior Period Adjustment		336,316	
Fund Balance - Beginning of Year, as Restated		336,690	
FUND BALANCE - END OF YEAR		\$ 244,286	

**MENARD COUNTY, ILLINOIS
 MENARD COUNTY ARPA FUND
 BUDGETARY COMPARISON SCHEDULE
 YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Federal and State Payments	\$ 1,184,465	\$ 501,106	\$ (683,359)
Interest	2,400	13,756	11,356
	1,186,865	514,862	(672,003)
EXPENDITURES			
General Government	1,174,465	132,490	1,041,975
EXCESS REVENUE OVER EXPENDITURES	12,400	382,372	369,972
OTHER FINANCING SOURCES (USES)			
Transfers Out	(2,500)	(368,616)	(366,116)
NET CHANGES IN FUND BALANCE	\$ 9,900	13,756	\$ 3,856
Fund Balance - Beginning of Year		2,335	
FUND BALANCE - END OF YEAR		\$ 16,091	

**MENARD COUNTY, ILLINOIS
EMERGENCY MEDICAL SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 368,000	\$ 364,878	\$ (3,122)
Mobile Home Privilege Tax	100	113	13
Other Taxes	1,200	1,372	172
Public Safety Sales Tax	465,000	762,237	297,237
Charges for Services	547,800	761,636	213,836
Other	5,000	-	(5,000)
Interest	2,800	174	(2,626)
	<u>1,389,900</u>	<u>1,890,410</u>	<u>500,510</u>
Total Revenues			
	1,389,900	1,890,410	500,510
EXPENDITURES			
Public Safety			
Salaries and Wages	864,200	820,756	43,444
Retirement	116,000	8,428	107,572
Unemployment Compensation	33,500	-	33,500
Health Insurance	85,000	77,770	7,230
Insurance and Risk Management	19,000	-	19,000
Operational	57,000	64,784	(7,784)
Repair and Maintenance	30,500	26,637	3,863
Rents and Leases	24,500	-	24,500
Telephone	12,000	9,982	2,018
Professional Assistance	53,500	170,595	(117,095)
Other	23,800	22,862	938
Capital Outlay	281,500	287,695	(6,195)
	<u>1,600,500</u>	<u>1,489,509</u>	<u>110,991</u>
Total Expenditures			
	1,600,500	1,489,509	110,991
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(210,600)	400,901	611,501
OTHER FINANCING SOURCES (USES)			
Transfers In	-	257,170	257,170
Transfers Out	(75,000)	(239,288)	(164,288)
	<u>(75,000)</u>	<u>17,882</u>	<u>92,882</u>
Total Other Financing Sources (Uses)			
	(75,000)	17,882	92,882
NET CHANGE IN FUND BALANCE	<u>\$ (285,600)</u>	418,783	<u>\$ 704,383</u>
Fund Balance - Beginning of Year, as Previously Reported		1,327,410	
Prior Period Adjustment		<u>214,180</u>	
Fund Balance - Beginning of Year, as Restated		<u>1,541,590</u>	
FUND BALANCE - END OF YEAR		<u>\$ 1,960,373</u>	

**MENARD COUNTY, ILLINOIS
RETIREMENT AND FICA FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2022**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 672,780	\$ 663,056	\$ (9,724)
Mobile Home Privilege Tax	227	114	(113)
Other Taxes	3,312	2,583	(729)
Personal Property Replacement Tax	24,000	-	(24,000)
Other	261,124	1,460	(259,664)
Total Revenues	961,443	667,213	(294,230)
EXPENDITURES			
Pensions and FICA			
IMRF Employer's Portion	494,344	435,470	58,874
FICA Employer's Portion	298,741	293,399	5,342
Total Expenditures	793,085	728,869	64,216
EXCESS REVENUE OVER (UNDER) EXPENDITURES	168,358	(61,656)	(230,014)
OTHER FINANCING SOURCES			
Transfers In	-	236,110	236,110
NET CHANGE IN FUND BALANCE	<u>\$ 168,358</u>	174,454	<u>\$ 6,096</u>
Fund Balance - Beginning of Year		1,540,022	
FUND BALANCE - END OF YEAR		<u>\$ 1,714,476</u>	

**MENARD COUNTY, ILLINOIS
MULTIYEAR SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2021)**

	<u>2022</u>	<u>2021</u>
Total OPEB Liability		
Service Cost	\$ 62,327	\$ 88,590
Interest on Total OPEB Liability	33,385	28,944
Changes of Assumptions	(233,254)	(24,778)
Benefit Payments, Including Implicit Rate Subsidy	<u>(18,490)</u>	<u>(24,429)</u>
Net Change in Total OPEB Liability	(156,032)	68,327
Total OPEB Liability - Beginning*	<u>1,506,341</u>	<u>1,438,014</u>
Total OPEB Liability - Ending (A)	<u><u>\$ 1,350,309</u></u>	<u><u>\$ 1,506,341</u></u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	- %	- %
Covered Valuation Payroll	\$ 5,647,465	\$ 5,430,838
Net OPEB Liability as a Percentage of Covered Valuation Payroll	23.91%	27.74%

No assets are accumulated in a trust to pay related benefits.

* Estimated as of November 30, 2020

** No actuarial valuation was performed prior to fiscal year 2021.

MENARD COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2022

NOTE 1 BASIS OF ACCOUNTING

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

NOTE 2 EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The General Fund had expenditures exceeding appropriations of \$920,624 for fiscal year 2022.

The Health Department Fund had expenditures exceeding appropriations of \$370,328 for fiscal year 2022.

SUPPLEMENTARY INFORMATION

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

TUBERCULOSIS FUND

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

ANIMAL CONTROL FUND

To account for the receipt of service fees from municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the fund until the first Monday of March for the purpose of paying damage claims.

GENERAL ASSISTANCE FUND

To account for the levy and collection of the annual tax for general assistance purpose in the County.

COUNTY FAIR FUND

To account for the levy and collection of the annual tax for County fair purposes.

COUNTY CLERK DOCUMENT STORAGE SYSTEM FUND

To account for the collection of a recording fee used for automating the county clerk's office.

TAX SALE AUTOMATION FUND

To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.

COUNTY ELECTIONS FUND

To account for funds provided by the general fund for annual elections costs.

COURT AUTOMATION FUND

To account for the collection of an automation fee to be used for automating the circuit clerk's office.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

COOPERATIVE EXTENSION SERVICE FUND

To account for the levy and collection of the annual tax for the Cooperative Extension Service.

SENIOR TRANSPORT FUND

To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.

BUILDING IMPROVEMENT FUND

To account for monies restricted for anticipated major improvements to the County Courthouse including the County jail facility.

COURT DOCUMENT STORAGE SYSTEM FUND

To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.

PROBATION SERVICES FUND

To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State and chief judge of the Circuit.

COUNTY BRIDGE FUND

To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.

FEDERAL AID MATCHING FUND

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

ROAD REPAIR AND MAINTENANCE FUND

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

COURT SERVICES FUND

To account for the collection of court services fees for costs related to the providing of court security.

COURT FUND

To account for the collection of fees from the circuit clerk for court improvements.

DUI EQUIPMENT FUND

To account for the collection of fees from the circuit clerk to be used for the purchase of equipment.

COUNTY GIS FUND

To account for the resources to implement a digitalized geographic information mapping system for the County.

STATE'S ATTORNEY DRUG FORFEITURE FUND

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing state statute.

PILL DISPOSAL FUND

To account for the receipt of fees from the circuit clerk for funding costs related to safe disposal of drugs.

EMERGENCY RELIEF FUND

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

PUBLIC LAND DEDICATION FEES FUND

To account for certain zoning fees pertaining to the dedication of public lands.

TOURISM PROMOTION FUND

To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.

DRUG TRAFFIC PREVENTION FUND

To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

CIRCUIT CLERK OPERATION AND ADMINISTRATIVE FUND

To account for fees collected by the circuit clerk that are designated for funding certain operations and administrative costs.

SHERIFF VEHICLE FUND

To account for fees collected by the circuit clerk that are designated to assist in funding the costs of acquiring and replacing the sheriff department's vehicles.

CRESCO LABS FUND

To account for fees collected for programs related to the community benefits agreement with Cresco Labs, LCC in relation to the medical marijuana cultivation center.

LIABILITY AND INSURANCE FUND

To account for the annual tax for the payment of the governmental activities' property and casualty risk management, including funding of self-insured unemployment compensation costs.

COUNTY MOTOR FUEL TAX FUND

To account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads, bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County's Board of Commissioners.

COUNTY HIGHWAY FUND

To account for the levy and collection of the annual property tax for maintaining and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

LAW LIBRARY FUND

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County board but is disbursed on order of the chief circuit judge. The fees are collected by the circuit clerk and paid into the law library fund.

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
ASSETS								
Cash and Certificates of Deposit	\$ 116,055 94	\$ 157,393 8,430	\$ 112,813 -	\$ 13,892 -	\$ 81,330 -	\$ 33,295 -	\$ 209,027 -	\$ 48,996 -
Accounts Receivable	10,073	-	48,855	41,988	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	1,112
Due from Other Funds	-	-	-	-	-	-	-	-
	<u>\$ 126,222</u>	<u>\$ 165,823</u>	<u>\$ 161,668</u>	<u>\$ 55,880</u>	<u>\$ 81,330</u>	<u>\$ 33,295</u>	<u>\$ 209,027</u>	<u>\$ 50,108</u>
Total Assets								
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES	\$ -	\$ 4,097	\$ 302	\$ -	\$ 4,425	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensations	-	-	15,000	-	-	-	7,775	-
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	4,097	15,302	-	4,425	-	7,775	-
Total Liabilities	-	4,097	15,302	-	4,425	-	7,775	-
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	10,073	-	48,855	41,988	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:	-	-	-	-	-	-	-	-
General Government	-	-	-	-	76,905	33,295	201,252	-
Public Safety	-	161,726	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Public Health	116,149	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	-	-	-	-	50,108
County Development	-	-	-	13,892	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	97,511	-	-	-	-	-
Total Fund Balances	116,149	161,726	97,511	13,892	76,905	33,295	201,252	50,108
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 126,222</u>	<u>\$ 165,823</u>	<u>\$ 161,668</u>	<u>\$ 55,880</u>	<u>\$ 81,330</u>	<u>\$ 33,295</u>	<u>\$ 209,027</u>	<u>\$ 50,108</u>

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
ASSETS								
Cash and Certificates of Deposit	\$ 36,010	\$ 50,535	\$ 432,956	\$ 82,752	\$ 299,235	\$ 989,756	\$ 959,495	\$ 97,619
Accounts Receivable	-	-	-	1,842	-	-	7,474	-
Taxes Receivable	33,147	-	-	-	-	166,136	166,136	166,136
Inventory	-	-	-	863	3,576	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
	<u>\$ 69,157</u>	<u>\$ 50,535</u>	<u>\$ 432,956</u>	<u>\$ 85,457</u>	<u>\$ 302,811</u>	<u>\$ 1,155,892</u>	<u>\$ 1,133,105</u>	<u>\$ 263,755</u>
Total Assets								
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,204
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensations	-	5,500	-	4,500	-	-	5,959	-
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	5,500	-	4,500	-	-	5,959	28,204
Total Liabilities	-	5,500	-	4,500	-	-	5,959	28,204
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	33,147	-	-	-	-	166,136	166,136	166,136
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	432,956	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	989,756	961,010	69,415
Public Health	-	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	80,957	302,811	-	-	-
County Development	36,010	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	45,035	-	-	-	-	-	-
Total Fund Balances	36,010	45,035	432,956	80,957	302,811	989,756	961,010	69,415
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 69,157</u>	<u>\$ 50,535</u>	<u>\$ 432,956</u>	<u>\$ 85,457</u>	<u>\$ 302,811</u>	<u>\$ 1,155,892</u>	<u>\$ 1,133,105</u>	<u>\$ 263,755</u>

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
ASSETS								
Cash and Certificates of Deposit	\$ 40,354	\$ 49,518	\$ 6,828	\$ 124,767	\$ 1,079	\$ 31	\$ 19,533	\$ 1,560
Accounts Receivable	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-
Inventory	990	1,225	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
	<u>\$ 41,344</u>	<u>\$ 50,743</u>	<u>\$ 6,828</u>	<u>\$ 124,767</u>	<u>\$ 1,079</u>	<u>\$ 31</u>	<u>\$ 19,533</u>	<u>\$ 1,560</u>
Total Assets								
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ 221	\$ -	\$ -	\$ -	\$ -
Accrued Compensations	-	-	-	-	-	-	2,000	-
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	221	-	-	2,000	-
Total Liabilities	-	-	-	221	-	-	2,000	-
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	31	17,533	-
Judiciary and Court	41,344	50,743	6,828	-	1,079	-	-	-
County Development	-	-	-	124,546	-	-	-	1,560
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Total Fund Balances	<u>41,344</u>	<u>50,743</u>	<u>6,828</u>	<u>124,546</u>	<u>1,079</u>	<u>31</u>	<u>17,533</u>	<u>1,560</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 41,344</u>	<u>\$ 50,743</u>	<u>\$ 6,828</u>	<u>\$ 124,767</u>	<u>\$ 1,079</u>	<u>\$ 31</u>	<u>\$ 19,533</u>	<u>\$ 1,560</u>

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	County Highway Fund
ASSETS								
Cash and Certificates of Deposit	\$ 40,596	\$ 28,939	\$ 15,156	\$ 8,277	\$ 1,441,669	\$ 1,052,087	\$ 593,306	\$ 948,159
Accounts Receivable	1,050	-	-	-	-	-	73,990	23,444
Taxes Receivable	-	-	-	-	-	353,209	-	342,240
Inventory	-	-	-	-	-	-	-	384,886
Due from Other Funds	-	-	5	-	-	-	178,543	-
Total Assets	\$ 41,646	\$ 28,939	\$ 15,161	\$ 8,277	\$ 1,441,669	\$ 1,405,296	\$ 845,839	\$ 1,698,729
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,735	\$ 103,977	\$ 14,556
Accrued Compensations	-	-	-	-	-	-	-	7,835
Unearned Revenue	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	178,543
Total Liabilities	-	-	-	-	-	2,735	103,977	200,934
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	-	-	-	-	-	353,209	-	342,240
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	384,886
Restricted for:								
General Government	-	-	15,161	-	-	-	-	-
Public Safety	-	28,939	-	8,277	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	741,862	770,669
Public Health	-	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	-	-	-	-	-
County Development	41,646	-	-	-	1,441,669	-	-	-
Liability and Insurance	-	-	-	-	-	1,049,352	-	-
Public Welfare	-	-	-	-	-	-	-	-
Total Fund Balances	41,646	28,939	15,161	8,277	1,441,669	1,049,352	741,862	1,155,555
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 41,646	\$ 28,939	\$ 15,161	\$ 8,277	\$ 1,441,669	\$ 1,405,296	\$ 845,839	\$ 1,698,729

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

ASSETS	Law Library Fund	Totals
Cash and Certificates of Deposit	\$ 11,947	\$ 8,104,965
Accounts Receivable	-	116,324
Taxes Receivable	-	1,327,920
Inventory	-	384,886
Due from Other Funds	94	186,408
	<u>94</u>	<u>186,408</u>
 Total Assets	 <u>\$ 12,041</u>	 <u>\$ 10,120,503</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ -	\$ 158,517
Accrued Compensations	-	7,835
Unearned Revenue	-	40,734
Due to Other Funds	-	178,543
Total Liabilities	<u>-</u>	<u>385,629</u>
 DEFERRED INFLOWS OF RESOURCES		
Subsequent Year's Property Taxes	-	1,327,920
	<u>-</u>	<u>1,327,920</u>
 FUND BALANCES		
Nonspendable	-	384,886
Restricted for:		
General Government	12,041	771,610
Public Safety	-	198,942
Roads and Bridges	-	3,532,712
Public Health	-	133,713
Judiciary and Court	-	533,870
County Development	-	1,659,323
Liability and Insurance	-	1,049,352
Public Welfare	-	142,546
Total Fund Balances	<u>12,041</u>	<u>8,406,954</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 12,041</u>	 <u>\$ 10,120,503</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
REVENUES								
Property Taxes	\$ 11,118	\$ -	\$ 50,025	\$ 41,849	\$ -	\$ -	\$ -	\$ -
Mobile Home Privilege Tax	3	-	15	13	-	-	-	-
Other Taxes	42	-	188	157	-	-	-	-
Fines, Fees, Forfeitures and Licenses	-	-	-	-	43,782	3,195	-	13,822
Federal and State Payments	-	-	12,188	-	-	-	8,761	6,442
Charges for Services	-	69,486	-	-	-	-	-	-
Other	-	14,896	847	-	-	-	1,890	-
Interest	111	-	-	-	-	-	-	-
Total Revenue	11,274	84,382	63,263	42,019	43,782	3,195	10,651	20,264
EXPENDITURES								
Current								
General Government	-	-	-	-	19,747	589	75,122	-
Public Safety	-	108,401	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	-	-	-	-	19,987
County Development	-	-	-	40,000	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	54,146	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	108,401	54,146	40,000	19,747	589	75,122	19,987

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 11,274	\$ (24,019)	\$ 9,117	\$ 2,019	\$ 24,035	\$ 2,606	\$ (64,471)	\$ 277
OTHER FINANCING SOURCES (USES)								
Transfers In	-	55,000	-	-	-	-	60,000	-
Transfers Out	-	-	(5,051)	-	(10,000)	-	-	-
Total Other Financing Sources (Uses)	-	55,000	(5,051)	-	(10,000)	-	60,000	-
NET CHANGE IN FUND BALANCE	11,274	30,981	4,066	2,019	14,035	2,606	(4,471)	277
Fund Balances Beginning of Year, as Previously Reported	104,875	130,745	93,445	11,873	62,870	30,689	205,723	49,831
Prior Period Adjustments	-	-	-	-	-	-	-	-
Fund Balances Beginning of Year, as Restated	104,875	130,745	93,445	11,873	62,870	30,689	205,723	49,831
FUND BALANCES END OF YEAR	<u>\$ 116,149</u>	<u>\$ 161,726</u>	<u>\$ 97,511</u>	<u>\$ 13,892</u>	<u>\$ 76,905</u>	<u>\$ 33,295</u>	<u>\$ 201,252</u>	<u>\$ 50,108</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
REVENUES								
Property Taxes	\$ 32,368	\$ -	\$ -	\$ -	\$ -	\$ 161,178	\$ 156,860	\$ 161,177
Mobile Home Privilege Tax	10	-	-	-	-	50	50	50
Other Taxes	122	-	-	-	-	606	606	606
Fines, Fees, Forfeitures and Licenses	-	-	-	11,416	38,165	-	-	-
Federal and State Payments	-	16,991	-	-	-	23,221	39,855	-
Charges for Services	-	7,330	-	-	-	2,589	-	-
Other	-	8,884	-	1,756	-	49,895	-	-
Interest	-	-	-	-	-	101	4,419	102
Total Revenue	32,500	33,205	-	13,172	38,165	237,640	201,790	161,935
EXPENDITURES								
Current								
General Government	-	-	46	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	24,064	69,928	169,027
Judiciary and Court	-	-	-	3,012	13,612	-	-	-
County Development	26,625	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	35,086	-	-	-	-	-	-
Capital Outlay	-	-	81,896	-	697	37,161	85,995	-
Total Expenditures	26,625	35,086	81,942	3,012	14,309	61,225	155,923	169,027

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 5,875	\$ (1,881)	\$ (81,942)	\$ 10,160	\$ 23,856	\$ 176,415	\$ 45,867	\$ (7,092)
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	142,542	-	-	-	-	-
Transfers Out	-	(3,540)	-	-	(1,768)	-	-	-
Total Other Financing Sources (Uses)	-	(3,540)	142,542	-	(1,768)	-	-	-
NET CHANGE IN FUND BALANCE	5,875	(5,421)	60,600	10,160	22,088	176,415	45,867	(7,092)
Fund Balances Beginning of Year, as Previously Reported	30,135	50,456	372,356	70,797	280,723	813,341	915,143	76,507
Prior Period Adjustments	-	-	-	-	-	-	-	-
Fund Balances Beginning of Year, as Restated	30,135	50,456	372,356	70,797	280,723	813,341	915,143	76,507
FUND BALANCES END OF YEAR	\$ 36,010	\$ 45,035	\$ 432,956	\$ 80,957	\$ 302,811	\$ 989,756	\$ 961,010	\$ 69,415

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
REVENUES								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile Home Privilege Tax	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-
Fines, Fees, Forfeitures and Licenses	19,824	11,779	617	39,820	-	5	-	-
Federal and State Payments	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Revenue	19,824	11,779	617	39,820	-	5	-	-
EXPENDITURES								
Current								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Judiciary and Court	42,961	-	-	-	-	-	-	-
County Development	-	-	-	43,270	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	42,961	-	-	43,270	-	-	-	-

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (23,137)	\$ 11,779	\$ 617	\$ (3,450)	\$ -	\$ 5	\$ -	\$ -
OTHER FINANCING SOURCES (USES)								
Transfers In	40,000	-	-	-	-	-	-	-
Transfers Out	-	-	-	(30,000)	-	-	-	-
Total Other Financing Sources (Uses)	40,000	-	-	(30,000)	-	-	-	-
NET CHANGE IN FUND BALANCE	16,863	11,779	617	(33,450)	-	5	-	-
Fund Balances Beginning of Year, as Previously Reported	24,481	38,964	6,211	157,996	1,079	26	17,533	1,560
Prior Period Adjustments	-	-	-	-	-	-	-	-
Fund Balances Beginning of Year, as Restated	24,481	38,964	6,211	157,996	1,079	26	17,533	1,560
FUND BALANCES END OF YEAR	\$ 41,344	\$ 50,743	\$ 6,828	\$ 124,546	\$ 1,079	\$ 31	\$ 17,533	\$ 1,560

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	County Highway Fund
REVENUES								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 351,799	\$ -	\$ 332,167
Mobile Home Privilege Tax	-	-	-	-	-	109	-	103
Other Taxes	33,631	870	-	-	-	1,323	-	1,249
Fines, Fees, Forfeitures and Licenses	-	1,713	96	20	138,220	-	-	-
Federal and State Payments	-	-	-	-	-	-	775,194	-
Charges for Services	-	-	-	-	-	-	-	112,860
Other	-	-	-	5,000	-	16,632	-	182,057
Interest	-	-	-	-	-	-	1,290	19,755
Total Revenue	33,631	2,583	96	5,020	138,220	369,863	776,484	648,191
EXPENDITURES								
Current								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	1,500	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	475,983	430,210
Judiciary and Court	-	-	-	-	-	-	-	-
County Development	20,000	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	543,129	-	-
Public Welfare	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	5,063	-	-	183,000	8,227
Total Expenditures	20,000	1,500	-	5,063	-	543,129	658,983	438,437

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	County Highway Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 13,631	\$ 1,083	\$ 96	\$ (43)	\$ 138,220	\$ (173,266)	\$ 117,501	\$ 209,754
OTHER FINANCING SOURCES (USES)								
Transfers In	-	22,750	-	-	1,303,449	243,183	-	161,330
Transfers Out	-	-	-	-	-	-	(161,330)	-
Total Other Financing Sources (Uses)	-	22,750	-	-	1,303,449	243,183	(161,330)	161,330
NET CHANGE IN FUND BALANCE	13,631	23,833	96	(43)	1,441,669	69,917	(43,829)	371,084
Fund Balances Beginning of Year, as Previously Reported	28,015	5,106	15,065	8,320	-	979,435	785,691	712,850
Prior Period Adjustments	-	-	-	-	-	-	-	71,621
Fund Balances Beginning of Year, as Restated	28,015	5,106	15,065	8,320	-	979,435	785,691	784,471
FUND BALANCES END OF YEAR	\$ 41,646	\$ 28,939	\$ 15,161	\$ 8,277	\$ 1,441,669	\$ 1,049,352	\$ 741,862	\$ 1,155,555

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Law Library Fund		<u>Totals</u>
REVENUES			
Property Taxes	\$ -	\$	1,298,541
Mobile Home Privilege Tax	-		403
Other Taxes	-		39,400
Fines, Fees, Forfeitures and Licenses	4,930		327,404
Federal and State Payments	-		882,652
Charges for Services	-		192,265
Other	-		281,857
Interest	-		<u>25,778</u>
 Total Revenue	 4,930		 3,048,300
EXPENDITURES			
Current			
General Government	1,382		96,886
Public Safety	-		109,901
Roads and Bridges	-		1,169,212
Judiciary and Court	-		79,572
County Development	-		129,895
Liability and Insurance	-		543,129
Public Welfare	-		89,232
Capital Outlay	-		<u>402,039</u>
 Total Expenditures	 1,382		 2,619,866

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Law Library Fund	Totals
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 3,548	\$ 428,434
OTHER FINANCING SOURCES (USES)		
Transfers In	-	2,028,254
Transfers Out	-	(211,689)
Total Other Financing Sources (Uses)	-	1,816,565
NET CHANGE IN FUND BALANCE	3,548	2,244,999
Fund Balances Beginning of Year, as Previously Reported	-	6,081,841
Prior Period Adjustments	8,493	80,114
Fund Balances Beginning of Year, as Restated	8,493	6,161,955
FUND BALANCES END OF YEAR	\$ 12,041	\$ 8,406,954

**MENARD COUNTY, ILLINOIS
PRIVATE-PURPOSE TRUST FUNDS
FIDUCIARY FUNDS
NOVEMBER 30, 2022**

ROAD DISTRICTS TRUCK FUND

To account for certain pooled resources of the County's road districts for the purpose maintaining certain roads in the County.

**MENARD COUNTY, ILLINOIS
CUSTODIAL FUNDS
FIDUCIARY FUNDS
NOVEMBER 30, 2022**

INDEMNITY FUND

To account for indemnity fees paid to the county collector derived from tax sales; the fund is to accumulate until it reaches 0.03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the treasurer for judgements against the treasurer arising from tax sales.

CHILD ADVOCACY CENTER FUND

The account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

SHERIFF'S DRUG FORFEITURE FUND

To account for proceeds from forfeitures received by the fund and used by the County sheriff for certain investigative and training expenditures.

TAX SALE IN ERROR INTEREST PAYMENT FUND

To account for certain fees collected during the tax sale process by the County collector and the expenditure of those funds for court ordered payments.

CIRCUIT CLERK FUND

Functions as a clearing account for the operations of the office of circuit clerk. Clerk's fees, fines, and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined.

Accounts for the collection and distribution of court-ordered child support and alimony payments.

COUNTY CLERK FUND

Functions as a clearing account for the operations of the office of county clerk. Fees earned are remitted to the general fund.

STATE'S ATTORNEY'S FUND

Functions as a clearing account for the operations of the office of the state's attorney. Fees earned are remitted to the general fund.

TOWNSHIP BRIDGE FUND

To account for the collection of state allotments to road districts for bridge construction projects in the County.

**MENARD COUNTY, ILLINOIS
CUSTODIAL FUNDS (CONTINUED)
FIDUCIARY FUNDS
NOVEMBER 30, 2022**

TOWNSHIP MOTOR FUEL TAX FUND

To account for the collection and distribution of state motor fuel tax allotments for the road districts of the County.

NONRESIDENTS AND UNKNOWN CLAIMANTS FUND

To account for the annual fees collected from nonresidents and unknown claimants. These fees are shared by the County sheriff with several state agencies.

SEX OFFENDER REGISTRATION FEE FUND

To account for the annual fees collected from registered sex offenders. These fees are shared by the County sheriff with several state agencies.

INMATES FUND

To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.

GENERAL TAX FUND

To account for the collection and distribution of real estate tax to the various taxing districts inside and outside of the County.

MOBILE HOME PRIVILEGE TAX FUND

To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.

**MENARD COUNTY, ILLINOIS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 NOVEMBER 30, 2022**

	Road Districts Truck Fund
ASSETS	
Cash and Certificates of Deposits	\$ 95,781
FIDUCIARY NET POSITION	
Restricted	95,781
Total Liabilities and Fiduciary and Net Position	\$ 95,781

**MENARD COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 YEAR ENDED NOVEMBER 30, 2022**

	Road Districts Truck Fund
ADDITIONS	
Charges for Services	\$ 54,884
Other	682
Interest	455
	56,021
DEDUCTIONS	
Operating Expenses	68,620
CHANGE IN NET POSITION	(12,599)
Net Position - Beginning of Year	108,380
NET POSITION - END OF YEAR	\$ 95,781

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
NOVEMBER 30, 2022**

	Indemnity Fund	Child Advocacy Fund	Sheriff's Drug Forfeiture Fund	Tax Sale in Error Interest Payment Fund	Circuit Clerk Fund	County Clerk Fund	State's Attorney's Fund	Township Bridge Fund
ASSETS								
Cash and Certificates of Deposit	\$ 98,319	\$ 2,111	\$ 419	\$ 2,898	\$ 277,460	\$ 6,347	\$ 32	\$ 3,955
Receivables	167	-	-	-	-	91,408	835	-
Total Assets	<u>\$ 98,486</u>	<u>\$ 2,111</u>	<u>\$ 419</u>	<u>\$ 2,898</u>	<u>\$ 277,460</u>	<u>\$ 97,755</u>	<u>\$ 867</u>	<u>\$ 3,955</u>
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Others	-	-	-	-	21,684	97,755	-	3,955
Due to Other Funds	-	-	-	-	16,107	-	867	-
Total Liabilities	-	-	-	-	37,791	97,755	867	3,955
FIDUCIARY NET POSITION								
Restricted	<u>98,486</u>	<u>2,111</u>	<u>419</u>	<u>2,898</u>	<u>239,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fiduciary Net Position	<u>\$ 98,486</u>	<u>\$ 2,111</u>	<u>\$ 419</u>	<u>\$ 2,898</u>	<u>\$ 277,460</u>	<u>\$ 97,755</u>	<u>\$ 867</u>	<u>\$ 3,955</u>

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
NOVEMBER 30, 2022**

	Township Motor Fuel Tax Fund	Nonresidents and Unknown Claimants Fund	Sex Offender Registration Fees Fund	Inmates Fund	Law Library Fund	General Tax Fund	Mobile Home Privilege Tax Fund	Totals
ASSETS								
Cash and Certificates of Deposit	\$ 1,505,207	\$ 28,784	\$ 4,744	\$ 44,469	\$ -	\$ 1,030	\$ 3	\$ 1,975,778
Receivables	69,604	-	-	-	-	3,609	-	165,623
Total Assets	<u>\$ 1,574,811</u>	<u>\$ 28,784</u>	<u>\$ 4,744</u>	<u>\$ 44,469</u>	<u>\$ -</u>	<u>\$ 4,639</u>	<u>\$ 3</u>	<u>\$ 2,141,401</u>
LIABILITIES								
Accounts Payable	\$ 15,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,816
Due to Others	1,558,995	28,784	4,744	44,469	-	4,639	3	1,765,028
Due to Other Funds	-	-	-	-	-	-	-	16,974
Total Liabilities	1,574,811	28,784	4,744	44,469	-	4,639	3	1,797,818
FIDUCIARY NET POSITION								
Restricted	-	-	-	-	-	-	-	343,583
Total Liabilities and Fiduciary Net Position	<u>\$ 1,574,811</u>	<u>\$ 28,784</u>	<u>\$ 4,744</u>	<u>\$ 44,469</u>	<u>\$ -</u>	<u>\$ 4,639</u>	<u>\$ 3</u>	<u>\$ 2,141,401</u>

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022**

	Indemnity Fund	Child Advocacy Fund	Sheriff's Drug Forfeiture Fund	Tax Sale in Error Interest Payment Fund	Circuit Clerk Fund	County Clerk Fund	State's Attorney's Fund	Township Bridge Fund
ADDITIONS								
Other Amounts Received as Fiscal Agent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 867	\$ -
Intergovernmental Allotments	-	-	-	-	-	-	-	-
Fines, Fees and Forfeitures	3,240	-	-	1,170	189,137	-	-	-
Interest	459	3	-	10	-	-	-	6
Total Additions	3,699	3	-	1,180	189,137	-	867	6
DEDUCTIONS								
Other Amounts Distributed As Fiscal Agent	-	-	-	-	-	-	867	6
Operating Expenses	60	-	-	1,037	107,533	-	-	-
Total Deductions	60	-	-	1,037	107,533	-	867	6
CHANGE IN NET POSITION	3,639	3	-	143	81,604	-	-	-
Net Position Beginning of Year, as Previously Reported	94,847	2,108	419	2,755	-	-	-	-
Prior Period Adjustments	-	-	-	-	158,065	-	-	-
Net Position Beginning of Year, as Restated	94,847	2,108	419	2,755	158,065	-	-	-
NET POSITION END OF YEAR	\$ 98,486	\$ 2,111	\$ 419	\$ 2,898	\$ 239,669	\$ -	\$ -	\$ -

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2022

	Township Motor Fuel Tax Fund	Nonresidents and Unknown Claimants Fund	Sex Offender Registration Fees Fund	Inmates Fund	Law Library Fund	General Tax Fund	Mobile Home Privilege Tax Fund	Totals
ADDITIONS								
Other Amounts Received as Fiscal Agent	\$ -	\$ -	\$ 700	\$ 324,720	\$ -	\$ 20,516,913	\$ 6,397	\$ 20,849,597
Intergovernmental Allotments	1,488,779	-	-	-	-	-	-	1,488,779
Fines, Fees and Forfeitures	-	-	-	-	-	-	-	193,547
Interest	5,506	108	-	-	-	-	-	6,092
Total Additions	1,494,285	108	700	324,720	-	20,516,913	6,397	22,538,015
DEDUCTIONS								
Other Amounts Distributed As Fiscal Agent	1,494,285	108	700	324,720	-	20,516,913	6,397	22,343,996
Operating Expenses	-	-	-	-	-	-	-	108,630
Total Deductions	1,494,285	108	700	324,720	-	20,516,913	6,397	22,452,626
CHANGE IN NET POSITION	-	-	-	-	-	-	-	85,389
Net Position Beginning of Year, as Previously Reported	-	-	-	-	8,493	-	-	108,622
Prior Period Adjustments	-	-	-	-	(8,493)	-	-	149,572
Net Position Beginning of Year, as Restated	-	-	-	-	-	-	-	258,194
NET POSITION END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,583

**MENARD COUNTY, ILLINOIS
CONSOLIDATED YEAR-END FINANCIAL REPORT
YEAR ENDED NOVEMBER 30, 2022
(SEE INDEPENDENT AUDITORS' REPORT)**

CSFA Number	Program Name	State	Federal	Other	Total
402-03-0027	Title IIIB	\$ -	\$ 18,636	\$ -	\$ 18,636
402-03-1453	State Health Assistance Program	4,996	-	-	4,996
402-06-2403	State Health Insurance Assistance Program	-	3,000	-	3,000
402-06-3050	MIPPA Priority 1 for SHIPs	-	2,840	-	2,840
402-03-3051	MIPPA Priority for ADRC	-	394	-	394
402-03-3052	MIPPA Priority 2	-	958	-	958
478-00-2719	Coronavirus State and Local Fiscal Recovery Funds	-	169,915	-	169,915
482-00-0263	Public Health Emergency Preparedness	-	22,640	-	22,640
482-00-1734	Comprehensive Health Protection Grant	85,176	-	-	85,176
482-00-2528	COVID-19 Mass Vaccination	-	109,693	-	109,693
482-00-2803	COVID-19 Response Grant - 2022	-	241,049	-	241,049
494-00-0961	Needy Township Program	222,653	-	-	222,653
494-00-0966	County Consolidated Program	178,543	-	-	178,543
494-00-1575	Highway Research Program	-	29,427	-	29,427
587-10-0438	Illinois Voter Registration System Grant	8,761	-	-	8,761
588-40-0450	Emergency Management Performance Grant	19,873	-	-	19,873
N/A	Other grant programs and activities	-	912,518	-	912,518
N/A	All other costs not allocated	-	-	14,127,823	14,127,823
	Total	<u>\$ 520,002</u>	<u>\$ 1,511,070</u>	<u>\$ 14,127,823</u>	<u>\$ 16,158,895</u>



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