

MENARD COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
with
INDEPENDENT AUDITOR'S REPORTS
FOR THE YEAR ENDED NOVEMBER 30, 2019

MENARD COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED NOVEMBER 30, 2019

TABLE OF CONTENTS

INTRODUCTORY SECTION

Page

TRANSMITTAL LETTER.....

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
 FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
 MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
 STANDARDS*.....**

MANAGEMENT'S DISCUSSION AND ANALYSIS I

BASIC FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION.....	1
STATEMENT OF ACTIVITIES.....	2
BALANCE SHEET GOVERNMENTAL FUNDS.....	3
RECONCILIATION OF THE GOVERNMENTAL FUNDS	
BALANCE SHEET TO THE STATEMENT OF FINANCIAL POSITION....	4
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS.....	5
RECONCILIATION OF THE CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES.....	
STATEMENT OF NET POSITION PROPRIETARY FUNDS.....	7
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS.....	8
STATEMENT OF CASH FLOWS PROPRIETARY FUNDS.....	9
STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS.....	11
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS.....	12
NOTES TO FINANCIAL STATEMENTS.....	13

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND BUDGETARY COMPARISON SCHEDULE.....	42
LIABILITY AND INSURANCE FUND BUDGETARY COMPARISON SCHEDULE.....	51

Menard County, Illinois
Table of Contents – Continued

EMERGENCY MEDICAL SERVICES FUND BUDGETARY COMPARISON SCHEDULE.....	52
RETIREMENT AND FICA FUND BUDGETARY COMPARISON SCHEDULE	53
COUNTY HIGHWAY FUND BUDGETARY COMPARISON SCHEDULE.....	54
COUNTY MOTOR FUEL TAX FUND BUDGETARY COMPARISON SCHEDULE	55
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (REGULAR) ILLINOIS MUNICIPAL RETIREMENT FUND.....	56
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ECO) ILLINOIS MUNICIPAL RETIREMENT FUND.....	57
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (SLEP) ILLINOIS MUNICIPAL RETIREMENT FUND.....	58
SCHEDULE OF EMPLOYER CONTRIBUTIONS (REGULAR) ILLINOIS MUNICIPAL RETIREMENT FUND.....	59
SCHEDULE OF EMPLOYER CONTRIBUTIONS (ECO) ILLINOIS MUNICIPAL RETIREMENT FUND.....	60
SCHEDULE OF EMPLOYER CONTRIBUTIONS (SLEP) ILLINOIS MUNICIPAL RETIREMENT FUND.....	60
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION.....	i
 SUPPLEMENTARY INFORMATION	
COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS.....	62
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS.....	67
COMBINING STATEMENT OF FIDUCIARY NET POSITION PRIVATE-PURPOSE TRUST FUNDS.....	71
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PRIVATE-PURPOSE TRUST FUNDS.....	72
COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS.....	73



Pam Bauser
MENARD COUNTY
Treasurer and Collector
P. O. Box 436 Petersburg, Illinois 62675
Phone: 217-632-2333
Rosanne Snyder, Chief Deputy Treasurer
Jamy Agrall, Deputy Treasurer
June 15, 2020

To the Chairman of the County Board,
Members of the Board of Commissioners and
Citizens of Menard County

Gentlemen:

As Treasurer of Menard County, I am pleased to present the County's annual financial report for the fiscal year ended November 30, 2019. The financial statements included in this report conform to Generally Accepted Accounting Principles in the United States (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The annual financial report was prepared with an emphasis on full disclosure of the financial activities of the County. Responsibility for the completeness and the reliability of the content rests with County management. To provide a reasonable basis for making these representations, management of the County strives constantly to maintain a comprehensive set of internal controls, designed to ensure the assets of the County are protected from loss, theft or misuse. These controls also ensure that adequate accounting data is recorded to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The data presented in the report is believed to be complete and reliable in all material respects and is reported in a manner that presents fairly the financial position and results of operations as measured by the financial activity of the County's various funds. All statements and disclosures necessary for the reader to obtain an understanding of the County's financial activities have been included.

As a recipient of Federal and State financial assistance, the County's internal controls must also ensure, as well as document, compliance with applicable laws and regulations related to these programs. Management periodically evaluates the effectiveness of the County's internal controls.

Michael J. Feriozzi, certified public accountant, provided the independent audit of Menard County's financial statements. The goal of the independent audit is to provide reasonable assurance the financial statements of the County for the fiscal year ended November 30, 2019, are free of material misstatement. The audit included considerations of our internal control over financial reporting as a

basis for designing auditing procedures and involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and the County's compliance with applicable laws and regulations. In addition, with his communications letter to the audit committee, the County Commissioners, he continues to remind us to increase and maintain our organizational emphasis on monitoring the collection status of our accounts receivable for health services provided by our emergency medical services and Sunny Acres Nursing Home.

The independent auditor's reports directly follow this letter.

This annual financial report includes a narrative introduction from management in the form of Management's Discussion and Analysis (MD&A) that provides an overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

This report includes all the funds of our *governmental* and *business-type activities* as well as the component units for which the County is financially accountable. The County provides a full range of governmental services, in addition the County owns a skilled care nursing home along with an independent living facility which account for the *governmental* and *business-type activities* reports. The Menard County Emergency Telephone System (ETSB) 911 is included in the County's basic financial statements as a "discretely" presented component unit. The financial statements for ETSB 911 appear in a separate column in the government-wide financial statements to emphasize that it is separate from the County and to differentiate its financial position and results of operation from that of the County.

ECONOMIC INFORMATION

The County's annual unemployment rate for 2019 averaged 3.8%, this was up .06% from the previous year. Menard County is included in the Local Workforce Area 20 (LWIA 20) which also includes Cass, Logan, Christian and Sangamon Counties. The unemployment rate for LWIA 20 was 4.1% in 2019.

MAJOR INITIATIVES

A new structure for Animal Control was built in 2019. A special thanks to Dan Ortgessen for coordinating the project.

Menard County renewed its intergovernmental agreement with the Sangamon County Department of Public Health for FY2020 with a 3% increase in the contract amount.

Zoning permits are required for new building constructions as well as additions to current buildings within the county outside of city limits for Athens, Greenview and Petersburg. During 2019, 52 permits were issued, 3 of which were for new homes. The Zoning office also maintains GIS maps, which includes property splits, tax district maps and E911 maps.

Several things have happened in the Sheriff's department this past year. Per an agreement with the PORTA School District, the Menard County Sheriff's Office employed a full-time deputy to serve as a School Resource Officer for PORTA schools. PORTA shares in the total cost of this officer, who also works as a road deputy when school is not in session.

They purchased two new vehicles for the agency – one was for the School Resource Officer, for which PORTA is sharing the cost. They had to replace a deputy's vehicle that was totaled after a tree fell on it during a storm in which insurance proceeds covered a portion of the replacement costs. Purchased LIDARs (radars) for deputies thru a grant from AAA. With a state reimbursement they were able to purchase two dash cameras.

Sold two Humvees which were previously acquired through U.S. Department of Defense's Law Enforcement Support Office (LESO) program.

Received, at no cost, numerous used mobile radios from the Illinois State Police. The enhanced radios enabled the Sheriff's Office to subscribe to the STARCOM 21 radio network, which allows communication between public safety agencies across the state.

Purchased/installed new security cameras at the jail. And installed a new overhead garage door in the sally port.

On the courthouse side of things, continued painting projects in various offices
Purchased/installed a security camera system for the courthouse. The Sheriff sought reimbursement from IPMG (the county's property/casualty insurance) for \$10,000 of the costs.

Completed an extensive lighting project at the courthouse aimed at efficiency and reducing monthly bills. Received a rebate of \$5,799.12 from Ameren for the project.

Purchased/installed new Rapiscan screening equipment at the courthouse security checkpoint, after the former used equipment stopped functioning and couldn't be repaired.

Approximately 40 miles of county highway were chip sealed in 2019. 28,257 gallons of PG46-28 road oil and 1069 tons of CA-16 were applied to Five Points Street and Rock Creek Avenue. Sweetwater Avenue, Curtis Blacktop, Post Street and Newmansville Avenue received 123,769 gallons of CRS-2 road oil and approximately 4800 tons of CA-16.

Preliminary engineering and design and acquisition of right-of-way for the Federal Highway Safety Improvement along the Athens Blacktop continued.

Plans began for the replacement of a Road District #9 bridge over Rock Creek and located on Price Street. This is a joint cost share project utilizing Township Bridge Funding. A summer 2020 letting date is anticipated.

FINANCIAL INFORMATION, MANAGEMENT AND CONTROL

The Board of Commissioners, by Illinois State Statute, adopts an annual appropriation budget for the County on or around the last day of November. Appropriations represent the maximum expenditures authorized during the fiscal year and they cannot legally be exceeded unless amended by the County Board. Unexpected amounts lapse at fiscal year-end.

Maintaining the General Fund's fund balance has been a challenge since 2006. Our budgeting objectives always include retaining and restoring the General Fund's fund balance to eliminate the need for short-term borrowing, and to ensure obligations can be timely met and an adequate cushion against unexpected decreases in revenues exists. The General Fund's fund balance is approximately 51% of annual expenditures.

The County continues to face future funding demands for several areas of government: (1) the increased cost of providing optional health insurance for employees, (2) the rising cost of property, casualty and liability insurance, (3) the constant maintenance and repair required to preserve the County's ageing buildings, (4) the replacement costs for roads and bridges, (6) the uncontrollable costs of unfunded mandates by our legislature and (5) the pressure and demands from the taxpayers for higher levels of service.

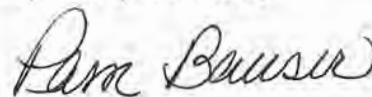
The County Treasurer pools and invests all funds of the County within Investment Policy guidelines established November 1999 (revised April 29, 2014) and according to federal, state and other legal requirements, most particularly the Illinois Compiles Statutes 30 ILCS 235/2. Cash is invested in insured and collateralized interest bearing demand deposits and money market accounts, certificates of deposit and the Illinois Fund Money Market investment pool that is administered by the Illinois State Treasurer. Interest is still on the uphill climb, interest we earned during 2019 was nearly twice that for 2018.

ACKNOWLEDGEMENTS

As County Treasurer my responsibilities include assisting Menard County's management in safeguarding its assets, preparing and presenting reliable financial reports, maintaining effective and efficient operations and compliance with applicable laws and regulations. This report is the result of professionalism and cooperation with the County and was made possible from efforts of all elected officials and department heads and their staff.

A special acknowledgment goes to my staff. Chief Deputy Rosanne Snyder and Deputy Jamy Agrall. This office is ran as a team and I have the very best team that I could ask for. They both go above and beyond to make sure things get done. I would also like to acknowledge the County Board of Commissioners for all their hard work and understanding of this past year.

Respectfully submitted,



Pam Bauser
Menard County Treasurer

MJF
Michael J. Feriozzi, CPA

INDEPENDENT AUDITOR'S REPORT

To the Chairman and other County Commissioners
Menard County, Illinois

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2019, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. My audit of Menard County, Illinois' business-type activities was not conducted in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of November 30, 2019, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of matter

The commissioners and management are currently evaluating the potential near term and short term economic impact on both our *governmental activities and business-type activities* resulting from the COVID-19 pandemic as well as the related federal, state and local response directives; and, have concluded its reasonably possible that the pandemic, and the related responses could have negative impacts on future operations that are not readily ascertainable as of the date of these financial statements. The financial statements do not include any adjustments, if any, that might result from the eventual outcome of this uncertainty. My opinion is not modified with respect to this matter.

The County has not yet adopted Governmental Accounting Standards Board (GASB) Statement No. 75. *Accounting and Financial Reporting for Postemployment Benefits, Other Than Pensions*. This matter is discussed more fully in Note 13 to the basic financial statements. My opinion is not modified with respect to this matter. Also, my previously expressed unqualified opinion on the County's 2018 financial statements dated May 29, 2019, remains unchanged.

Other matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages I through XVII, and the *budgetary comparison information, schedules of employer contributions, and schedules of funding progress* on pages 41 through 60, including the related notes on pages i thru ii; be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements is required by the Governmental Accounting Standards Board who considers it to be a significant part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America which consisted of inquiries of management about the methods of preparing the information and, comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or other any form of assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Also, *Required Supplementary Information* includes certain pension data and information from the December 31, 2019 measurement date that will be used for pension reporting in the 2020 financial statements. Again, I do not express an opinion or other any form of assurance on that information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Menard County's *basic financial statements*. The *transmittal letter from the Menard County Treasurer*, and supplementary information sections *are* presented for purposes of additional analysis and are not required parts of the *basic financial statements*.

The *transmittal letter from the Menard County Treasurer* has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, I do not express an opinion or provide any assurance on it.

The supplementary information is the responsibility of management and includes the *combining nonmajor funds* and the *fiduciary funds' financial statements*. The supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated June 13, 2020 on my consideration of Menard County, Illinois' internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Menard County, Illinois' internal control over financial reporting and compliance.

Michael J. Feriozzi

Springfield, Illinois
June 13, 2020

MJF
Michael J. Feriozzi, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

To the Chairman and other County Commissioners
Menard County, Illinois

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2019, which collectively comprise the County's basic financial statements, and have issued my report thereon dated June 13, 2020. The financial statements of the *business-type activities and the proprietary funds' financial statements* were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing my audit, I considered Menard County, Illinois' internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of Menard County Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a *deficiency or combination of deficiencies in internal control* that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily disclose deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be *material weaknesses*. However, *material weaknesses* may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Menard County Illinois' financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreement's, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

Purpose of this Report

This purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Michael J. Feriozzi
Springfield, Illinois
June 13, 2020

MENARD COUNTY, ILLINOIS
Management's Discussion and Analysis (MD &A)
For the year ended November 30, 2019

The County of Menard, Illinois' (County) management's discussion and analysis provides an overview of the County's financial activities for the year ended November 30, 2019 and is designed to (a) assist the reader in focusing on significant financial issues, (b) identify changes in the County's financial position (its ability to address the next and subsequent years' challenges), (c) identify any material deviations from the financial plan (the approved budget), and (d) identify the individual fund issues or concerns.

This *discussion and analysis* is intended to serve as an introduction to the County's *basic financial statements* and is designed to focus on the current year's financial activities, resulting changes, and currently known facts. We encourage you to read it in conjunction with the transmittal letter at the front of this report and the County's audited *basic financial statements*, which follow this section.

FINANCIAL HIGHLIGHTS

- At November 30, 2019, the County's net position was \$27,507,000. Of this amount, \$14,750,000 is invested in capital assets, net of related debt; \$9,628,000 is restricted for special purposes and uses leaving \$1,518,000 available for the County's ongoing *governmental activities* and \$1,611,000 available for its ongoing *business-type activities*.
- The net position of our *governmental activities* increased \$28,000 or .14%; the net position of our *business-type activities* increased \$175,000 or 2.46%.
- General tax revenues increased 3.9%, with property taxes increasing 2.8%.
- The net cost of the County's *governmental activities* increased 13.2 %. This, primarily, because of increased road repair and maintenance work and public safety costs. We continue to work, when possible, at conserving our *roads and bridges* net assets for future construction costs funding.
- The *General Fund* experienced a decrease in the fund balance of \$57,000 before the return of \$60,000 from our *business-type activities* resulting in a \$3,000 net increase in the fund balance. The annual transfer to the *Building Improvement Fund* was \$75,000.
- The results for our *business-type activities* were virtually the same as they were for 2018.
- Money market rates increased during 2019 and the treasurer lengthened out the average maturities of our certificates of deposits. The result was a near doubling of interest income from \$77,000 to \$152,000.
- The commissioners and management are currently evaluating the potential near term and short term economic impact on both our *governmental activities and business-type activities* resulting from the COVID-19 pandemic as well as the related federal, state, and local response directives. Its reasonably possible that the pandemic, and the related responses will have negative impacts on future operations that are not readily ascertainable as of the date of these financial statements. The financial statements do not include any adjustments, if any, that might result from the eventual outcome of this uncertainty.

USING THIS ANNUAL FINANCIAL REPORT

The *basic financial statements* focus on the County as a whole (*government-wide*) and on the *major individual funds*. Both of these perspectives (*government wide* and *major fund*) allow the financial statements users to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the County's financial accountability.

Overview of the financial statements

This annual financial report consists of four parts – *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that *provides combining statements* for *nonmajor governmental funds* and the *fiduciary funds*. The *basic financial statements* include two kinds of statements that present different views of the County.

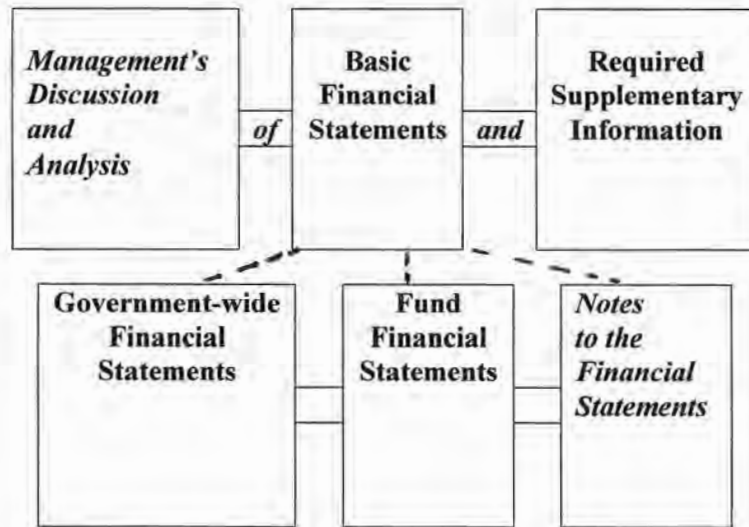
The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the County's overall financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the County government, reporting the County's operations in more *detail* than the *government-wide statements* -

- The *governmental funds* statements tell how general government services like public safety, and roads and bridges were financed in the short term as well what remains for future spending. Such funds include the *general fund*, and several other funds that are special revenue funds; funds that account for and report the proceeds of specific revenue sources that are restricted for use for specified sources other than debt service or capital projects. The County does not use or is required to use debt service or capital projects funds.
- *Proprietary funds* statements offer short-term and long-term financial information about the activities the government operates like *businesses (enterprise funds)*, such as *Sunny Acres Nursing Home* and *Countryside Estates of the County*.
- *Fiduciary funds* statements provide information about the financial relationships – like the *Menard County Collector*, and the *Township Bridge* and *Township Motor Fuel Tax* arrangements with the County's road districts – in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The *basic financial statements* are followed by a section of required supplementary information that further explains and supports the information in the financial statements. These required parts of our annual financial report are arranged and relate to each other as follows –

Menard County, Illinois
Management Discussion and Analysis – continued



In addition to these required elements, we have included a section with combining statements that provide details about our *nonmajor governmental funds* and *fiduciary funds*.

The table that follows summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Menard County, Illinois
Management Discussion and Analysis – continued

Major Features of Menard County’s Government-wide and Fund Financial Statements

	Government-wide Statements	Fund statements		
		Government Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire County government (except fiduciary funds) and discretely presented component units	The activities of the County that are not proprietary or fiduciary	Activities the County operates similar to private businesses,	Instances in which the County is a trustee or agent
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues expenditures, and changes in fund balances	Statement of net assets, Statement of revenues, expenses and changes in net assets, Statement of of cash flows	Statement of fiduciary net position, Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/ liability data	All assets and liabilities, financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities financial and capital, and short-term, and long-term	All assets and liabilities financial and capital, and short-term, and long-term
Type of inflow and outflow data	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of of when cash is received or paid

Government-wide financial statements

The *government-wide financial statements* report information about the County as a whole using accounting methods similar to those used by private-sector businesses. The government-wide financial statements include two statements, the *Statement of Net Position*, and the *Statement of Activities*. Fiduciary activities, whose resources are not available to finance County programs, are excluded from these statements. The *Statement of Net Position* presents information on all of the County’s assets and liabilities with the difference between the two reported as *net position*. Over time, increases or decreases in *net position* may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The County’s financial position moderately increased during 2019; \$28,000 for its *governmental activities* and \$175,000 for its *business-type activities*.

Menard County, Illinois.
Management Discussion and Analysis – continued

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. It presents the revenues and expenses of the County with the difference between the two reported as the change in *net position* for the year.

Both of these *government-wide financial statements* distinguish the various functions of Menard County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The *governmental activities* of Menard County include general government, public safety, roads and bridges, public health, judiciary and court, county development, liability, and insurance, pensions and fica, public welfare, and interest on long-term debt.

The *business-type activities* include Sunny Acres Nursing Home and Countryside Estates of the County.

The *government-wide financial statements* also include legally separate component units, the *Menard County Health Department*, for which the County is financially accountable, and the *Menard County 911 System*. The account balances and transactions of the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity. The account balances and transactions of the *Menard County 911 System* are discretely presented in the financial statements. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County like other state and local governments uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County are categorized into three distinct fund types, *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the *government-wide* financial statements. However, unlike the *government-wide* statements, *governmental funds'* financial statements only report on how general government services were financed during the year as well what financial resources remain for future spending.

Because the focus of *governmental funds'* financial statements is narrower than that of the *government-wide* financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the *government-wide* financial statements. By doing so, financial statement users may better understand the long-term impact of the County's near-term financing decisions. Both the *governmental funds' balance sheet* and the *governmental fund's statement of revenues, expenditures, and changes in fund balances* provide a *reconciliation* to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual *governmental funds*. Information is reported separately in the *governmental funds' balance sheet* and in the *governmental funds' statement of revenues, expenditures, and changes in fund balances* for the **General Fund, Liability and Insurance Fund, Emergency Medical Services Fund, Retirement and FICA Fund, County Highway Fund, and County Motor Fuel Tax Fund**, all of which are considered to be major funds. Data from the other *governmental funds* are combined into a single, aggregated presentation. Individual fund data for each of these *nonmajor governmental funds* is provided elsewhere in this report.

Menard County, Illinois
Management Discussion and Analysis – continued

The County's Board of Commissioners adopts an annual appropriations budget for its governmental funds. Budgetary comparison schedules have been provided for the *General Fund* and the other *major funds* to demonstrate budgetary compliance for these funds.

Proprietary funds

The County maintains one type of *proprietary funds*, *enterprise funds*, for the activities the County operates like businesses. The County uses *enterprise funds* to account for the financial activities of Sunny Acres Nursing Home and Countryside Estates of the County.

Proprietary funds' financial statements provide the same type of information as the *government-wide* financial statements, only in more detail. The *proprietary funds'* financial statements provide separate information for *Sunny Acres Nursing Home* and *Countryside Estates of the County*.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. *Fiduciary funds* are not reflected in the *government-wide financial statements* because the resources of those funds are not available to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for *proprietary funds*.

Notes to the financial statements

The *notes* provide additional information that is essential to a full understanding of the data provided in the *government-wide* and *fund* financial statements. The notes also include information that is essential to a full understanding of the *required supplementary information*.

Other information

In addition to the basic financial statements and the accompanying notes, this report also presents certain *required supplementary information* concerning the County's *schedules of budgetary comparisons*, schedules of net pension liability for its three IMRF pension plans, and *progress in funding its obligations to provide pension benefits to its employees and employer contributions*.

Combining fund statements are also a part of this report.

Menard County, Illinois
Management Discussion and Analysis – continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The table that follows presents a comparison of the County’s condensed *Statement of Financial Position* as of November 30, 2018 and 2019.

(to the nearest thousand dollars)

	Governmental		Business-type		Total	
	Activities		Activities			
	2018	2019	2018	2019	2018	2019
Current assets	\$ 8,586,000	8,939,000	\$ 6,222,000	6,143,000	\$ 14,808,000	15,082,000
Capital assets, net	12,881,000	12,710,000	2,066,000	2,040,000	14,947,000	14,750,000
Pension asset, net	607,000	-	1,031,000	-	1,638,000	-
Total assets	22,074,000	21,649,000	9,319,000	8,183,000	31,393,000	29,832,000
Deferred outflows of resources	1,110,000	3,262,000	497,000	1,484,000	1,607,000	4,746,000
Current liabilities	776,000	680,000	1,468,000	1,116,000	2,244,000	1,796,000
Long-term debt						
Postemployment benefits	175,000	200,000	85,000	100,000	260,000	300,000
Pension liability, net	-	2,327,000	-	423,000	-	2,750,000
Total liabilities	951,000	3,207,000	1,553,000	1,639,000	2,504,000	4,846,000
Deferred inflows of resources	2,054,000	1,497,000	1,137,000	727,000	3,191,000	2,224,000
Net position -						
Invested in capital assets, net of related debt	12,871,000	12,710,000	2,066,000	2,040,000	14,937,000	14,750,000
Restricted	5,793,000	5,979,000	3,466,000	3,650,000	9,259,000	9,629,000
Unrestricted	1,515,000	1,518,000	1,594,000	1,611,000	3,109,000	3,129,000
Total net position	\$ 20,179,000	20,207,000	\$ 7,126,000	7,301,000	\$ 27,305,000	27,508,000

The largest portion of the County’s net position is reflected in its *investment in capital assets* (land, buildings, equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens and others; therefore, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of outstanding debt used to acquire the assets it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position represents a variety of programs, projects, services, and funds that are subject to external and internal restrictions on how they may be used. Both the County’s *governmental activities* and its *business-type activities* have restricted net position. This means that these net assets are not available for funding the general operations of the related activity.

The remaining portion of the County’s *net position, unrestricted net position* is available for funding general operations related to the County’s *governmental* and *business-type activities*. *The trend in the amount of the County’s unrestricted net position is a leading indicator of the County’s continued ability to fund its obligations to citizens, creditors, and others. Unrestricted net position increased \$127,000 during the year. Unrestricted net position for governmental activities increased \$3,000 or .02%. Business-type activities’ unrestricted net position increased \$17,000 or 1.06%.*

The table that follows presents a comparison of the County’s condensed *statement of activities* for the years ended November 30, 2018 and 2019 and indicates how the *net position* changed each year.

*Menard County, Illinois
Management Discussion and Analysis – continued*

(in thousands of dollars)

	Governmental		Business-type		Total	
	Activities		Activities			
	2018	2019	2018	2019	2018	2019
<i>Program revenues</i>						
<i>Charges for services</i>	\$ 1,628	1,620	\$ 7,018	7,020	\$ 8,957	8,640
<i>Grants and contributions</i>	692	738	-	15	692	753
<i>General revenues</i>						
<i>Property taxes</i>	3,054	3,140	-	-	3,054	3,140
<i>Other taxes</i>	2,034	2,144	-	-	2,034	2,144
<i>Interest</i>	37	84	40	68	77	152
Total revenues	7,445	7,726	7,058	7,103	14,814	14,829
<i>Expenses</i>						
<i>General government</i>	1,250	1,264	-	-	1,250	1,264
<i>Public safety</i>	2,717	2,801	-	-	2,717	2,801
<i>Roads and bridges</i>	1,304	1,690	-	-	1,304	1,690
<i>Public health</i>	167	211	-	-	167	211
<i>Judiciary and court</i>	684	743	-	-	684	743
<i>County development</i>	51	41	-	-	51	41
<i>Risk management</i>	243	205	-	-	243	205
<i>Pensions and other benefits</i>	566	669	-	-	566	669
<i>Public welfare</i>	107	134	-	-	107	134
<i>Interest on long-term debt</i>	-	-	-	-	-	-
<i>Sunny Acres Nursing Home</i>	-	-	6,470	6,537	6,781	6,537
<i>Countryside Estates</i>	-	-	345	331	345	331
Total expenses	7,089	7,758	6,815	7,668	14,215	14,626
<i>Excess (deficiency)</i>	356	(32)	243	235	599	203
<i>Transfers</i>	60	60	(60)	(60)	-	-
Increase (decrease) in net position	416	28	183	175	599	203

Menard County, Illinois
Management Discussion and Analysis – continued

Governmental Activities

Program revenues for 2019 were \$2,358,000, a decrease of \$38,000 from 2018. These revenues, consisting of charges for services and grants and contributions, are derived from the programs themselves and reduce the cost of the respective functions to the County.

General Tax Revenues

General tax revenues consist of property taxes, state income taxes shared by the state of Illinois, motor fuel taxes allocated by the state of Illinois, local sales taxes collected by the state of Illinois and distributed to the County, and certain other taxes. Property taxes continued to comprise 60% of the general tax revenues and are levied by the County within the constraints of the State of Illinois property tax limitation law to assist in funding the costs of the general government, public safety, roads and bridges, pensions, and risk management programs. The County has specific property tax levies for costs associated with these program costs. The motor fuel taxes received by the County are restricted for the roads and bridges program. The public safety sales taxes are restricted for emergency medical services (public safety).

The following tables display the changes in the County’s general tax revenues for 2018 and 2019, and the related changes in property taxes.

General Tax Revenues (to the nearest thousand dollars)

	2018	2019	Increase	%
Property taxes	\$ 3,054,000	3,140,000	86,000	2.8
State income taxes	658,000	729,000	71,000	10.6
Motor fuel taxes	307,000	308,000	1,000	.3
Public Safety Sales Tax	478,000	466,000	(12,000)	(2.5)
Sales taxes	523,000	557,000	34,000	6.5
Other taxes	68,000	84,000	16,000	23.5
Total	\$ 5,088,000	5,284,000	196,000	3.9%

Property Taxes by Governmental Activities’ Programs (to the nearest 100 dollars)

	2018	2019	Change
General government	\$ 964,600	986,300	21,700
Public safety (EMS)	338,100	345,900	7,800
Roads and bridges	717,100	739,300	22,200
Public health	8,800	9,200	400
County development	66,400	68,300	1,900
Risk management	300,300	317,400	17,100
Pensions and fica	614,000	627,900	13,900
Public welfare	44,900	45,800	900
Total	\$ 3,054,200	3,140,100	85,900

Menard County, Illinois
Management Discussion and Analysis – continued

The table that follows presents a comparison of the *costs* of the County’s governmental activities as well as each activity’s *net cost* (costs less charges for services, operating grants and contributions, and capital grants contributions). The *net cost* indicates the financial burden placed on the County’s taxpayers by each activity.

Cost and Net Cost Comparison of Governmental Activities

(in thousands of dollars)

	<i>Total cost</i>		<i>Net cost</i>	
	<i>of activities</i>		<i>of activities</i>	
	2018	2019	2018	2019
<i>General government</i>	\$ 1,250	1,264	\$ 881	850
<i>Public Safety</i>	2,717	2,801	1,776	1,943
<i>Roads and bridges</i>	1,304	1,690	1,063	1,364
<i>Public health</i>	167	211	35	35
<i>Judiciary and court</i>	684	743	212	274
<i>County development</i>	51	41	4	(11)
<i>Risk management</i>	243	205	243	205
<i>Pensions and fica</i>	567	669	567	669
<i>Public welfare</i>	107	134	(12)	71
<i>Interest on long-term debt</i>	-	-	-	-
Total	\$ 7,090	7,758	\$ 4,769	5,400

General government costs are incurred for the operation of certain offices and departments located in the County courthouse and are associated with the financial, administrative, property assessing, property tax extending and collection, document recording, election, and other general functions. *Public safety* costs are those associated with the County Sheriff’s Department and operation of the County jail complex. Also included are the costs associated with services provided by the County for emergency medical services including that department’s insurance costs and retirement costs, and the costs of providing animal control services. The County commenced providing emergency medical services in October 2005.

Roads and Bridges are the costs of operating the County’s Highway Department. The County utilizes several funds to account for the Highway Department’s activities. We experienced a significant capital contribution in 2016 for the completion of a portion of the capital safety improvements to the Athens blacktop.

Public Health costs are the costs of operating the Menard County Health Department’s programs including its administration of the tuberculosis program.

Judiciary and Court costs are those associated with operating the *Circuit Clerk’s Office*, the *State’s Attorney Office*, the *Probation Department*, and the *County’s courts*.

County Development costs consist of certain costs pertaining to cooperative extension education, development of a countywide geographic information system, and certain economic development costs.

Risk management costs represent the County’s participation in the *Illinois Counties Risk Management Trust* for protection commonly associated with property, casualty, and workmen compensation protection as it pertains to the County’s governmental activities. Also included are certain unemployment compensation costs.

Menard County, Illinois
Management Discussion and Analysis – continued

Pensions costs consist of the County’s required contribution to the *Illinois Municipal Retirement Fund* and *FICA* costs for employees involved with the County’s *governmental activities*’ programs and estimated postemployment benefit costs.

Public Welfare costs relate to providing general assistance and emergency relief, and senior transport van services to the County’s citizens.

Interest on long-term debt, if any, is the annual interest costs, if any, associated with the County’s general obligation debt obligations.

Business-type Activities

Business-type activities increased the County’s net assets \$175,000 for the year ended November 30, 2019. These same activities produced a \$183,000 increase in net assets for 2018.

Sunny Acres Nursing Home and Countryside Estates of the County. The following chart provides a comparison of net revenues for 2018 and 2019.

(to the nearest thousand)

	2018	2019	Change
<i>Private pay</i>	\$ 2,367,300	\$ 2,244,400	\$ (122,900)
<i>Medicare</i>	2,102,400	2,129,600	27,200
<i>Medicaid</i>	2,465,600	2,658,200	192,600
<i>Medicaid Supplementary</i>	310,700	216,500	(94,200)
<i>Medicaid contribution</i>	(227,800)	(228,400)	600
Total	\$ 7,018,200	\$ 7,020,300	\$ 2,100

The following chart provides a comparison of Sunny Acres Nursing Home’s resident days for 2016, 2017, 2018, and 2019.

(resident days)

	2016	2017	2018	2019
<i>Private pay</i>	13,531	13,108	10,873	9,414
<i>Medicare and other</i>	3,289	2,131	2,411	2,891
<i>Medicaid</i>	14,447	15,553	17,428	18,112
Total	31,267	30,792	30,712	30,417
<i>Annual capacity</i>	38,796	38,690	38,690	38,690
<i>Percent occupied</i>	80.59%	79.59%	79.38%	78.62%

The assets of the *Intergovernmental Transfer Fund* that were derived from administrative allowances earned for administering an alternate Medicaid reimbursement methodology for the State of Illinois

Menard County, Illinois
Management Discussion and Analysis – continued

Department of Healthcare and Family Services were transferred to the *Sunny Acres Nursing Home Fund* in late 2006 because the intergovernmental agreement was terminated by the Department on September 30, 2006. Administration of the alternate Medicaid reimbursement methodology became a required activity of Sunny Acres Nursing Home on November 1, 2006. The net assets transferred were segregated within the Sunny Acres Nursing Home Fund and have been reserved for capital purposes by the Menard County Board of Commissioners. The commissioners designated that future increases in the net assets of the Sunny Acres Nursing Home Fund derived from administering the alternate Medicaid reimbursement methodology will be reserved as a *capital reserve* equity component of the *Sunny Acres Nursing Home Fund* and designated for future capital needs. The alternate Medicaid reimbursement methodology process was discontinued on September 30, 2009. The commissioners have indicated that the portion of future Medicaid reimbursements that effectively represents the administrative allowances (Medicaid supplementary) earned and collected through the alternate reimbursement process will be designated as *capital reserve*.

Countryside Estates of the County, the County’s independent living facility, operated profitably for 2018 and 2019.

The following table provides a summary comparison of the County’s *business-type activities* results for 2018 and 2019.

Business-type activities results

(in thousands of dollars)

	Sunny Acres Nursing Home Fund									
	Operations Component				Capital Reserve Component		Countryside Estates of the County Fund		Total	
	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019
Net revenue	\$ 6,664	6,669	\$ -	-	\$ 354	351	\$ 7,018	7,020		
Contributions	-	15	-	-	-	-	-	15		
Interest income	8	15	30	49	2	3	40	67		
Expenses	6,470	6,536	-	-	345	331	6,815	6,867		
Transfers, net	(371)	102	310	6	1	(168)	(60)	(60)		
Change in net position	\$ (169)	265	\$ 340	55	\$ 12	(145)	\$ 183	175		

Component Units

The *Menard County 911 System’s* net position increased from \$428,000 to \$498,000 during the year. Net position was \$795,000 in 2010. The net position is meant to be accumulated for financing future capital asset and

Menard County, Illinois
Management Discussion and Analysis – continued

infrastructure needs. 911 services for the County began in 2007.

A recent Illinois Attorney General's opinion suggests that the sponsoring units of local government for 911 systems are fiscally responsible for such systems.

Financial Analysis of the County's Funds

We noted earlier that the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. *Unreserved fund balances* may serve as a leading indicator of a government's *net resources* available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's *governmental funds* reported combined ending fund balances of \$8,264,000. Of this amount, \$36,000 is in non-spendable form; nothing is committed for future spending; \$6,863,000 is restricted and assigned for future specific purposes such as roads and bridges, public safety, retirement costs, and insurance and liability costs. The remaining amount, \$1,365,000, the unassigned amount of fund balance of the County's *General Fund*, is available for funding future general operations and obligations.

The *General Fund* is the County's principal operating fund and is used to account for general operations. The fund balance of the General Fund at November 30, 2019 was \$1,518,000 with \$36,000 in non-spendable form and \$117,000 committed for employee health insurance funding and other purposes.

The *Liability and Insurance Fund* is used to account for the annual property tax for the payment of the costs associated with our *governmental activities'* property and casualty risk management activities including workman's compensation; and self-insured unemployment compensation costs. The fund balance of this fund increased \$112,000 to \$747,000 in 2019.

The *Emergency Medical Services Fund* is used to account for the revenues and the costs of providing emergency medical services in the County. It had a fund balance of \$878,000 at November 30, 2019 with \$212,000 committed for a replacement ambulance. We have improved the financial viability of this vital County service with increased property tax funding within the confines of the State's property tax limitation laws, and effective cost management. The level of fund balance allows us to carry a significant amount of accounts receivable at certain times during the year, and effectively save for the eventual substantial replacement costs of our ambulance fleet and other equipment needs.

The *Retirement and FICA Fund* is used to account for the collection of the levies for the funding and payment of the County's contribution to the IMRF pension plans and the employer's portion of FICA and related costs. It had a combined fund balance of \$1,182,000 at November 30, 2019.

The *County Highway Fund* is the Highway Department's general operating fund. It had a fund balance of \$634,000 at November 30, 2019 with \$156,000 assigned for future capital asset replacement.

The *County Motor Fuel Tax Fund* had a fund balance of \$161,000 at November 30, 2019. The balance for this fund is restricted for future road and bridge project and maintenance spending in accordance with project budgets approved by the County Board of Commissioners and the Illinois Department of Transportation.

The remaining *nonmajor governmental funds* reported a combined fund balance of \$3,143,000 at November 30, 2019.

Menard County, Illinois
Management Discussion and Analysis – continued

Proprietary Funds

The County's *proprietary fund financial statements* provide the same type of information found in the *government-wide financial statements*, but in more detail. Proprietary funds consist of both *enterprise* and *internal service funds*. Our enterprise funds are essentially our *business-type activities*.

The *enterprise funds' unrestricted net position* at November 30, 2019 was \$1,611,000 as compared to \$1,594,000 at November 30, 2018. Factors concerning the finances of these funds are discussed in the *business-type activities* section of this *discussion and analysis*.

Fiduciary Funds

There were no significant changes in the operations of the *fiduciary funds* during the year ended November 30, 2019.

Major funds' budgetary highlights

The **General Fund** budgeted for a **decrease** in the fund balance of \$441,000 for the year ended November 30, 2019. The actual fund balance increase for the year was \$3,000.

Revisions (individual line changes) to the original budget during the year were minimal and nominal. Budgeted revenues did not change, and of course total budgeted expenditures and transfers out remained the same during the year.

Actual revenues were \$156,000 more than budgeted revenues. Actual expenditures were \$287,000 less than budgeted amounts. Actual net transfers out, were the same as what was budgeted.

The **Liability and Insurance Fund's** fund balance increased \$112,000. We budgeted for a \$46,000 increase.

The **Emergency Medical Services Fund's** fund balance increased \$92,000. We budgeted a decrease of \$243,000.

The **Retirement and FICA Fund's** fund balance increased \$226,000. The budgeted increase was \$146,000.

The **Highway Fund's** fund balance decreased \$98,000. A \$684,000 decrease was budgeted.

The **County Motor Fuel Tax Fund's** fund balance decreased \$172,000. A \$211,000 decrease was budgeted.

The above funds are presented as **major** by definition and because of the interest and perspective of the County's residents.

The actual results for the County's **nonmajor governmental funds** were consistent with the County's Board of Commissioners and managements' expectations documented in the County's annual budget for the fiscal year ended November 30, 2019. A few **nonmajor funds'** actual expenditures nominally exceeded budgeted amounts. These funds and the excess amounts are listed in Note 2 to the basic financial statements.

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations are always greater than what is documented in the management budgets for those operations.

Menard County, Illinois
Management Discussion and Analysis – continued

Capital Asset and Long-Term Debt

Capital Assets

At November 30, 2019, the County had invested \$14,750,000 in a broad range of capital assets including land, buildings and improvements, equipment vehicles, infrastructure (roads and bridges) and construction in progress.

The following table provides a comparison of the County’s capital assets at November 30, 2018 and 2019.

(net of depreciation in thousands of dollars)

	Governmental		Business-type		Total	
	Activities		Activities			
	2018	2019	2018	2019	2018	2019
Land	\$ 308	308	\$ -	-	\$ 308	308
Construction in progress	178	178	-	-	178	178
Buildings and improvements	1,217	1,224	1,965	1,768	3,182	2,992
Equipment	330	464	101	272	431	736
Vehicles	520	450	-	-	520	450
Roads	7,331	7,144	-	-	7,331	7,144
Bridges	2,996	2,942	-	-	2,996	2,942
Total	\$ 12,880	12,710	\$ 2,066	2,040	\$ 14,946	14,750

This year’s major capital assets additions included-

- ✓ **Public Safety vehicles and equipment \$220,000**
- ✓ **Highway department equipment \$116,000**
- ✓ **Sunny Acres equipment \$206,000**

The table that follows provides a comparison of depreciation expense by County programs for 2018 and 2019.

(to the nearest one hundred dollars)

	2018	2019	Change
Governmental activities			
General government	\$ 68,700	41,800	\$ (26,900)
Public safety	196,700	236,000	39,300
Roads and bridges	312,200	325,100	12,900
Public health	600	-	(600)
Judiciary and court	34,200	23,600	(10,600)
Public welfare	17,500	19,300	1,800
Total governmental activities	629,900	645,800	15,900
Business-type activities			
Sunny Acres Nursing Home	164,900	156,800	(8,100)
Countryside Estates of the County	78,500	74,500	(4,000)
Total Business-type activities	243,400	231,300	(12,100)
Total government-wide	\$ 873,300	877,100	\$ 3,800

Menard County, Illinois
Management Discussion and Analysis – continued

Long-Term Debt

We borrowed \$100,000 through the Illinois Finance Authority in 2009 to assist us in purchasing a replacement ambulance for our fleet. We retired the final \$10,000 on this obligation during 2019.

Employee Retirement Benefit Plans and Postemployment benefits

The County sponsors three defined benefit pension plans for County employees through the Illinois Municipal Retirement Fund (IMRF). IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. Detailed information and data for the County's pension plans are provided in the *notes* to the *basic financial statements* and in the *required supplementary information* section of this annual financial report. The *notes* also include a discussion of the deferred compensation plans the County sponsors for its employees.

We mentioned in the *Financial Highlights* section that the County implemented new accounting and financial reporting standards for pensions in 2015. This implementation has had a significant impact on our *government-wide* and *proprietary funds* financial statements. The net financial status of our pension plans has vacillated between a net asset and a net liability condition.

We have, over the years, always contributed the annual required contribution to the three IMRF pension plans.
The County does not contribute to the deferred compensation plans.

During 2019 we acknowledged and recorded a potential liability for postemployment benefits related to making continued health benefits available to retiring employees. To date, only two retirees have availed themselves of this benefit. Current generally accepted accounting principles for local governments necessitate an actuarial type determination be performed to quantify, account, and report an annual provision for this benefit and the cumulative liability to date. We have not yet requisitioned the required actuarial determination; however, we have recorded good faith estimates of this potential liability for the postemployment benefit for our *governmental activities* and *business-type activities*. This accounting and financial reporting issue is fully discussed in Note 13 to the *Basic Financial Statements*.

Economic Factors and 2021

- ❖ We continue to remain quite aware of the overarching nature of the ongoing State of Illinois' "budget and fiscal crisis" especially that resulting from the State's response to the Covid-19 pandemic and the potential for its ultimate resolution to negatively impact the future financial results of several of our individual funds including but not limited to our *General Fund*, the *Health Department Fund*, *Sunny Acres Nursing Home Fund*, and certain *Highway Department Funds*. State shared income taxes account for approximately 22% of the *General Fund's* revenues and salary reimbursements from the State of Illinois, our component unit, and one of our local school districts provide another 14%. We are also cognizant of the negative impact to us of the ongoing "zero interest rate" policies of the Federal Reserve on our interest earnings and the ability to accumulate adequate reserves for funding future capital assets needs for our governmental activities. We are grateful and appreciative for the ongoing State of Illinois funding through the Illinois Department of Transportation of most of the construction costs of our major road and bridge replacement projects.
- ❖ Because of the State of Illinois' "budget and fiscal crisis", we expect to continue having a concentration of credit with the State of Illinois periodically during 2020 and subsequent years while the state struggles with and resolve its ongoing cash flow problems. This condition, at times, slows down the flow of cash to fund our consistent and recurring costs of operations. This slow down and resulting concentration of credit with the State of Illinois can negatively impact cash flows of several funds including the *General Fund*, the *Health Department Fund*, and the *Sunny Acres Nursing Home Fund*. Fortunately, we have had

Menard County, Illinois
Management Discussion and Analysis – continued

adequate reserves to carry these concentrations of credit; however, our ability to replenish the reserves has been diminishing over the last several years. In this regard, the commissioners and management have been discussing and evaluating the potential near term and short term economic impact on both our governmental activities and business-type activities resulting from the COVID-19 pandemic as well as the related federal, state, and local response directives. Its reasonably possible that the pandemic, and the related responses will have negative impacts on future operations that are not readily ascertainable.

- ❖ The State of Illinois has approved rules and procedures for the quarterly remittances of a portion of the annual Medicaid revenues for Sunny Acres Nursing Home. This arrangement was previously approved by the Federal government. However, it seems that one of the unintended consequences of the recent Medicare/Medicaid Alignment Initiative that is mandated to extend managed care to a minimum of 50% of the State of Illinois long term care population is that it was determined that the Federal government will not allow funding arrangements that provided for the quarterly remittances. The State of Illinois Department of Healthcare and Family Services has indicated that it has every intention of finding a way of continuing the quarterly remittance arrangement; such funds continue to be collected and we expect that to continue during 2021. It is this revenue, once collected, that we have retained and designated as *capital reserve* by the *Sunny Acres Nursing Home Fund*. Since 2007, \$1,100,000 of the approximately \$4.4 million collected has been used to fund certain Sunny Acres capital asset acquisitions and \$200,000 has been loaned to Sunny Acres' operations for interim cash flow needs.
- ❖ We have budgeted a \$300,000 permanent transfer from the Sunny Acres' *capital reserve* component to Sunny Acres' *operations* component to fund budgeted capital asset replacements/improvements during 2021. Also, we expect that *capital reserve* funds will be needed from time to time by *operations*, on a temporary basis, to offset potential delays in the collection of Medicare and Medicaid reimbursements. The commissioners are also aware of the need for a permanent transfer of *capital reserve* funds to offset the cumulative decreases in *operations' working capital* that has occurred over the last several years as a consequence of *operations' net losses* and certain capital asset replacement costs. Sunny Acres' occupancy has been hovering around 80% for several years now.
- ❖ Additional repairs and improvements to the courthouse are expected to continue into 2021. We have been fortunate during the past decade to be able to fund the costs of extraordinary improvements to the courthouse without issuing debt and or increasing real estate taxes. Our ability to fund such costs from operations' results has been greatly diminished during the last decade as one of the consequence of the continued low money market rate environment.

Requests for Information

The County's annual financial report is designed to provide our citizens, investors and creditors with the general overview of the County's finances. If you have questions about this report or need additional information, please contact the *Menard County Treasurer's Office* at the County Courthouse.

MENARD COUNTY, ILLINOIS

STATEMENT OF NET POSITION

November 30, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash	\$ 4,410,021	\$ 1,072,387	\$ 5,482,408	\$ 124,979
Certificates of deposit	3,600,000	1,017,000	4,617,000	150,000
Accounts receivable, net	229,832	808,420	1,038,252	136,163
Taxes receivable, net	244,398	-	244,398	-
Due from fiduciary funds	194,450	-	194,450	-
Internal balances	(20,722)	20,722	-	-
Inventories	280,713	7,732	288,445	-
Restricted cash	-	1,066,233	1,066,233	-
Restricted certificates of deposit	-	2,150,000	2,150,000	-
Land	308,404	-	308,404	-
Capital assets, net	12,401,915	2,040,197	14,442,112	164,627
Pension asset, net	-	-	-	-
TOTAL ASSETS	21,649,011	8,182,691	29,831,702	575,769
DEFERRED OUTFLOWS OF RESOURCES				
Pension deferrals	3,261,930	1,484,483	4,746,413	-
LIABILITIES				
Current				
Accounts payable	425,886	741,877	1,167,763	-
Accrued compensation	100,878	219,918	320,796	-
Prepayments and deposits	-	154,476	154,476	-
Unearned revenue	141,576	-	141,576	-
Due to fiduciary funds	11,572	-	11,572	-
Current maturities of long-term debt	-	-	-	32,293
Total current liabilities	679,912	1,116,271	1,796,183	32,293
Non-current				
Debt payable after one year	-	-	-	45,194
Postemployment benefits	200,000	100,000	300,000	-
Pension liability, net	2,327,632	422,926	2,750,558	-
Total non-current liabilities	2,527,632	522,926	3,050,558	45,194
TOTAL LIABILITIES	3,207,544	1,639,197	4,846,741	77,487
DEFERRED INFLOWS OF RESOURCES				
Pension deferrals	1,496,630	727,258	2,223,888	-
NET POSITION				
Net investment in capital assets	12,710,319	2,040,197	14,750,516	87,140
Restricted for -				
Roads and bridges	2,433,377	-	2,433,377	-
Public safety	956,528	-	956,528	-
Judiciary and court	399,098	-	399,098	-
Risk management	747,075	-	747,075	-
Pensions and other benefits, net	419,148	234,299	653,447	-
Public health	84,562	-	84,562	-
Other	938,886	3,414,889	4,353,775	-
Unrestricted	1,517,774	1,611,334	3,129,108	411,142
TOTAL NET POSITION	\$ 20,206,767	\$ 7,300,719	\$ 27,507,486	\$ 498,282

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES

For the year ended November 30, 2019

Functions/Programs	Program Revenues					Primary Government		Component Unit
	Expenses	Charges for Services and Contributions	Capital Grants and Contributions	Business-type		Total		
				Governmental Activities	Activities			
Primary Government								
Governmental Activities								
General government	\$ 1,263,718	\$ 320,902	\$ 59,363	\$ 33,132	\$(850,321)	\$ -	\$ (850,321)	
Roads and bridges	2,800,990	762,148	69,351	26,792	(1,942,699)	-	(1,942,699)	
Public health	1,689,533	273,718	-	52,064	(1,363,754)	-	(1,363,754)	
Judiciary and court	211,138	-	175,848	-	(35,290)	-	(35,290)	
County development	743,498	202,851	266,710	-	(273,937)	-	(273,937)	
Risk management	41,251	52,746	-	-	11,495	-	11,495	
Pensioners and other benefits	205,769	-	-	-	(205,769)	-	(205,769)	
Public welfare	669,438	-	-	-	(669,438)	-	(669,438)	
Interest on long term debt	134,231	8,017	55,140	-	(71,074)	-	(71,074)	
Total Governmental Activities	7,759,566	1,620,382	626,412	111,985	(5,400,787)	-	(5,400,787)	
Business-type Activities								
Sunny Acres Nursing Home	6,536,770	6,669,463	15,365	-	-	148,058	148,058	
Countryside Estates	331,187	350,817	-	-	-	19,630	19,630	
Total Business-type Activities	6,867,957	7,020,280	15,365	-	-	167,688	167,688	
Total Primary Government	14,627,523	8,640,662	641,777	111,985	(5,400,787)	167,688	(5,233,099)	
Component Unit								
Menard County 911	\$ 264,570	\$ 331,939	\$ -	\$ -	\$ -	\$ -	\$ 67,369	
Total Component Units	264,570	331,939	-	-	-	-	67,369	
General Revenues								
Taxes:								
Property tax					3,140,281		3,140,281	
State income taxes					729,071		729,071	
Motor fuel taxes					308,408		308,408	
Public safety sales tax					465,574		465,574	
Sales taxes					556,799		556,799	
Personal property replacement taxes					83,925		83,925	
Total taxes:					5,284,058		5,284,058	
Interest income					84,620	67,258	151,878	2,452
Total general revenues					5,368,678	67,258	5,435,936	2,452
Transfers					60,000	(60,000)	-	-
Total general revenues and transfers					5,428,678	7,258	5,435,936	2,452
Change in net position					27,891	174,946	202,837	69,821
Net position as restated - beginning					20,178,876	7,125,773	27,304,649	428,461
Net position - ending					\$ 20,206,767	\$ 7,300,719	\$ 27,507,486	\$ 498,282

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Retirement and FICA Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and certificates of deposit	\$ 1,193,855	\$ 767,797	\$ 882,242	\$ 1,211,205	\$ 604,576	\$ 146,674	\$ 3,203,672	\$ 8,010,021
Accounts receivable	124,327	-	9,607	-	1,068	-	94,830	229,832
Taxes receivable	93,903	-	119,794	-	-	29,651	1,050	244,398
Due from other funds	243,150	-	566	39,174	33,971	-	61,559	378,420
Total assets	\$ 1,655,235	\$ 767,797	\$ 1,012,209	\$ 1,250,379	\$ 639,615	\$ 176,325	\$ 3,361,111	\$ 8,862,671
LIABILITIES								
Accounts payable	\$ 348	\$ -	\$ 2,393	\$ 68,383	\$ -	\$ 15,007	\$ 54,133	\$ 140,264
Unearned revenue	6,319	-	100,482	-	-	-	34,775	141,576
Accrued compensation	66,048	-	31,330	-	-	-	3,500	100,878
Due to other funds	64,746	20,722	-	-	4,810	-	125,986	216,264
Total liabilities	137,461	20,722	134,205	68,383	4,810	15,007	218,394	598,982
FUND BALANCES								
Nonspendable	36,160	-	-	-	-	-	-	36,160
Restricted for:								
General government	-	-	-	-	-	-	569,851	569,851
Public safety	-	-	878,004	-	-	-	78,524	956,528
Roads and bridges	-	-	-	-	634,805	161,318	1,642,163	2,438,286
Public health	-	-	-	-	-	-	84,562	84,562
Judiciary and court	-	-	-	-	-	-	399,098	399,098
County development	-	-	-	-	-	-	229,195	229,195
Liability and insurance	-	747,075	-	-	-	-	-	747,075
Pensions and fica	-	-	-	1,181,996	-	-	(516)	1,181,480
Public welfare	-	-	-	-	-	-	139,840	139,840
Committed	-	-	-	-	-	-	-	-
Assigned	160,740	-	-	-	-	-	-	160,740
Unassigned	1,320,874	-	-	-	-	-	-	1,320,874
Total fund balances	1,517,774	747,075	878,004	1,181,996	634,805	161,318	3,142,717	8,263,689
Total liabilities and fund balances	\$ 1,655,235	\$ 767,797	\$ 1,012,209	\$ 1,250,379	\$ 639,615	\$ 176,325	\$ 3,361,111	\$ 8,862,671

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

NOVEMBER 30, 2019

Total fund balances - governmental funds	\$ 8,263,689
Amounts reported for governmental activities in the statement of net assets are different because -	
Inventories of rock, sand, gravel, and other materials used for roads' and bridges' construction and maintenance are not financial resources and, therefore, are not reported in the funds	280,713
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds -	12,710,319
Some liabilities are not due and payable in the current period and are not reported in the funds. Those liabilities consist of -	
Accounts payable for road and bridge projects and other net items	(285,622)
Estimated postemployment benefits	(200,000)
Certain pension activity (including long - term asset/ liability, deferred outflows and deferred inflows) is not used or reported in the funds	<u>(562,332)</u>
Net position of governmental activities	<u><u>\$ 20,206,767</u></u>

The accompanying notes are an integral part of this schedule.

MENARD COUNTY, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Retirement and FICA Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	\$ 986,296	\$ 317,382	\$ 345,887	\$ 627,937	\$ 301,053	\$ -	\$ 572,634	\$ 3,151,189
Public safety sales tax	-	-	465,574	-	-	-	-	465,574
Federal and State payments	1,709,406	-	16,604	17,689	-	308,408	297,415	2,349,522
Fines, fees, forfeitures and licenses	347,943	-	-	-	-	-	163,293	511,236
Charges for services	128,400	-	511,915	-	259,685	-	138,928	1,038,928
Other	14,062	-	269	-	6,291	-	94,655	115,277
Interest	58,494	-	603	-	24,938	341	244	84,620
Total revenues	3,244,601	317,382	1,340,852	645,626	591,967	308,749	1,267,169	7,716,346
EXPENDITURES								
Current:								
General government	1,143,835	-	-	-	-	-	60,809	1,204,644
Public safety	1,321,742	-	1,118,826	-	-	-	89,457	2,530,025
Roads and bridges	-	-	-	-	575,264	480,983	347,719	1,403,966
Public health	-	-	-	-	-	-	211,138	211,138
Judiciary and court	645,448	-	-	-	-	-	74,507	719,955
County development	6,250	-	-	-	-	-	76,311	82,561
Liability and insurance	-	205,768	-	-	-	-	-	205,768
Pensions and fca	-	-	-	419,297	-	-	-	419,297
Public welfare	-	-	-	-	-	-	114,894	114,894
Debt service:								
Principal retirement	-	-	10,000	-	-	-	-	10,000
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay:	124,619	-	55,246	-	116,494	-	208,831	505,190
Total expenditures	3,241,894	205,768	1,184,072	419,297	691,758	480,983	1,183,666	7,407,438
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,707	111,614	156,780	226,329	(99,791)	(172,234)	83,503	308,908
OTHER FINANCING SOURCES (USES)								
Operating transfers in	209,061	-	-	-	-	-	244,423	453,484
Operating transfers (out)	(209,423)	-	(65,000)	-	-	-	(119,061)	(393,484)
Total other financing sources and uses	(362)	-	(65,000)	-	-	-	125,362	60,000
NET CHANGES IN FUND BALANCES	2,345	111,614	91,780	226,329	(99,791)	(172,234)	208,865	368,908
FUND BALANCES - BEGINNING	1,515,429	635,461	786,224	955,667	734,596	333,552	2,933,852	7,894,781
FUND BALANCES - ENDING	\$ 1,517,774	\$ 747,075	\$ 878,004	\$ 1,181,996	\$ 634,805	\$ 161,318	\$ 3,142,717	\$ 8,263,689

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

RECONCILIATION OF THE CHANGES OF FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

NOVEMBER 30, 2019

Net changes in funds balances - governmental funds		\$ 368,908
Amounts reported for governmental activities in the statement of activities are different because -		
Some capital grant proceeds are received "in kind" and therefore are not reported as financial resources in the funds		-
Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of debt principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.		
Repayments:		
Installment contracts for Public Safety vehicle and equipment purchases		10,000
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of the capital assets is allocated over their estimated useful lives and reported as depreciation expense -		
Capital outlays	\$ 505,190	
Depreciation expense	<u>(645,842)</u>	
Excess of depreciation expense over capital outlay		(140,652)
Some costs do not require the use of current financial resources and are not reported as expenditures in the fund financial statements but must be included in the government-wide financial statements as costs of inventory increases		
Increase in inventories of rock, sand, and gravel		39,776
Only a portion of the pension expense (IMRF) related to actual payments is reported in the governmental funds. Additional (expense) income activity should be included in the Statement of Activities		<u>(250,141)</u>
Change in net position of governmental activities		<u>\$ 27,891</u>

MENARD COUNTY, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

NOVEMBER 30, 2019

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
ASSETS					
Current:					
Cash	\$ 503,990	\$ -	\$ 503,990	\$ 568,397	\$ 1,072,387
Certificates of deposit	792,000	-	792,000	225,000	1,017,000
Accounts receivable, net	802,323	3,574	805,897	2,523	808,420
Due from other funds	20,722	-	20,722	-	20,722
Due from capital reserve component	5,180	-	5,180	-	5,180
Inventories	6,849	-	6,849	883	7,732
Restricted:					
Cash	-	1,066,233	1,066,233	-	1,066,233
Certificates of deposit	-	2,150,000	2,150,000	-	2,150,000
Accounts receivable, net	-	-	-	-	-
Due from capital reserve component	-	-	-	-	-
Due from operations component	-	200,262	200,262	-	200,262
Total current assets	2,131,064	3,420,069	5,551,133	796,803	6,347,936
Non-current:					
Capital assets - net	1,355,863	-	1,355,863	684,334	2,040,197
Pension asset	-	-	-	-	-
Total non-current assets	1,355,863	-	1,355,863	684,334	2,040,197
TOTAL ASSETS	3,486,927	3,420,069	6,906,996	1,481,137	8,388,133
DEFERRED OUTFLOWS OF RESOURCES					
Pension deferrals	1,484,483	-	1,484,483	-	1,484,483
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,484,483	-	1,484,483	-	1,484,483
LIABILITIES					
Current					
Accounts payable	732,259	-	732,259	9,618	741,877
Accrued compensation	219,918	-	219,918	-	219,918
Residents' prepayments, overpayments, and deposits	143,268	-	143,268	11,208	154,476
Due to operations component	-	5,180	5,180	-	5,180
Due to capital reserve component	200,262	-	200,262	-	200,262
Due to other funds	-	-	-	-	-
Total current liabilities	1,295,707	5,180	1,300,887	20,826	1,321,713
Non-current:					
Pension liability	422,926	-	422,926	-	422,926
Postemployment benefits	100,000	-	100,000	-	100,000
Total non-current liabilities	522,926	-	522,926	-	522,926
TOTAL LIABILITIES	1,818,633	5,180	1,823,813	20,826	1,844,639
DEFERRED INFLOWS OF RESOURCES					
Pension deferrals	727,258	-	727,258	-	727,258
TOTAL DEFERRED INFLOWS OF RESOURCES	727,258	-	727,258	-	727,258
NET POSITION					
Net investment in capital assets	1,355,863	-	1,355,863	684,334	2,040,197
Other restricted	234,299	3,414,889	3,649,188	-	3,649,188
Unrestricted	835,357	-	835,357	775,977	1,611,334
TOTAL NET POSITION	\$ 2,425,519	\$ 3,414,889	\$ 5,840,408	\$ 1,460,311	\$ 7,300,719

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2019

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
NET OPERATING REVENUES	\$ 6,669,463	\$ -	\$ 6,669,463	\$ 350,817	\$ 7,020,280
OPERATING EXPENSES					
Salaries and wages	2,987,845	-	2,987,845	97,426	3,085,271
Contractual nursing	41,138	-	41,138	-	41,138
Retirement costs	406,222	-	406,222	15,025	421,247
Therapy costs	1,109,075	-	1,109,075	-	1,109,075
Food and dietary supplies	243,761	-	243,761	38,637	282,398
Medical and nursing assistance and supplies	216,807	-	216,807	-	216,807
Insurance and risk management	393,930	-	393,930	32,395	426,325
Management fee	318,341	-	318,341	17,541	335,882
Depreciation	156,800	-	156,800	74,517	231,317
Maintenance and repairs	103,838	-	103,838	13,575	117,413
Utilities	159,112	-	159,112	34,075	193,187
Housekeeping and laundry supplies	49,605	-	49,605	2,070	51,675
Professional fees	68,041	700	68,741	3,129	71,870
Provider participation fee	59,362	-	59,362	-	59,362
Advertising	19,577	-	19,577	-	19,577
Administration and other costs	154,616	-	154,616	2,797	157,413
Provision for bad debts	48,000	-	48,000	-	48,000
Total operating expenses	6,536,070	700	6,536,770	331,187	6,867,957
OPERATING INCOME (LOSS)	133,393	(700)	132,693	19,630	152,323
NON-OPERATING REVENUES (EXPENSES)					
Contributions	15,365	-	15,365	-	15,365
Interest income	14,159	49,807	63,966	3,292	67,258
Interest expense	-	-	-	-	-
Non-operating revenues (expenses)	29,524	49,807	79,331	3,292	82,623
NET INCOME (LOSS)	162,917	49,107	212,024	22,922	234,946
TRANSFERS IN	378,429	216,494	594,923	-	594,923
TRANSFERS (OUT)	(276,494)	(210,577)	(487,071)	(167,852)	(654,923)
NET TRANSFERS IN (OUT)	101,935	5,917	107,852	(167,852)	(60,000)
CHANGE IN NET POSITION	264,852	55,024	319,876	(144,930)	174,946
NET POSITION - BEGINNING	2,245,667	3,359,865	5,605,532	1,605,241	7,210,773
PRIOR PERIOD ADJUSTMENT	(85,000)	-	(85,000)	-	(85,000)
TOTAL NET POSITION - ENDING	\$ 2,425,519	\$ 3,414,889	\$ 5,840,408	\$ 1,460,311	\$ 7,300,719

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2019

	Enterprise Funds				
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total	Countryside Estates of the County Fund	Total Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash received for resident care and health care	\$ 6,713,399	\$ -	\$ 6,713,399	\$ 349,451	\$ 7,062,850
Payments to suppliers and others	(3,614,475)	-	(3,614,475)	(158,943)	(3,773,418)
Payments to employees	(2,986,797)	-	(2,986,797)	(97,426)	(3,084,223)
Net cash provided (used) by operating activities	<u>112,127</u>	<u>-</u>	<u>112,127</u>	<u>93,082</u>	<u>205,209</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Contributions received	15,365	-	15,365	-	15,365
Net cash provided (used) by non-capital operating activities	<u>15,365</u>	<u>-</u>	<u>15,365</u>	<u>-</u>	<u>15,365</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers in	378,429	216,494	594,923	-	594,923
Transfers out	(276,494)	(210,577)	(487,071)	(167,852)	(654,923)
Capital asset acquisitions	(199,929)	-	(199,929)	(5,795)	(205,724)
Certificates of deposit maturities	777,000	1,750,000	2,527,000	225,000	2,752,000
Certificates of deposit purchased	(792,000)	(2,150,000)	(2,942,000)	(225,000)	(3,167,000)
Advance to capital reserve component and or other funds	(700)	-	(700)	-	(700)
Advance (to) from operations component and or other funds	-	-	-	-	-
Residents' prepayments, overpayments, and deposits	(11,168)	-	(11,168)	5,323	(5,845)
Net cash provided (used) by capital and related financing activities	<u>(124,862)</u>	<u>(394,083)</u>	<u>(518,945)</u>	<u>(168,324)</u>	<u>(687,269)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	13,499	48,969	62,468	3,192	65,660
Net cash provided (used) by investing activities	<u>13,499</u>	<u>48,969</u>	<u>62,468</u>	<u>3,192</u>	<u>65,660</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>16,129</u>	<u>(345,114)</u>	<u>(328,985)</u>	<u>(72,050)</u>	<u>(401,035)</u>
CASH AND CASH EQUIVALENTS -BEGINNING OF YEAR	<u>487,861</u>	<u>1,411,347</u>	<u>1,899,208</u>	<u>640,447</u>	<u>2,539,655</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 503,990</u>	<u>\$ 1,066,233</u>	<u>\$ 1,570,223</u>	<u>\$ 568,397</u>	<u>\$ 2,138,620</u>
NON-CASH TRANSACTIONS					
Pension expense	\$ 57,163	\$ -	\$ 57,163	\$ -	\$ 57,163
Postemployment benefits expense	15,000	-	15,000	-	15,000
NET EFFECT OF NON-CASH TRANSACTIONS	<u>\$ 72,163</u>	<u>\$ -</u>	<u>\$ 72,163</u>	<u>\$ -</u>	<u>\$ 72,163</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2019
RECONCILIATION OF OPERATING INCOME
TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	Enterprise Funds				
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total	Countryside Estates of the County Fund	Total Enterprise Funds
OPERATING INCOME (LOSS)	\$ 133,393	\$ (700)	\$ 132,693	\$ 19,630	\$ 152,323
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Provision for doubtful accounts	48,000	-	48,000	-	48,000
Depreciation	156,800	-	156,800	74,517	231,317
Pension (income) expense	57,163	-	57,163	-	57,163
Postemployment benefits expense	15,000	-	15,000	-	15,000
(Increase) decrease in accounts receivable	43,057	-	43,057	(1,366)	41,691
(Increase) decrease in inventories	5,462	-	5,462	(75)	5,387
(Increase) decrease in due from other County Funds	879	-	879	-	879
(Decrease) increase in accounts payable	(348,675)	-	(348,675)	376	(348,299)
(Decrease) increase in due to operations component	-	700	700	-	700
(Decrease) increase in accrued compensation	1,048	-	1,048	-	1,048
(Decrease) increase in due to other County Funds	-	-	-	-	-
Net cash provided by operating activities	<u>\$ 112,127</u>	<u>\$ -</u>	<u>\$ 112,127</u>	<u>\$ 93,082</u>	<u>\$ 205,209</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

NOVEMBER 30, 2019

	<u>Private-purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash	\$ 237,756	\$ 813,213
Receivables	95	134,709
Due from other funds	550	12,444
Capital assets, net	-	-
Other	-	100,243
	<u>238,401</u>	<u>1,060,609</u>
Total assets		
LIABILITIES		
Accounts payable	468	-
Due to road districts	-	537,584
Due to taxing districts	-	753
Due to others	-	326,400
Due to other funds	-	195,872
	<u>468</u>	<u>1,060,609</u>
Total liabilities		
NET POSITION		
Held in trust for -		
Individuals, organizations, and other governments	<u>\$ 237,933</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

YEAR ENDED NOVEMBER 30, 2019

	<u>Private-purpose Trust Funds</u>
ADDITIONS	
Fines, fees, and forfeitures	\$ 60,471
Charges for services	-
Contributions	-
Other	2,415
Interest	<u>1,695</u>
Total additions	<u>64,581</u>
DEDUCTIONS	
County law library	3,170
Investigations and training	-
Operating expenses	44,813
Depreciation	<u>-</u>
Total deductions	<u>47,983</u>
CHANGE IN NET POSITION	16,598
NET POSITION-BEGINNING	<u>221,335</u>
NET POSITION-ENDING	<u>\$ 237,933</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended November 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL STATEMENT

Menard County (County) is one of 102 counties organized in the state of Illinois. Primary governance is by a five-member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County; Circuit Clerk, Sheriff, States Attorney, County Clerk, Assessor, Treasurer, also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's *governmental* and *business-type activities*.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. What follows, are the County's more significant accounting policies.

B. FINANCIAL REPORTING ENTITY

These financial statements present the County (the primary government) and its component units and include all funds and accounts of all County operations.

Two entities have been considered for inclusion in the County's financial statements. An overview of each entity and the consideration of financial accountability are discussed below. Management believes that only one of these entities, the *Menard County 911 System*, should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government. The account balances and transactions of the other component unit, the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity.

Menard County 911 System- Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the *Menard County Emergency Telephone Systems Board*. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the *Menard County 911 System* are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all the Board's members. It is presented as a "discretely presented component unit" to emphasize that

MENARD COUNTY, ILLINOIS
Notes to Financial Statements – Continued

it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

Menard County Health Department- The account balances and transactions of the *Menard County Health Department* are included in the County's financial statements because it is fiscally dependent on the County. Separate audited financial statements are not prepared.

The cost of operating the **Logan-Mason-Menard Educational Service Region** is apportioned among the three counties, Logan, Mason, and Menard based on each respective county's aggregate equalized assessed valuation used for property tax levies. Separate audited financial statements are on file with the Menard County Clerk. Operating surpluses and deficits partially accrue to Menard County; however, because Logan County provides more than fifty percent of the Region's support, the accounts of the Region are not included in Menard County's financial statements.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

C. BASIS OF PRESENTATION

The *government-wide financial statements* (the *statement of net position* and the *statement of activities*) report financial information on all the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursements of retirement costs, insurance costs and fuel costs.

Governmental activities, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from *business-type activities*, which are financed in whole or in part by fees charged to external parties.

The *statement of net position* presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories -

Invested in capital assets, net of related debt – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted net positions – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted net position – is the net position that remains after the County's net position has been classified between invested in capital assets net of related debt and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

The statement of activities demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds to aid financial management and to demonstrate legal compliance. The *fund financial statements* provide information about these funds, including its fiduciary funds and blended component units. Separate fund financial statements are provided for each fund category – *governmental, proprietary, and fiduciary*. The emphasis on fund financial statements is on major governmental and proprietary funds (*enterprise*) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as *non-major fund*.

Fiduciary funds are excluded from the *government-wide* financial statements because those funds' assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

Governmental funds are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds –

General Fund – This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the *General Fund*.

Liability and Insurance Fund – This fund is used to account for the annual tax for the payment of the *governmental activities'* property and casualty risk management, including funding of self-insured unemployment compensation costs.

Emergency Medical Services Fund – This fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all the public safety sales tax revenues, and the user charges collected to fund these services.

Retirement and FICA Fund – This fund is used to account for all the financial resources and expenditures for contributing to IMRF pension plans and FICA. Revenues primarily consist of two annual property tax levies.

County Highway Fund – This fund is used to account for the levy and collection of the annual property tax for maintaining and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

County Motor Fuel Tax Fund – This fund is used to account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads and bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County’s Board of Commissioners.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position, and cash flow. All assets and liabilities are included on the *statement of net position*. The County has presented the following major *proprietary funds* –

Sunny Acres Nursing Home Fund – This *enterprise fund* is used to account for the operations of the County’s nursing home (long-term care facility), *Sunny Acres Nursing Home*.

Countryside Estates of the County Fund – This *enterprise fund* is used to account for the operations of the County’s independent living facility, *Countryside Estates of the County*.

These two funds are the County’s only *proprietary funds*, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary fund’s principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County uses both *agency* and *private purpose trust funds* for its *fiduciary activities*. *Agency funds* are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. *Private purpose trust funds* are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate *fund financial statements* are provided for the *fiduciary funds* even though they are excluded from the *government-wide financial statements*.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The *government-wide financial statements* and *fund financial statements* for the *proprietary funds* are reported using the economic resources measurement focus and accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Governmental funds' financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified basis of accounting revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and sales taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred.

The *Emergency Medical Services Fund*, the *Health Department Fund*, and certain other *governmental funds* report using full accrual basis of accounting.

Revenues susceptible to accrual are property taxes, sales taxes, licenses and fees, charges for service, interest income and intergovernmental revenues. All other governmental fund type revenues are generally recognized when received.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

F. CASH AND CASH EQUIVALENTS

The County Treasurer consolidates the cash for most of the *governmental funds* into two cash management pools to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monies are deposited in the pooled accounts has equity therein. This equity is available on demand and is "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the *General Fund* and in the *County Highway Fund*. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

The County considers *cash and cash equivalents* in proprietary funds to be cash on hand, demand deposits, and time deposits with original maturities of 90 days or less.

G. INVESTMENTS

Investments, if any, are reported at cost, which approximates fair value.

H. RECEIVABLES

Governmental Activities' Accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

payment rate from third party payers is less than the rate charged by the County for the respective services.

Business-type Activities' accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

Health related service revenues are reported at estimated net realizable amounts from individuals, third -party payers, and others for services rendered.

I. INVENTORIES

Inventories are accounted for at invoice cost determined by the first - in first - out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

J. PREPAID EXPENSES

Prepaid expenses are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with *other assets*.

K. INTERFUND RECEIVABLES AND PAYABLES

Outstanding balances between funds are eliminated within the *governmental activities* and the *business-type activities* columns for presentation of the *government-wide financial statements*. Any residual balances outstanding between the *governmental activities* and the *business-type activities* are reported as *internal balances*.

The outstanding balances between funds are not eliminated for presentation of the *fund financial statements* where they are included as *due from/due to other funds*.

L. RESTRICTED ASSETS

Restricted assets primarily include cash and certificates of deposit that have limitations placed on their use through resolution adopted by the County or through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's *business-type activities* derived from past participation in an alternate Medicaid reimbursement methodology with the State of Illinois Department of Healthcare and Family Services.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable *governmental* and *business-type activities* in the *government-wide financial statements* and in the *fund financial statements* for the *proprietary funds*.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued

Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives –

<i>Assets</i>	<i>Years</i>
<i>Buildings and improvements</i>	<i>10-40</i>
<i>Equipment</i>	<i>5-20</i>
<i>Vehicles</i>	<i>4-7</i>
<i>Roads</i>	<i>50</i>
<i>Bridges</i>	<i>75</i>

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so *will not* be recognized as an inflow of resources (revenue) until that time.

O. ACCRUED ABSENCES

County employees may accumulate earned, but unused vacation pay and other paid time off benefits. Certain vacation benefits are included in accrued compensation for the *governmental activities*. For *business-type activities*, accrued compensation includes vacation pay and other paid time off benefits.

P. LONG-TERM OBLIGATIONS

Long-term debt is reported as liabilities in the applicable *governmental or business-type activities and proprietary funds'* balance sheet.

Debt proceeds, if any, are reported as *other financing sources* for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

Q. TRANSACTIONS BETWEEN FUNDS

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both *governmental and proprietary funds*.

R. FUND BALANCES FOR GOVERNMENTAL FUNDS

Fund balance for governmental funds consist of the following –

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

assets that are not expected to be converted into cash anytime soon for example: inventories, prepaid amounts, and long-term loans and advances receivable.

Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the County’s highest level of decision making authority, the Board of County Commissioners. Commitments may be changed or lifted only by the County taking the same formal action that imposed the constraint originally (for example: resolution and ordinance).

Assigned Fund Balance – includes amounts intended by the County for specific purposes that are neither restricted nor committed. Intent is expressed by the Board of Commissioners to which the assigned amounts are to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund that are not classified as nonspendable, restricted, or committed.

Unassigned Fund Balance – the residual classification for the General Fund and includes all amounts not contained in other classifications. *Governmental funds* report residual negative balances as unassigned fund balance.

In circumstances when an expenditure is made for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

S. NET POSITION

Net position represents the difference between assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the construction, acquisition, or improvements of those assets. Restricted net position is legally restricted by outside parties and or the Board of Commissioners for a specific purpose.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

T. ACCOUNTING ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County generally follows these procedures in establishing its budget –

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all the County’s individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2019.

	<i>Expenditures</i>		
	<i>Actual</i>	<i>Budget</i>	<i>Excess</i>
<i>Nonmajor Funds</i>			
<i>Health Department Fund</i>	209,453	185,151	24,302
<i>Court Automation Fund</i>	15,572	10,000	5,572
<i>Senior Transport Fund</i>	49,399	43,103	6,296
<i>Building Improvement Fund</i>	211,039	195,000	16,039
<i>Road Repair and Maintenance Fund</i>	236,407	179,500	56,907
<i>Court Services Fund</i>	35,657	33,000	2,657
<i>DUI Equipment Fund</i>	15,110	2,000	13,110
<i>Fiduciary Funds</i>			
<i>Law Library Fund</i>	3,170	1,500	1,670
<i>Tax Sale in Error Interest Payment Fund</i>	4,595	2,500	2,095

The *Road Repair and Maintenance Fund* excess related to higher than expected road maintenance requirements.

The *Health Department Fund*, and *D.U.I. Equipment Fund* excess related to the expenditures of grant proceeds for both funds that were unexpected.

The *Building Improvement Fund* excess related to jail and courthouse improvement costs that were unexpected.

The *Court Services Fund* had a deficit fund balance of \$3,266 at November 30, 2019; management expects to resolve this negative net position during 2020.

The General Fund’s fund balance components at November 30, 2019 consisted of the following.

	<i>Nonspendable</i>	<i>Committed for</i>	<i>Assigned</i>	<i>Unassigned</i>	<i>Totals</i>
<i>Due from other funds</i>	-	-	116,989	-	116,989
<i>Accounts receivable</i>	36,160	-	-	-	36,160
<i>Available for spending</i>	-	-	43,751	1,320,874	1,364,625
<i>Totals</i>	36,160	-	160,740	1,320,874	1,517,774

3. DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the State of Illinois. The County has approved the County treasurer's investment policy. It is consistent with requirements of State statutes and strives to minimize the level of interest rate risk as well as the overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions more than insured limits must be entirely collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution's safekeeping agents for its investment securities.

At November 30, 2019, all the of the County and its component units' bank deposits, were entirely insured and or collateralized by securities held by the pledging financial institutions' safekeeping agents in the name of the County and or its component units.

The County had \$1,550,858 on deposit with the Illinois Funds Investment Pool at November 30, 2019. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost. There are no limitations or restrictions on withdrawals from the pool. This deposit is not categorized because it is not evidenced by specific securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds' Investment Pool and performs other oversight functions.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

4. ACCOUNTS and TAXES RECEIVABLE

Accounts receivable for the County’s *governmental funds* at November 30, 2019 are as follows.

	<i>General Fund</i>	<i>Emergency Medical Services Fund</i>	<i>County Highway Fund</i>	<i>Other nonmajor Governmental Funds</i>	<i>Total Governmental Activities</i>
<i>Salary reimbursements, State of Illinois</i>	139,773	-	-	-	139,773
<i>Grants, State of Illinois</i>	5,000	-	-	93,290	98,290
<i>Medicare</i>	-	57,787	-	-	57,787
<i>Medicaid</i>	-	22,455	-	-	22,455
<i>Insurance</i>	-	82,525	-	-	82,525
<i>Individuals</i>	-	46,371	-	-	46,371
<i>Other</i>	42,989	-	-	1,453	44,442
<i>Interest</i>	14,449	-	1,068	87	15,604
<i>Totals</i>	202,211	209,138	1,068	94,830	507,247
<i>Less -</i>					
<i>Allowance for doubtful accounts</i>	(77,884)	(65,542)	-	-	(143,426)
<i>Allowance for contractual adjustments</i>	-	(133,989)	-	-	(133,989)
<i>Net</i>	124,327	9,607	1,068	94,830	229,832

Medicaid amounts are collected from the State of Illinois and are usually in arrears several months. For health-related services, provided through the County’s *governmental activities*, payment rates established by State and Federal legislation and contractual arrangements with other third-party Payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Accounts receivable for the County’s *Business-type activities* at November 30, 2019 are as follows.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

	<i>Sunny Acres</i>	<i>Countryside</i>	<i>Total</i>
	<i>Nursing Home</i>	<i>Estates of the</i>	<i>Business-type</i>
	<i>Fund</i>	<i>County Fund</i>	<i>Activities</i>
<i>Private pay</i>	139,183	1,892	141,075
<i>Medicare</i>	267,513	-	267,513
<i>Medicaid</i>	568,842	-	568,842
<i>Insurance</i>	213,409	-	213,409
<i>Interest</i>	6,202	631	6,833
<i>Totals</i>	1,195,149	2,523	1,197,672
<i>Less -</i>			
<i>Allowance for</i>			
<i>Doubtful</i>			
<i>Accounts</i>	(389,252)	-	(389,252)
<i>Allowance for</i>			
<i>Contractual</i>			
<i>adjustments</i>	-	-	-
<i>Net</i>	805,897	2,523	808,420

For health-related services, provided through the County’s *business-type activities*, payment rates established by State and Federal legislation and contractual arrangements with other third- party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County’s *governmental activities* at November 30, 2019 are as follows.

Tax	General Fund	Emergency Medical Services Fund	County Motor Fuel Tax Fund	Nonmajor Governmental Funds	Total Governmental Activities
<i>Sales</i>	51,504	119,794	-	1,050	172,348
<i>Income</i>	42,399	-	-	-	42,399
<i>Motor fuel</i>	-	-	29,651	-	29,651
<i>Totals</i>	93,903	119,794	29,651	1,050	244,398

5. CAPITAL ASSETS

Depreciation expense for the *governmental activities’* functions was as follows -

<i>General government</i>	\$	41,765
<i>Public safety</i>		236,037
<i>Roads and bridges</i>		325,144
<i>Public health</i>		-
<i>Judiciary and court</i>		23,554
<i>Public welfare</i>		19,342
<i>Total depreciation expense</i>	\$	645,842

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Depreciation expense for the *business-type activities* was as follows.

<i>Sunny Acres Nursing Home</i>	\$	156,800
<i>Countryside Estates of the County</i>		74,517
Total depreciation expense	\$	231,317

Depreciation expense for the *Menard County 911 System* was \$67,987.

Capital assets activity for *governmental activities* for the year ended November 30, 2019 was as follows.

	December 1	Increases	Decreases	November 30
Governmental Activities:				
<i>Land</i>	\$ 308,404	\$ -	\$ -	\$ 308,404
<i>Construction in progress</i>	178,160	-	-	178,160
Total assets not being depreciated	486,564	-	-	486,564
Capital assets being depreciated				
<i>Buildings and improvements</i>	4,591,534	130,788	-	4,722,322
<i>Equipment</i>	2,447,875	236,561	-	2,684,436
<i>Vehicles</i>	2,078,154	107,841	(48,449)	2,137,546
<i>Roads</i>	13,189,854	-	-	13,189,854
<i>Bridges</i>	4,252,582	-	-	4,252,582
Total assets being depreciated	26,559,999	475,190	(48,449)	26,986,740
Less accumulated depreciation for				
<i>Buildings and improvements</i>	(3,374,809)	(123,120)	-	(3,497,929)
<i>Equipment</i>	(2,118,294)	(102,384)	-	(2,220,678)
<i>Vehicles</i>	(1,557,800)	(178,143)	48,449	(1,687,494)
<i>Roads</i>	(5,858,494)	(187,409)	-	(6,045,903)
<i>Bridges</i>	(1,256,195)	(54,786)	-	(1,310,981)
Total accumulated depreciation	(14,165,592)	(645,842)	48,449	(14,762,985)
Total capital assets being depreciated, net	12,394,407	(170,652)	-	12,237,755
Governmental activities, capital assets, net	\$ 12,880,971	\$ (170,652)	\$ -	\$ 12,710,319

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Capital assets activity for *business-type activities* for the year ended November 30, 2019 was as follows.

	December 1	Increases	Decreases	November 30
Business-type Activities:				
Total assets not being depreciated	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated				
Buildings and improvements	7,186,357	-	-	7,186,357
Equipment and vehicles	1,611,840	205,725	-	1,817,565
Total assets being depreciated	8,798,197	205,725	-	9,003,922
Less accumulated depreciation for				
Buildings and improvements	(5,221,426)	(197,094)	-	(5,418,520)
Equipment	(1,510,981)	(34,223)	-	(1,545,204)
Total accumulated depreciation	(6,732,407)	(231,317)	-	(6,963,724)
Total capital assets being depreciated, net	2,065,789	(25,592)	-	2,040,197
Business-type activities, capital assets, net	\$ 2,065,789	\$ (25,592)	\$ -	\$ 2,040,197

Capital assets activity for the enterprise funds for the year ended November 30, 2019 was as follows.

	December 1	Increases	Decreases	November 30
Sunny Acres Nursing Home:				
Capital assets being depreciated				
Buildings and improvements	\$ 4,768,977	\$ -	\$ -	\$ 4,768,977
Equipment and vehicles	1,475,959	199,929	-	1,675,888
Total assets being depreciated	6,244,936	199,929	-	6,444,865
Less accumulated depreciation for				
Buildings and improvements	(3,537,271)	(127,838)	-	(3,665,109)
Equipment	(1,394,931)	(28,962)	-	(1,423,893)
Total accumulated depreciation	(4,932,202)	(156,800)	-	(5,089,002)
Sunny Acres Nursing Home capital assets, net	\$ 1,312,734	\$ 43,129	\$ -	\$ 1,355,863
Countryside Estates of the County:				
Capital assets being depreciated				
Buildings and improvements	\$ 2,417,380	\$ -	\$ -	\$ 2,417,380
Equipment	135,881	5,795	-	141,676
Total assets being depreciated	2,553,261	5,795	-	2,559,056
Less accumulated depreciation for				
Buildings and improvements	(1,684,155)	(69,256)	-	(1,753,411)
Equipment	(116,050)	(5,261)	-	(121,311)
Total accumulated depreciation	(1,800,205)	(74,517)	-	(1,874,722)
Countryside Estates of the County capital assets, net	\$ 753,056	\$ (68,722)	\$ -	\$ 684,334

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Capital asset activity for the County’s *discretely presented component unit* for the year ended November 30, 2019 was as follows –

	December 1	Increases	Decreases	November 30
Menard County 911 System:				
<i>Capital assets being depreciated</i>				
<i>Equipment</i>	\$ 300,141	\$ 39,795	-	\$ 339,936
<i>Total assets being depreciated</i>	300,141	39,795	-	339,936
<i>Less accumulated depreciation for</i>				
<i>Equipment</i>	(107,322)	(67,987)	-	(175,309)
<i>Total accumulated depreciation</i>	(107,322)	(67,987)	-	(175,309)
Menard County 911 System				
<i>capital assets, net</i>	\$ 192,819	\$ (28,192)	\$ -	\$ 164,627

6. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at November 30, 2019 consist of the following.

	<i>Due from</i>							<i>Total</i>
	<i>General Fund</i>	<i>Special Revenue Funds</i>		<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>			
		<i>Major</i>	<i>Nonmajor</i>					
<i>General Fund</i>	\$ -	\$ -	\$ 96,496	\$ -	\$ 146,654	\$ 243,150		
<i>Special Revenue Funds - Major</i>	39,174	-	-	-	34,537	73,711		
<i>Nonmajor</i>	24,000	4,810	19,490	-	13,259	61,559		
<i>Proprietary Funds</i>	-	20,722	-	-	-	20,722		
<i>Fiduciary Funds</i>	1,572	-	10,000	-	1,422	12,994		
Total	\$ 64,746	\$ 25,532	\$ 125,986	\$ -	\$ 195,872	\$ 412,136		

These amounts result from budgeted interactions between funds for the two years ended November 30, 2019 that have not yet been settled at November 30; most amounts are expected to clear after year end. The amount due from the *Fiduciary Funds* to the *General Fund* includes \$116,989 due from the *Health Insurance Clearing Fund* for advances provided to assist in financing the initial upfront premium and periodic cash flow needs: this interfund financing is more long term.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

The Menard County Board of Commissioners has designated that the administrative allowances be collected by the Sunny Acres Nursing Home Fund’s operations component and transferred to the fund’s capital reserve component. The related interest income, net of any related operating costs, also is to be retained and restricted for future capital asset funding needs and designated as ‘capital reserve.’

Management expects that this vital income stream will continue, in whole or in part, and help provide the requisite funding for Sunny Acres’ future capital asset needs. Collections for 2019 were \$216,494.

9. PROPERTY TAXES

Property taxes attach as an enforceable lien on real property as of January 1 in the year in which the taxes are levied. The County bills and collects its own property taxes and the taxes of other County taxing districts. The taxes are generally payable in two installments on June 1 and September 1. County property taxes are recognized as revenues when levied to the extent that they result in current receivables. The collection and remittance of property taxes to the County and other taxing districts is accounted for through the County Collector’s General Tax Fund, a fiduciary fund.

The *unaudited* individual fund tax rates and limits during the years ended November 30, 2019 and 2018 are as follows.

RATES PER \$100 OF EQUALIZED ASSESSED VALUATION
(2018 EQUALIZED ASSESSED VALUE \$295,979,266)
(2017 EQUALIZED ASSESSED VALUE \$282,930,855)

	<u>Actual Rate</u>		<u>Legal Limit</u>
	<u>2018</u>	<u>2017</u>	
<i>General Fund</i>	.3322	.3402	.4350
<i>Retirement and FICA Fund</i>	.2115	.2166	None
<i>Liability Insurance Fund</i>	.1069	.1059	None
<i>Emergency Medical Services Fund</i>	.1165	.1193	.2500
<i>Tuberculosis Fund</i>	.0031	.0031	.7500
<i>General Assistance Fund</i>	.0155	.0158	.1000
<i>County Fair Fund</i>	.0130	.0132	.0200
<i>County Bridge Fund</i>	.0492	.0500	.0500
<i>Federal Aid Matching Fund</i>	.0492	.0500	.0500
<i>County Highway Fund</i>	.1014	.1030	.1030
<i>Road Repair and Maintenance Fund</i>	.0492	.0500	.0500
<i>Cooperative Extension Service Fund</i>	.0100	.0102	.0500
<i>Total rate</i>	<u>1.0577</u>	<u>1.0773</u>	

10. INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires expending them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2019 consisted of the following.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

		<i>Transfers from</i>						
<i>Transfers to</i>		<i>General</i>		<i>Special Revenue</i>		<i>Proprietary</i>		
		<i>Fund</i>		<i>Funds</i>		<i>Funds</i>		
				<i>Major</i>	<i>Nonmajor</i>		<i>Total</i>	
<i>General Fund</i>	\$	-	\$ 35,000	\$	114,061	\$	60,000	\$ 209,061
<i>Special Revenue</i>								
<i>Major</i>		-			-		-	-
<i>Nonmajor</i>		209,423	30,000		5,000		-	244,423
<i>Proprietary Funds</i>							594,923	594,923
<i>Total</i>	\$	209,423	\$ 65,000	\$	119,061	\$	654,923	\$ 1,048,407

The “transfers from” and “transfers to” within the *proprietary funds* include the collection of Medicaid supplementary funds, \$216,494, by the *operations component* of the *Sunny Acres Nursing Home Fund* and subsequent transfer to that fund’s *capital reserve component* during 2019.

11. DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans administered by/through the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. These defined benefit pension plans provide retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF). A summary of IMRF’s pension benefits is provided in the “Benefits provided” section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes, financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

The majority of the County’s employees participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for the sheriff, and deputies. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms –

As of December 31, 2018, the following plan members/participants were covered by the benefit terms.

	<i>RP</i>	<i>SLEP</i>	<i>ECO</i>
<i>Retirees and beneficiaries</i>	<i>119</i>	<i>11</i>	<i>8</i>
<i>Inactive, non-retired members</i>	<i>355</i>	<i>6</i>	<i>1</i>
<i>Active members</i>	<i><u>139</u></i>	<i><u>9</u></i>	<i><u>1</u></i>
<i>Total</i>	<i>613</i>	<i>26</i>	<i>10</i>

Contributions

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rates for calendar year 2019 were 4.74% RP; 19.05% SLEP; 61.36% ECO. Annual contribution rates for calendar year 2018 were 7.44% RP; 18.76% SLEP; 40.08% ECO. For 2019, the County contributed \$360,822 to the RP; \$112,042 to SLEP; and \$88,684 to ECO. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute. There were no benefit changes during the year.

Net Pension Liability

The net pension liability for all three plans was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets. The Inflation Rate was assumed to be 2.75% approximate. 5-year smoothed market; 20% corridor
- Salary Increases were expected to be 3.75% to 14.50%, including inflation. Wage growth 3.50%

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	<i>Portfolio</i>	<i>Long-Term</i>
	<i>Target</i>	<i>Expected</i>
	<i>Percentage</i>	<i>Real Rate</i>
		<i>of Return</i>
<i>Domestic Equity</i>	37%	6.85%
<i>International Equity</i>	18%	6.25%
<i>Fixed Income</i>	28%	3.00%
<i>Real Estate</i>	9%	5.75%
<i>Alternative Investments</i>	7%	2.65-7.35%
<i>Cash Equivalents</i>	1%	2.25%
<i>Total</i>	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).
3. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
4. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.25%.

Change in the Net Pension Liability(asset) – Regular Plan (RP)

	<i>Total Pension Liability</i>	<i>Plan Fiduciary Net Position</i>	<i>Net Pension Liability (Asset)</i>
<i>Balances at December 31, 2017</i>	<i>20,853,818</i>	<i>22,957,381</i>	<i>(2,103,563)</i>
<i>Changes for the year:</i>			
<i>Service Cost</i>	<i>457,156</i>	<i>-</i>	<i>457,156</i>
<i>Interest on the Total Pension Liability</i>	<i>1,544,897</i>	<i>-</i>	<i>1,544,897</i>
<i>Changes of Benefit Terms</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Differences between Expected and Actual Experience of the Total Pension Liability</i>	<i>(145,581)</i>	<i>-</i>	<i>(145,581)</i>
<i>Changes of Assumptions</i>	<i>610,244</i>	<i>-</i>	<i>610,244</i>
<i>Contributions - Employer</i>	<i>-</i>	<i>376,372</i>	<i>(376,372)</i>
<i>Contributions - Employees</i>	<i>-</i>	<i>224,104</i>	<i>(224,104)</i>
<i>Net Investment Income (Loss)</i>	<i>-</i>	<i>(1,225,821)</i>	<i>1,225,821</i>
<i>Benefit Payments, including Refunds of Employee Contributions</i>	<i>(967,529)</i>	<i>(967,529)</i>	<i>-</i>
<i>Other (Net Transfer)</i>	<i>-</i>	<i>69,094</i>	<i>(69,094)</i>
<i>Net Changes</i>	<i>1,499,187</i>	<i>(1,523,780)</i>	<i>3,022,967</i>
<i>Balances at December 31, 2018</i>	<i>22,353,005</i>	<i>21,435,601</i>	<i>919,404</i>

The regular plan includes both *governmental activities'* and *business-type activities'* employees. The net pension liability (asset) above as well as the pension expense and the related deferred outflows of resources and deferred inflows of resources amounts have been allocated between these two activities for financial reporting purposes based on the respective proportionate share of participating employees' salaries and wages for the year ended November 30, 2019; approximately 51% for *governmental activities* and 49% for *business-type activities*.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Regular plan (RP)

The following presents the Regular Plan’s (RP) net pension liability (asset), calculated using a Single Discount Rate of 7.50% as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower</i>	<i>Current Rate</i>	<i>1% Higher</i>
	<i>6.25%</i>	<i>7.25%</i>	<i>8.25%</i>
<i>Net Pension Liability(Asset)</i>	<i>3,702,313</i>	<i>919,404</i>	<i>(1,349,602)</i>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Regular Plan (RP)

For the regular plan, reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were.

	<i>Deferred</i>	<i>Deferred</i>	<i>Net Deferred</i>
<i>Deferred Amounts Related to Pensions</i>	<i>Outflows of</i>	<i>Inflows of</i>	<i>Outflows of</i>
	<i>Resources</i>	<i>Resources</i>	<i>Resources</i>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	-	193,678	(193,678)
<i>Changes of assumptions</i>	334,016	164,012	170,004
<i>Net difference between projected and actual earnings on pension plan investments</i>	2,661,840	1,223,306	1,438,534
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<i>2,995,856</i>	<i>1,580,996</i>	<i>1,414,860</i>
<i>Pension Contributions made subsequent to the Measurement Date</i>	231,281	-	231,281
<i>Total Deferred Amounts Related to Pensions</i>	<i>3,227,137</i>	<i>1,580,996</i>	<i>1,646,141</i>

Amounts reported as deferred outflows of resources and deferred inflows of resources for the regular plan related to pensions are expected to be recognized in pension expense in future periods as follows:

<i>Year Ending</i>	<i>Net Deferred</i>	<i>Governmental</i>	<i>Business-type</i>		
<i>November 30,</i>	<i>Outflows</i>	<i>Activities</i>	<i>Activities</i>		
<i>2019</i>	<i>633,827</i>	<i>342,267</i>	<i>291,560</i>		
<i>2020</i>	<i>245,503</i>	<i>132,571</i>	<i>112,932</i>		
<i>2021</i>	<i>179,520</i>	<i>96,941</i>	<i>82,579</i>		
<i>2022</i>	<i>587,291</i>	<i>317,137</i>	<i>270,154</i>		
<i>2023</i>	<i>-</i>	<i>-</i>	<i>-</i>		
<i>after</i>	<i>-</i>	<i>-</i>	<i>-</i>		
<i>Total</i>	<i>1,646,141</i>	<i>888,916</i>	<i>757,225</i>		

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Changes in the Net Pension Liability – Sheriff’s Law Enforcement Plan (SLEP)

	<i>Total</i>	<i>Plan</i>	<i>Net Pension</i>
	<i>Pension</i>	<i>Net Position</i>	<i>Liability</i>
	<i>Liability</i>		
<i>Balances at December 31, 2017</i>	<i>4,971,091</i>	<i>4,662,623</i>	<i>308,468</i>
<i>Changes for the year:</i>			
<i>Service Cost</i>	<i>88,723</i>		<i>88,723</i>
<i>Interest on the Total Pension Liability</i>	<i>365,897</i>		<i>365,897</i>
<i>Changes of Benefit Terms</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Differences between Expected and Actual</i>			
<i>Experience of the Total Pension Liability</i>	<i>52,972</i>		<i>52,972</i>
<i>Changes of Assumptions</i>	<i>152,662</i>		<i>152,662</i>
<i>Contributions - Employer</i>		<i>96,962</i>	<i>(96,962)</i>
<i>Contributions - Employees</i>		<i>39,978</i>	<i>(39,978)</i>
<i>Net Investment Income (Loss)</i>		<i>(270,513)</i>	<i>270,513</i>
<i>Benefit Payments, including Refunds</i>			
<i>of Employee Contributions</i>	<i>(273,642)</i>	<i>(273,642)</i>	<i>-</i>
<i>Other (Net Transfer)</i>	<i>-</i>	<i>(29,632)</i>	<i>29,632</i>
<i>Net Changes</i>	<i>386,612</i>	<i>(436,847)</i>	<i>823,459</i>
<i>Balances at December 31, 2018</i>	<i>5,357,703</i>	<i>4,225,776</i>	<i>1,131,927</i>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Sheriff’s Law Enforcement Plan (SLEP)

The following presents the Sheriff’s Law Enforcement Plan (SLEP) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower</i>	<i>Current Rate</i>	<i>1% Higher</i>
	<i>6.25%</i>	<i>7.25%</i>	<i>8.25%</i>
<i>Net Pension Liability</i>	<i>1,827,386</i>	<i>1,131,927</i>	<i>563,802</i>

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Net Deferred Outflows of Resources</i>
<i>Deferred Amounts Related to Pensions</i>			
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	<i>104,841</i>	<i>39,503</i>	<i>65,338</i>
<i>Changes of assumptions</i>	<i>117,985</i>	<i>35,238</i>	<i>82,747</i>
<i>Net difference between projected and actual earnings on pension plan investments</i>	<i>550,986</i>	<i>247,663</i>	<i>303,323</i>
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<i>773,812</i>	<i>322,404</i>	<i>451,408</i>
<i>Pension Contributions made subsequent to the Measurement Date</i>	<i>84,523</i>	<i>-</i>	<i>84,523</i>
<i>Total Deferred Amounts Related to Pensions</i>	<i>858,335</i>	<i>322,404</i>	<i>535,931</i>

Amounts reported as deferred outflows of resources and deferred inflows of resources for the sheriff's law enforcement plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending November 30,</i>	<i>Net Deferred Outflows of Resources</i>
<i>2019</i>	<i>215,726</i>
<i>2020</i>	<i>88,643</i>
<i>2021</i>	<i>93,116</i>
<i>2022</i>	<i>138,446</i>
<i>2023</i>	<i>-</i>
<i>After</i>	<i>-</i>
<i>Total</i>	<i>535,931</i>

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Changes in the Net Pension Liability – Elected County Officials Plan (ECO)

	<i>Total Pension Liability</i>	<i>Plan Net Position</i>	<i>Net Pension Liability (Asset)</i>
<i>Balances at December 31, 2017</i>	4,873,760	4,716,295	157,465
<i>Changes for the year:</i>			
<i>Service Cost</i>	25,606	-	25,606
<i>Interest on the Total Pension Liability</i>	354,032	-	354,032
<i>Changes of Benefit Terms</i>	-	-	-
<i>Differences between Expected and Actual Experience of the Total Pension Liability</i>	(76,633)	-	(76,633)
<i>Changes of Assumptions</i>	120,882	-	120,882
<i>Contributions - Employer</i>	-	84,194	(84,194)
<i>Contributions - Employees</i>	-	10,291	(10,291)
<i>Net Investment Income (Loss)</i>	-	(334,060)	334,060
<i>Benefit Payments, including Refunds of Employee Contributions</i>	(332,277)	(332,277)	-
<i>Other (Net Transfer)</i>	-	121,700	(121,700)
<i>Net Changes</i>	91,610	(450,152)	541,762
<i>Balances at December 31, 2018</i>	4,965,370	4,266,143	699,227

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Elected County Officials Plan (ECO)

The following presents the Elected County Officials Plan (ECO) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower 6.25%</i>	<i>Current Rate 7.25%</i>	<i>1% Higher 8.25%</i>
<i>Net Pension Liability</i>	1,239,214	699,227	244,759

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Elected County Officials Plan (ECO)

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Net Deferred Outflows of Resources</i>
<i>Deferred Amounts Related to Pensions</i>			
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	-	14,867	(14,867)
<i>Changes of assumptions</i>	23,452	-	23,452
<i>Net difference between projected and actual earnings on pension plan investments</i>	612,540	305,621	306,919
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	635,992	320,488	315,504
<i>Pension Contributions made subsequent to the Measurement Date</i>	24,949	-	24,949
<i>Total Deferred Amounts Related to Pensions</i>	660,941	320,488	340,453

Amounts reported as deferred outflows of resources and deferred inflows of resources for the elected county officials plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending November 30,</i>	<i>Net Deferred flows of Resources</i>
2019	130,050
2020	38,907
2021	34,811
2022	136,685
2023	-
<i>Total</i>	340,453

The pension liability and related deferred outflows of resources and deferred inflows of resources for all three pension plans are reported in the statement of net position at November 30, 2019 as follows -

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Governmental</i>	<i>Business-type</i>	
	<i>Activities</i>	<i>Activities</i>	<i>Total</i>
<i>Net pension liability</i>			
<i>Regular plan(RP)</i>	496,478	422,926	919,404
<i>Sheriffs' Law Enforcement Personnel Plan(SLEP)</i>	1,131,927	-	1,131,927
<i>Elected County Officials Plan(ECO)</i>	699,227	-	699,227
<i>Total net pension liability</i>	2,327,632	422,926	2,750,558
<i>Deferred outflows of resources</i>			
<i>Regular plan(RP)</i>	1,742,654	1,484,483	3,227,137
<i>Sheriff's Law Enforcement Personnel Plan(SLEP)</i>	858,335	-	858,335
<i>Elected County Officials Plan(ECO)</i>	660,941	-	660,941
<i>Total deferred outflows of resources</i>	3,261,930	1,484,483	4,746,413
<i>Deferred inflows of resources</i>			
<i>Regular plan(RP)</i>	727,258	853,738	1,580,996
<i>Sheriff's Law Enforcement Personnel Plan(SLEP)</i>	322,404	-	322,404
<i>Elected County Officials Plan(ECO)</i>	320,488	-	320,488
<i>Total deferred inflows of resources</i>	1,370,150	853,738	2,223,888

12. DEFERRED COMPENSATION PLANS

The County sponsors deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to all County employees at their option and permit participants to defer a portion of their salary until future years. The deferred compensation and accumulated earnings are not available to participants until termination, retirement, death or unforeseeable emergency. The plans' assets have been placed in trust for the exclusive benefit of plan participants and are not included in the County's financial statements. The County has no fiduciary responsibility for the plans' assets.

13. POSTEMPLOYMENT BENEFITS

In addition to providing pension benefits that are discussed in Note 11, the County is required to make available postemployment health care benefits (OPEB) for retired employees. The benefits, the benefit levels, retirees' contributions, and the County's contribution, if any, are all governed and determined by the County Board. A formal documented plan has not been established.

The continued health coverage is provided through the Health Options for Public Entities (HOPE) Joint Self Insurance Risk Pool Association at rates established by the association. To be eligible for benefits, an employee must qualify for retirement through one of the County's three IMRF defined benefit plans. The County requires retirees to contribute all of the premium amount established by the Association. To date, only two retirees have availed themselves of this benefit. Both are former *governmental activities'* employees. However, this benefit is available to all retired County employees, including retirees, if any, from the County's *Business-type activities'*, the Sunny Acres Nursing Home Funds. At November 30, 2019, there were 27 *Governmental Activities'* and 24 *Business-type activities'* defined benefit plan participants enrolled in the County's health benefit plan through HOPE.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Generally accepted accounting principles for postemployment benefits provided by state and local governments require the adoption and implementation of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits, Other Than Pensions*. This standard had an implementation date of November 30, 2018. It has several technical and complex requirements including, actuarial determinations; alternative measurement methods; and comprehensive disclosure requirements.

The County has not yet adopted GASB Statement No. 75. Management believes that future instances of retiring employees availing themselves of this benefit will not be significant. However, in lieu of an actuarial determination and or a special computational determination, management has recorded estimates of both the cumulative liability at November 30, 2018 and an annual cost provision for 2019, for both its' *Governmental activities* and its *Business-type activities* as follows. Beginning net position at November 30, 2018 was restated for the estimated liability amounts as detailed below.

	<i>November 30,</i>		<i>November 30,</i>
	<i>2018</i>		<i>2019</i>
	<i>Liability</i>	<i>Increase</i>	<i>Liability</i>
<i>Governmental activities</i>	<i>175,000</i>	<i>25,000</i>	<i>200,000</i>
<i>Business-type activities</i>	<i>85,000</i>	<i>15,000</i>	<i>100,000</i>
<i>Total</i>	<i>260,000</i>	<i>40,000</i>	<i>300,000</i>

14. INTEREST EXPENSE

There were no interest costs incurred by the *governmental activities*. The *business-type activities* did not incur any interest costs.

15. ECONOMIC DEPENDENCY

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services' operations are funded with both Medicare and Medicaid revenues.

Many Sunny Acres' Nursing Home's residents receive Medicaid insurance benefits through the State of Illinois Department of Healthcare and Family Services. In these instances, a substantial portion of the nursing home's fee for resident care services is received directly from the State of Illinois. Amounts due from the State of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres began providing Medicare services to eligible residents in late 2004. Approximately eighty percent of the nursing home's revenue is derived through and from Medicare and Medicaid.

16. RISK MANAGEMENT

The County participates in the Health Option for Public Entities (HOPE) Joint Self-Insurance Risk Pool for healthcare coverage. HOPE is a risk pool association that is maintained by a third-party administrator and is responsible for claims administration and risk data reporting. The HOPE pool establishes the monthly contribution rates for participating County employees based upon different plan options. These monthly premium amounts are funded by both the County and participating employee. In the event that the Hope Pool determines that the trust's assets are insufficient to fund the trust's liabilities, the County can be assessed an additional contribution to the trust limited to 10% of its most aggregate annual contribution; to date this additional contribution has not been required.

Menard County participates in the Illinois Counties Risk Management Trust to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. There was no significant reduction in risk coverage from 2018.

The County is self-insured for State of Illinois unemployment compensation purposes. Such costs, if any, are funded after notification from the State of Illinois.

17. CONTINGENCIES

The County participates in several Federal and State award programs and derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

18. SUBSEQUENT EVENTS and UNCERTAINTY

Subsequent events were evaluated through June 13, 2020; the date the financial statements were available for issuance. Events or transactions occurring after November 30, 2019 and through June 13, 2020, if any, that provided additional evidence about conditions that existed at November 30, 2019 have been recognized in the basic financial statements.

The commissioners and management are currently evaluating the potential near term and short term economic impact on both our *governmental activities and business-type activities* resulting from the COVID-19 pandemic as well as the related federal, state and local response directives; and, have concluded its reasonably possible that the pandemic, and the related responses could have negative impacts on future operations that are not readily ascertainable as of the date of these financial statements. The financial statements do not include any adjustments, if any, that might result from the eventual outcome of this uncertainty.

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 996,319	\$ 996,319	\$ 986,296	\$ -	\$ (10,023)
Federal and State payments	1,526,657	1,526,657	1,709,406	-	182,749
Fines, fees, forfeitures and licenses	379,000	379,000	347,943	-	(31,057)
Charges for services	138,000	138,000	128,400	-	(9,600)
Other	28,400	28,400	14,062	-	(14,338)
Interest	20,000	20,000	58,494	-	38,494
Total revenues	3,088,376	3,088,376	3,244,601	-	156,225
EXPENDITURES					
General government	1,294,157	1,294,157	1,152,342	-	141,815
Public safety	1,527,113	1,527,113	1,437,854	-	89,259
Judiciary and court	701,784	701,784	645,448	-	56,336
County development	6,250	6,250	6,250	-	-
Total expenditures	3,529,304	3,529,304	3,241,894	-	287,410
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(440,928)	(440,928)	2,707	-	443,635
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out):					
From Sunny Acres Nursing Home Fund	60,000	60,000	60,000	-	-
From Emergency Management Services Fund	35,000	35,000	35,000	-	-
From County Clerk Document Storage Fund	10,000	10,000	10,000	-	-
From County Farm Fund	46,000	46,000	46,000	-	-
From GIS Fund	30,000	30,000	30,000	-	-
From Probation Services Fund	28,061	28,061	28,061	-	-
To Health Department Fund	(34,423)	(34,423)	(34,423)	-	-
To Animal Control Fund	(40,000)	(40,000)	(40,000)	-	-
To County Elections Fund	(60,000)	(60,000)	(60,000)	-	-
To Building Improvement Fund	(75,000)	(75,000)	(75,000)	-	-
Total other financing sources (uses)	(362)	(362)	(362)	-	-
NET CHANGE IN FUND BALANCE	(441,290)	(441,290)	2,345	-	443,635
FUND BALANCE - BEGINNING	1,466,803	1,466,803	1,515,429	-	48,626
FUND BALANCE - ENDING	\$ 1,025,513	\$ 1,025,513	\$ 1,517,774	\$ -	\$ 492,261

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Real estate taxes	\$ 991,272	\$ 991,272	\$ 981,791	\$ -	\$ (9,481)
Mobile home privilege taxes	412	412	389	-	(23)
Shelter rent in lieu of taxes	4,635	4,635	4,116	-	(519)
Federal and State payments:					
Personal property replacement tax	72,000	72,000	66,236	-	(5,764)
Sales tax	345,000	345,000	410,654	-	65,654
County supplemental sales tax	148,000	148,000	146,145	-	(1,855)
State income tax	650,000	650,000	729,071	-	79,071
Salary reimbursements	291,657	291,657	337,332	-	45,675
Federal awards	20,000	20,000	-	-	(20,000)
State awards	-	-	19,968	-	19,968
Fines, fees, forfeitures and licenses:					
Circuit Clerk fees and fines	142,000	142,000	105,708	-	(36,292)
County Clerk fees	145,000	145,000	165,581	-	20,581
Treasurer and Collector fees	32,000	32,000	33,667	-	1,667
County Sheriff fees	20,000	20,000	16,018	-	(3,982)
State's Attorney fees	2,000	2,000	3,633	-	1,633
Zoning fees	10,000	10,000	5,957	-	(4,043)
Other	28,000	28,000	17,379	-	(10,621)
Charges for services:					
Housing federal prisoners and others	10,000	10,000	400	-	(9,600)
Salary reimbursements	128,000	128,000	128,000	-	-
Other	28,400	28,400	14,062	-	(14,338)
Interest	20,000	20,000	58,494	-	38,494
TOTAL REVENUES	<u>\$ 3,088,376</u>	<u>\$ 3,088,376</u>	<u>\$ 3,244,601</u>	<u>\$ -</u>	<u>\$ 156,225</u>

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
EXPENDITURES					
General government:					
Building and grounds - Courthouse:					
Salaries of custodians	\$ 49,958	\$ 49,958	\$ 45,976	\$ -	\$ 3,982
Operating fuel	300	300	126	-	174
Electrical, plumbing, etc	800	800	95	-	705
Building repairs and maintenance	21,000	21,000	12,667	-	8,333
Landscaping	2,500	2,500	1,379	-	1,121
Electricity and natural gas	26,000	26,000	21,717	-	4,283
Water and sewer	1,500	1,500	1,335	-	165
Garbage disposal	750	750	641	-	109
Sanitation, cleaning, disinfecting	8,000	8,000	6,134	-	1,866
Total building and grounds - Courthouse	110,808	110,808	90,070	-	20,738
Office of County Clerk and Recorder:					
Salary of County Clerk and Recorder	55,455	55,455	55,455	-	-
Salaries and wages	94,592	94,592	93,790	-	802
Stationery and office supplies	4,750	4,750	4,293	-	457
Office equipment	300	300	-	-	300
Copy machine supplies	1,800	1,800	1,198	-	602
Books, periodicals, manuals	100	100	-	-	100
Postage	4,200	4,200	2,980	-	1,220
Auto mileage and travel expense	1,400	1,400	642	-	758
Legal notices or publishing	100	100	-	-	100
Printing, duplication, binding	100	100	-	-	100
Telephone	-	-	-	-	-
Maintenance of office equipment	600	600	-	-	600
Dues and memberships	400	400	130	-	270
Instruction and schooling	250	250	235	-	15
Computer related	1,200	1,200	634	-	566
Total County Clerk and Recorder	165,247	165,247	159,357	-	5,890

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
General government (continued)					
Office of County Treasurer and Collector					
Salary of County Treasurer and Collector	62,851	62,851	62,851	-	-
Salaries and wages	58,801	58,801	59,336	-	(535)
Stationery and office supplies	1,200	1,200	771	-	429
Office equipment	250	250	60	-	190
Books, periodicals, manuals	-	-	-	-	-
Computer related	-	-	-	-	-
Auto mileage	250	250	126	-	124
Postage	2,000	2,000	1,659	-	341
Travel expense	250	250	7	-	243
Legal notices or publishing	800	800	401	-	399
Printing, duplicating, binding	4,700	4,700	4,123	-	577
Telephone	-	-	-	-	-
Maintenance of office equipment	2,450	2,450	1,313	-	1,137
Dues and memberships	150	150	150	-	-
Instruction and schooling	350	350	90	-	260
Total County Treasurer and Collector	134,052	134,052	130,887	-	3,165
Office of Supervisor of Assessments:					
Salary of Supervisor of Assessments (50% reimbursed by the State of Illinois)	67,907	67,907	58,583	-	9,324
Salaries and wages	93,621	93,621	87,324	-	6,297
Per diem	400	400	150	-	250
Stationery and office supplies	1,000	1,000	394	-	606
Office equipment	1,000	1,000	115	-	885
Books, periodicals, manuals	400	400	-	-	400
Computer related	1,000	1,000	-	-	1,000
Professional fees - appraisals	500	500	-	-	500
Auto mileage	1,200	1,200	525	-	675
Postage	3,000	3,000	1,990	-	1,010
Telephone	-	-	-	-	-
Travel expense	2,000	2,000	1,099	-	901
Legal notices or publishing	3,000	3,000	6,918	-	(3,918)
Printing, duplicating, binding	1,000	1,000	2,595	-	(1,595)
Dues and memberships	250	250	906	-	(656)
Instruction and schooling	4,500	4,500	1,280	-	3,220
Mapping maintenance	1,000	1,000	-	-	1,000
Total Supervisor of Assessments	181,778	181,778	161,879	-	19,899

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
General government (continued)					
County Coordinator, Zoning, and GIS:					
Salaries and wages	92,857	92,857	92,868	-	(11)
Per diem	3,000	3,000	250	-	2,750
Stationery and office supplies	300	300	144	-	156
Office equipment	200	200	-	-	200
Postage	400	400	300	-	100
Books, periodicals, manuals	100	100	-	-	100
Computer related	-	-	-	-	-
Auto mileage	800	800	437	-	363
Travel expense	400	400	-	-	400
Legal notices or publishing	1,400	1,400	-	-	1,400
Printing, duplicating, binding	-	-	-	-	-
Telephone	-	-	-	-	-
Dues and memberships	100	100	-	-	100
Instruction and schooling	650	650	275	-	375
Office equipment greater than \$500	-	-	-	-	-
Total County Coordinator, Zoning, and GIS	100,207	100,207	94,274	-	5,933
Other:					
Salaries and wages	-	-	-	-	-
Compensation of County Commissioners	40,000	40,000	40,000	-	-
Per diem	800	800	852	-	(52)
Stationary and office supplies	-	-	-	-	-
Books, periodicals, manuals	-	-	-	-	-
Information technology	62,635	62,635	57,684	-	4,951
County's share of expenses of Regional Superintendent of Schools' Office	31,300	31,300	31,333	-	(33)
Inquest and autopsy fees	30,000	30,000	25,778	-	4,222
State of Illinois revenue stamps	65,000	65,000	53,255	-	11,745
Auditing and accounting services	45,150	45,150	43,350	-	1,800
Consulting and legal services	19,900	19,900	9,822	-	10,078
Auto mileage	1,000	1,000	935	-	65
Office equipment	5,080	5,080	1,934	-	3,146
Travel expenses	-	-	-	-	-
Legal notices or publishing	800	800	468	-	332
Printing, duplicating, and binding	-	-	-	-	-
Court reporting	-	-	-	-	-
Health Insurance	275,000	275,000	243,669	-	31,331
Telephone	3,300	3,300	2,972	-	328
Dues and memberships	1,000	1,000	922	-	78
Contingencies	20,000	20,000	990	-	19,010
Other	1,100	1,100	1,911	-	(811)
Office equipment over \$500	-	-	-	-	-
Total other expenditures	602,065	602,065	515,875	-	86,190
Total general government	1,294,157	1,294,157	1,152,342	-	141,815

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Public safety:					
Office of County Sheriff - Law Enforcement:					
Salary of Sheriff	66,659	66,659	66,659	-	-
Other salaries and wages	1,108,454	1,108,454	1,027,047	-	81,407
CIEG task force	20,000	20,000	18,333	-	1,667
Stationery and supplies	3,000	3,000	3,061	-	(61)
Copy machine supplies	300	300	348	-	(48)
Books, periodicals, manuals	300	300	280	-	20
Office equipment	3,500	3,500	1,489	-	2,011
Computer related	6,300	6,300	5,891	-	409
Inmate supplies	1,000	1,000	1,708	-	(708)
Medical, dental, and nursing fees	45,000	45,000	34,477	-	10,523
Prisoner food and meals	23,000	23,000	24,504	-	(1,504)
Gasoline, equipment, and supplies	36,500	36,500	31,823	-	4,677
Clothing, uniforms	12,500	12,500	12,414	-	86
Operational supplies	3,000	3,000	2,910	-	90
Towing and hauling	500	500	1,288	-	(788)
Postage	2,500	2,500	1,541	-	959
Legal notices or publishing	350	350	383	-	(33)
Electricity and gas	18,000	18,000	11,364	-	6,636
Telephone	16,000	16,000	12,912	-	3,088
Water and sewer	3,750	3,750	3,283	-	467
Garbage disposal	1,000	1,000	702	-	298
Automobile maintenance	20,000	20,000	15,200	-	4,800
Mobile equipment maintenance	4,000	4,000	3,885	-	115
Office equipment maintenance	2,000	2,000	3,982	-	(1,982)
Landscaping maintenance	-	-	-	-	-
Office equipment leases	6,500	6,500	7,587	-	(1,087)
Dues and memberships	3,000	3,000	2,405	-	595
Janitorial	7,500	7,500	4,088	-	3,412
Housing prisoners in other counties	10,000	10,000	3,600	-	6,400
Travel expense	2,500	2,500	4,019	-	(1,519)
Convention	1,000	1,000	850	-	150
Instruction and schooling	7,000	7,000	5,515	-	1,485
County Sheriff (carried forward)	1,435,113	1,435,113	1,313,548	-	121,565

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Public safety (continued)					
Office of County Sheriff - Law Enforcement:					
County Sheriff (brought forward)	1,435,113	1,435,113	1,313,548	-	121,565
Investigation costs	-	-	-	-	-
Photographic equipment	-	-	-	-	-
Automotive equipment	70,000	70,000	102,384	-	(32,384)
Office equipment	1,500	1,500	1,390	-	110
Jail repair and maintenance	20,000	20,000	20,285	-	(285)
Other	500	500	247	-	253
Total Public Safety	1,527,113	1,527,113	1,437,854	-	89,259
Judiciary and court related:					
Office of State's Attorney:					
Salary of State's Attorney (88% reimbursed by the State of Illinois)	135,000	135,000	132,834	-	2,166
Other salaries and wages	94,376	94,376	83,369	-	11,007
Stationery and office supplies	3,350	3,350	3,443	-	(93)
Office equipment	500	500	-	-	500
Copy machine supplies	1,600	1,600	1,722	-	(122)
Books, periodicals, manuals	4,300	4,300	3,520	-	780
Computer related	-	-	-	-	-
Court reporting	1,000	1,000	36	-	964
Witness fees	1,000	1,000	-	-	1,000
Postage	1,000	1,000	984	-	16
Travel	1,000	1,000	1,001	-	(1)
Legal notices or publishing	250	250	3,354	-	(3,104)
Telephone	-	-	-	-	-
Office equipment maintenance	200	200	-	-	200
Dues and memberships	1,000	1,000	680	-	320
Instruction and schooling	750	750	900	-	(150)
Investigation expense	1,000	1,000	43	-	957
Miscellaneous fees	100	100	-	-	100
State's Attorney appellate service	5,500	5,500	5,000	-	500
Total State's Attorney	251,926	251,926	236,886	-	15,040

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Judiciary and court related (continued)					
Office of Circuit Clerk:					
Salary of Circuit Clerk	67,906	67,906	67,906	-	-
Other salaries and wages	105,238	105,238	105,238	-	-
Stationery and office supplies	4,500	4,500	4,247	-	253
Copy machine supplies	-	-	-	-	-
Books, periodicals, manuals	-	-	-	-	-
Computer related	-	-	-	-	-
Auto mileage	200	200	80	-	120
Postage	4,000	4,000	4,000	-	-
Printing, duplicating, binding	-	-	-	-	-
Telephone	1,400	1,400	1,191	-	209
Office equipment maintenance	-	-	-	-	-
Office equipment rental	2,100	2,100	1,933	-	167
Dues and memberships	250	250	230	-	20
Total Circuit Clerk	185,594	185,594	184,825	-	769
The Courts of Menard County:					
Juror fees	6,000	6,000	-	-	6,000
Office equipment	1,000	1,000	450	-	550
Stationery and office supplies	1,500	1,500	1,270	-	230
Books, periodicals, manuals	7,000	7,000	10,558	-	(3,558)
Jurors' food and meals	1,000	1,000	-	-	1,000
Computer related	-	-	-	-	-
Court reporting	5,000	5,000	2,389	-	2,611
Legal - guardian ad litem, attorney fees, judge's salary, etc.	85,000	85,000	81,781	-	3,219
Services for juveniles	1,000	1,000	-	-	1,000
Witnesses	25,000	25,000	2,100	-	22,900
Auto mileage	400	400	-	-	400
Travel expenses	500	500	-	-	500
Telephone	-	-	-	-	-
Medical, dental and nursing fees	500	500	-	-	500
Instruction and schooling	1,000	1,000	659	-	341
Office equipment maintenance	1,000	1,000	-	-	1,000
Other	500	500	-	-	500
Postage	600	600	216	-	384
Dues and memberships	350	350	-	-	350
Office equipment greater than \$500	-	-	-	-	-
Total Courts of Menard County	137,350	137,350	99,423	-	37,927

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Judiciary and court related (continued)					
Probation office:					
Salaries and wages (66% reimbursed by the State of Illinois)	122,464	122,464	122,464	-	-
Stationery and office supplies	1,000	1,000	433	-	567
Computer related	250	250	-	-	250
Travel and auto mileage	-	-	-	-	-
Legal notices or publishing	-	-	-	-	-
Postage	300	300	120	-	180
Telephone	-	-	-	-	-
Instruction and Schooling	-	-	-	-	-
Office equipment	2,900	2,900	1,297	-	1,603
Total probation office	126,914	126,914	124,314	-	2,600
Total judiciary and court related	701,784	701,784	645,448	-	56,336
County development:					
Soil Conservation	6,250	6,250	6,250	-	-
Total County development	6,250	6,250	6,250	-	-
Total Expenditures	\$ 3,529,304	\$ 3,529,304	\$ 3,241,894	\$ -	\$ 287,410

MENARD COUNTY, ILLINOIS
LIABILITY AND INSURANCE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Variances - Positive (Negative)		
	Budgeted Amounts		Actual	Budget	Budget Final to
	Original	Final	Amounts	Original to Final	Actual
REVENUES					
Property taxes	\$ 302,325	\$ 302,325	\$ 317,382	\$ -	\$ 15,057
Interest	-	-	-	-	-
Total revenues	<u>302,325</u>	<u>302,325</u>	<u>317,382</u>	<u>-</u>	<u>15,057</u>
EXPENDITURES					
Risk management					
Liability and insurance	<u>256,767</u>	<u>256,767</u>	<u>205,768</u>	<u>-</u>	<u>50,999</u>
Total expenditures	<u>256,767</u>	<u>256,767</u>	<u>205,768</u>	<u>-</u>	<u>50,999</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	45,558	45,558	111,614	-	66,056
FUND BALANCE - BEGINNING	<u>648,476</u>	<u>648,476</u>	<u>635,461</u>	<u>-</u>	<u>(13,015)</u>
FUND BALANCE - ENDING	<u>\$ 694,034</u>	<u>\$ 694,034</u>	<u>\$ 747,075</u>	<u>\$ -</u>	<u>\$ 53,041</u>

MENARD COUNTY, ILLINOIS

EMERGENCY MEDICAL SERVICES FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 349,139	\$ 349,139	\$ 345,887	\$ -	\$ (3,252)
Public safety sales tax	473,800	473,800	465,574	-	(8,226)
Federal and State payments	16,000	16,000	16,604	-	604
Charges for services	406,000	406,000	511,915	-	105,915
Other	1,000	1,000	269	-	(731)
Interest	-	-	603	-	603
Total revenues	<u>1,245,939</u>	<u>1,245,939</u>	<u>1,340,852</u>	<u>-</u>	<u>94,913</u>
EXPENDITURES					
Public safety:					
Salaries and wages	764,874	764,874	761,223	-	3,651
Retirement	90,200	90,200	91,720	-	(1,520)
Unemployment compensation	-	-	-	-	-
Health insurance	89,171	89,171	67,584	-	21,587
Insurance and risk management	47,375	47,375	53,247	-	(5,872)
Operational	40,100	40,100	38,874	-	1,226
Repair and maintenance	20,500	20,500	41,680	-	(21,180)
Rents and leases	24,000	24,000	24,000	-	-
Telephone	9,000	9,000	7,368	-	1,632
Professional assistance	35,000	35,000	33,774	-	1,226
Other	46,310	46,310	20,574	-	25,736
Equipment acquisitions	97,500	97,500	44,028	-	53,472
Interest expense	-	-	-	-	-
Total expenditures	<u>1,264,030</u>	<u>1,264,030</u>	<u>1,184,072</u>	<u>-</u>	<u>79,958</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(18,091)</u>	<u>(18,091)</u>	<u>156,780</u>	<u>-</u>	<u>174,871</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)					
To General Fund	(35,000)	(35,000)	(35,000)	-	-
To Court Security Fund	(30,000)	(30,000)	(30,000)	-	-
Total other financing sources	<u>(65,000)</u>	<u>(65,000)</u>	<u>(65,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(83,091)</u>	<u>(83,091)</u>	<u>91,780</u>	<u>-</u>	<u>174,871</u>
FUND BALANCE - BEGINNING	<u>733,733</u>	<u>733,733</u>	<u>786,224</u>	<u>-</u>	<u>52,491</u>
FUND BALANCE - ENDING	<u>\$ 650,642</u>	<u>\$ 650,642</u>	<u>\$ 878,004</u>	<u>\$ -</u>	<u>\$ 227,362</u>

MENARD COUNTY, ILLINOIS

RETIREMENT AND FICA FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 634,118	\$ 634,118	\$ 627,937	\$ -	\$ (6,181)
Federal and State payments	21,630	21,630	17,689	-	(3,941)
Total revenues	655,748	655,748	645,626	-	(10,122)
EXPENDITURES					
Pensions and fica					
Imrf employer's portion	272,974	272,974	220,536	-	52,438
Fica employer's portion	236,287	236,287	198,761	-	37,526
Total expenditures	509,261	509,261	419,297	-	89,964
EXCESS REVENUES OVER (UNDER) EXPENDITURES	146,487	146,487	226,329	-	79,842
FUND BALANCE - BEGINNING	941,221	941,221	955,667	-	14,446
FUND BALANCE - ENDING	\$ 1,087,708	\$ 1,087,708	\$ 1,181,996	\$ -	\$ 94,288

MENARD COUNTY, ILLINOIS

COUNTY HIGHWAY FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 298,350	\$ 298,350	\$ 301,053	\$ -	\$ 2,703
Federal and State payments	-	-	-	-	-
Charges for services	170,000	170,000	259,685	-	89,685
Other	18,000	18,000	6,291	-	(11,709)
Interest	5,000	5,000	24,938	-	19,938
Total revenues	491,350	491,350	591,967	-	100,617
EXPENDITURES					
Roads and bridges:					
Salaries and wages	308,900	308,900	301,171	-	7,729
Office	5,000	5,000	3,365	-	1,635
Operational	186,200	186,200	98,461	-	87,739
Professional fees	32,500	32,500	-	-	32,500
Transportation	-	-	-	-	-
Publishing and printing	-	-	284	-	(284)
Health and other insurance	38,500	38,500	37,833	-	667
Utilities	20,600	20,600	15,303	-	5,297
Repair and maintenance	95,500	95,500	86,146	-	9,354
Rents and leases	20,000	20,000	10,158	-	9,842
Right of way	5,000	5,000	-	-	5,000
Bridges and culverts	1,000	1,000	-	-	1,000
Road improvements	20,000	20,000	13,431	-	6,569
Drainage improvements	5,000	5,000	-	-	5,000
Property acquisition	150,000	150,000	-	-	150,000
Equipment acquisitions	264,500	264,500	116,494	-	148,006
Other	22,000	22,000	9,112	-	12,888
Total roads and bridges	1,174,700	1,174,700	691,758	-	482,942
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(683,350)	(683,350)	(99,791)	-	583,559
FUND BALANCE - BEGINNING	786,345	786,345	734,596	-	(51,749)
FUND BALANCE - ENDING	\$ 102,995	\$ 102,995	\$ 634,805	\$ -	\$ 531,810

MENARD COUNTY, ILLINOIS

COUNTY MOTOR FUEL TAX FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
REVENUES					
Federal and State payments	\$ 300,000	\$ 300,000	\$ 308,408	\$ -	\$ 8,408
Interest	300	300	341	-	41
Total revenues	<u>300,300</u>	<u>300,300</u>	<u>308,749</u>	<u>-</u>	<u>8,449</u>
EXPENDITURES					
Road and bridges:					
Salaries and wages	124,820	124,820	124,817	-	3
Stationery and supplies	100	100	-	-	100
Asphalt and road oil	220,000	220,000	239,028	-	(19,028)
Cinders	-	-	-	-	-
Salt	-	-	-	-	-
Aggregates	125,000	125,000	93,059	-	31,941
Centerline paint	-	-	-	-	-
Engineering	-	-	-	-	-
Hauling	1,000	1,000	-	-	1,000
Road maintenance	10,000	10,000	5,086	-	4,914
Rents and leases	30,000	20,000	18,993	10,000	1,007
Bridges and culverts	-	-	-	-	-
Road improvements	10,000	10,000	-	-	10,000
Total expenditures	<u>520,920</u>	<u>510,920</u>	<u>480,983</u>	<u>10,000</u>	<u>29,937</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(220,620)	(210,620)	(172,234)	10,000	38,386
FUND BALANCE - BEGINNING	<u>352,345</u>	<u>352,345</u>	<u>333,552</u>	-	(18,793)
FUND BALANCE - ENDING	<u>\$ 131,725</u>	<u>\$ 141,725</u>	<u>\$ 161,318</u>	<u>\$ 10,000</u>	<u>\$ 19,593</u>

MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN (RP)

November 30, 2019

Calendar Year Ended December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service Cost	\$ 526,132	457,156	536,042	570,840	522,198	564,017
Interest on the Total Pension Liability	1,600,831	1,544,897	1,540,025	1,470,216	1,344,225	1,237,178
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	104,117	(145,581)	(421,135)	(193,984)	636,622	(170,800)
Changes of Assumptions	-	610,244	(605,914)	-	-	592,429
Benefit Payments, including Refunds of Employee Contributions	(1,071,290)	(967,529)	(921,697)	(876,064)	(818,924)	(730,319)
Net Change in Total Pension Liability	1,159,790	1,499,187	127,321	971,008	1,684,121	1,492,505
Total Pension Liability - Beginning	22,353,005	20,853,818	20,726,497	19,755,489	18,071,368	16,578,863
Total Pension Liability - Ending (A)	\$ 23,512,795	22,353,005	20,853,818	20,726,497	19,755,489	18,071,368
Plan Fiduciary Net Position						
Contributions - Employer	\$ 252,705	376,372	360,822	368,081	410,985	406,000
Contributions - Employees	254,311	224,104	230,524	249,281	268,096	236,595
Net Investment Income	3,993,171	(1,225,821)	3,521,541	1,309,971	96,845	1,120,791
Benefit Payments, including Refunds of Employee Contributions	(1,071,290)	(967,529)	(921,697)	(876,064)	(818,924)	(730,319)
Other (Net Transfer)	9,679	69,094	(336,610)	(18,606)	(325,720)	(11,699)
Net Change in Plan Fiduciary Net Position	3,438,576	(1,523,780)	2,854,580	1,032,663	(368,718)	1,021,368
Plan Fiduciary Net Position - Beginning	21,433,601	22,957,381	20,102,801	19,070,138	19,438,856	18,417,488
Plan Fiduciary Net Position - Ending (B)	\$ 24,872,177	21,433,601	22,957,381	20,102,801	19,070,138	19,438,856
Net Pension Liability (Asset) - Ending (A) - (B)	\$ (1,359,382)	919,404	(2,103,563)	623,696	685,351	(1,367,488)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	105.78%	95.89%	110.09%	96.99%	96.53%	107.57%
Covered Valuation Payroll	\$ 5,331,350	5,065,382	4,814,936	5,213,616	5,375,153	4,897,706
Net Pension Liability as a Percentage of Covered Valuation Payroll	-25.50%	18.15%	-43.69%	11.96%	12.75%	-27.92%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available.

The December 31, 2018 data was used for the year ending November 30, 2019 financial reporting.
The December 31, 2019 data will be used for the year ending November 30, 2020 financial reporting.

MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFFS LAW ENFORCEMENT PLAN (SLEP)

November 30, 2019

Calendar Year Ended December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service Cost	\$ 88,326	88,723	92,163	99,088	90,052	108,322
Interest on the Total Pension Liability	381,319	365,897	348,497	341,429	319,282	292,493
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(399,498)	52,972	97,442	(126,566)	92,744	89,187
Changes of Assumptions	-	152,662	(55,791)	(11,988)	5,944	73,201
Benefit Payments, including Refunds of Employee Contributions	(284,588)	(273,642)	(223,538)	(209,319)	(212,199)	(170,202)
Net Change in Total Pension Liability	(214,441)	386,612	258,773	92,644	295,823	393,001
Total Pension Liability - Beginning	5,357,703	4,971,091	4,712,318	4,619,674	4,323,851	3,930,850
Total Pension Liability - Ending (A)	\$ 5,143,262	5,357,703	4,971,091	4,712,318	4,619,674	4,323,851
Plan Fiduciary Net Position						
Contributions - Employer	\$ 93,296	96,962	112,042	104,270	99,800	104,791
Contributions - Employees	36,731	39,978	40,332	36,391	55,599	60,353
Net Investment Income	831,402	(270,513)	714,471	269,479	18,932	219,548
Benefit Payments, including Refunds of Employee Contributions	(284,588)	(273,642)	(223,538)	(209,319)	(212,199)	(170,202)
Other (Net Transfer)	(477,471)	(29,632)	(77,825)	96,221	23,245	(1,444)
Net Change in Plan Fiduciary Net Position	199,370	(436,847)	565,482	297,042	(14,623)	213,046
Plan Fiduciary Net Position - Beginning	4,225,776	4,662,623	4,097,141	3,800,099	3,814,722	3,601,676
Plan Fiduciary Net Position - Ending (B)	\$ 4,425,146	4,225,776	4,662,623	4,097,141	3,800,099	3,814,722
Net Pension Liability (Asset) - Ending (A) - (B)	\$ 718,116	1,131,927	308,468	615,177	819,575	509,129
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.04%	78.87%	93.79%	86.95%	82.26%	88.23%
Covered Valuation Payroll	\$ 489,744	446,621	524,359	485,209	500,694	458,695
Net Pension Liability as a Percentage of Covered Valuation Payroll	146.63%	253.44%	58.83%	126.79%	163.69%	111.00%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available.

The December 31, 2018 data was used for the year ending November 30, 2019 financial reporting.
The December 31, 2019 data will be used for the year ending November 30, 2020 financial reporting.

MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2019

Calendar Year Ended December 31,	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service Cost	\$ 18,449	25,606	31,205	31,812	31,687	76,563
Interest on the Total Pension Liability	348,476	354,032	352,782	351,690	341,132	240,734
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(101,696)	(76,633)	(14,514)	(49,092)	81,467	1,146,664
Changes of Assumptions	-	120,882	(21,642)	(5,121)	-	160,053
Benefit Payments, including Refunds of Employee Contributions	(336,045)	(332,277)	(324,446)	(316,928)	(309,852)	(203,884)
Net Change in Total Pension Liability	(70,816)	91,610	23,385	12,361	144,434	1,420,130
Total Pension Liability - Beginning	4,965,370	4,873,760	4,850,375	4,838,014	4,693,580	3,273,450
Total Pension Liability - Ending (A)	\$ 4,894,554	4,965,370	4,873,760	4,850,375	4,838,014	4,693,580
Plan Fiduciary Net Position						
Contributions - Employer	\$ 29,868	84,194	88,684	108,292	21,668	131,144
Contributions - Employees	5,589	10,291	10,519	10,102	10,701	19,915
Net Investment Income	876,949	(334,060)	814,256	281,933	19,872	222,899
Benefit Payments, including Refunds of Employee Contributions	(336,045)	(332,277)	(324,446)	(316,928)	(309,852)	(203,884)
Other (Net Transfer)	(100,823)	121,700	(101,049)	27,026	262,475	262,481
Net Change in Plan Fiduciary Net Position	475,538	(450,152)	487,964	110,425	4,864	432,555
Plan Fiduciary Net Position - Beginning	4,266,143	4,716,295	4,228,331	4,117,906	4,113,042	3,680,487
Plan Fiduciary Net Position - Ending (B)	\$ 4,741,681	4,266,143	4,716,295	4,228,331	4,117,906	4,113,042
Net Pension Liability (Asset) - Ending (A) - (B)	\$ 152,873	699,227	157,465	622,044	720,108	580,538
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.88%	85.92%	96.77%	87.18%	85.12%	87.63%
Covered Valuation Payroll	\$ 74,519,000	137,213,000	140,257	134,692	138,745	138,768
Net Pension Liability as a Percentage of Covered Valuation Payroll	205.15%	509.59%	112.27%	461.83%	519.02%	418.35%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 - year trend is compiled, information is presented only for those years for which information is available.

The December 31, 2018 data was used for the year ending November 30, 2019 financial reporting.
The December 31, 2019 data will be used for the year ending November 30, 2020 financial reporting.

MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
REGULAR PLAN (RP)

November 30, 2019

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 394,755	\$ 406,000	\$ (11,245)	\$ 4,897,706	8.29%
2015	\$ 412,812	\$ 410,985	\$ 1,827	\$ 5,375,153	7.65%
2016	\$ 368,081	\$ 368,081	\$ -	\$ 5,213,616	7.06%
2017	\$ 363,046	\$ 360,822	\$ 2,224	\$ 4,814,936	7.49%
2018	\$ 376,864	\$ 376,372	\$ 492	\$ 5,065,382	7.43%
2019	\$ 252,706	\$ 252,706	\$ -	\$ 5,331,350	4.74%

MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFFS LAW PERSONNEL PLAN (SLEP)

November 30, 2019

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 95,363	\$ 104,791	\$ (9,428)	\$ 458,695	22.85%
2015	\$ 97,085	\$ 99,800	\$ (2,715)	\$ 500,694	19.93%
2016	\$ 104,271	\$ 104,271	\$ -	\$ 485,209	21.49%
2017	\$ 109,786	\$ 112,042	\$ (2,256)	\$ 524,539	21.36%
2018	\$ 83,786	\$ 96,962	\$ (13,176)	\$ 446,621	21.71%
2019	\$ 93,296	\$ 93,296	\$ -	\$ 489,744	19.05%

MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2019

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 68,538	\$ 131,144	\$ (62,606)	\$ 138,768	94.51%
2015	\$ 20,160	\$ 21,668	\$ (1,508)	\$ 138,745	15.62%
2016	\$ 108,292	\$ 108,292	\$ -	\$ 134,692	80.40%
2017	\$ 88,685	\$ 88,684	\$ 1	\$ 140,257	63.23%
2018	\$ 84,194	\$ 84,194	\$ -	\$ 137,213	61.36%
2019	\$ 29,867	\$ 29,867	\$ -	\$ 74,519	40.08%

MENARD COUNTY, ILLINOIS

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended November 30, 2019

1. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

The County generally follows these procedures in establishing its budget –

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all of the County’s individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following governmental funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2019.

	<i>Expenditures</i>		
	<i>Actual</i>	<i>Budget</i>	<i>Excess</i>
<i>Nonmajor Funds</i>			
<i>Health Department Fund</i>	209,453	185,151	24,302
<i>Court Automation Fund</i>	15,572	10,000	5,572
<i>Senior Transport Fund</i>	49,399	43,103	6,296
<i>Building Improvement Fund</i>	211,039	195,000	16,039
<i>Road Repair and Maintenance Fund</i>	236,407	179,500	56,907
<i>Court Services Fund</i>	35,657	33,000	2,657
<i>DUI Equipment Fund</i>	15,110	2,000	13,110
<i>Fiduciary Funds</i>			
<i>Law Library Fund</i>	3,170	1,500	1,670
<i>Tax Sale in Error Interest Payment Fund</i>	4,595	2,500	2,095

MENARD COUNTY, ILLINOIS

Notes to Required Supplementary Information – Continued

The *Road Repair and Maintenance Fund* excess related to higher than expected road maintenance requirements.

The *Health Department Fund*, and *D.U.I. Equipment Fund* excess related to the expenditures of grant proceeds for both funds that were unexpected.

The *Building Improvement Fund* excess related to jail and courthouse improvement costs that were unexpected.

The *Court Services Fund* had a deficit fund balance of \$3,266 at November 30, 2019; management expects to resolve this negative net position during 2020.

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations is always greater than what is documented in the management budgets for those operations.

2. DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans through the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. See the related schedules that precede these notes.

Contributions

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The net pension liability for all three plans was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Health Department Fund

Results from “blending” the Menard County Health Department into the County’s financial statements.

Tuberculosis Fund

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

Animal Control Fund

To account for the receipt of service fees from Municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the Fund until the first Monday in March for the purpose of paying damage claims.

County Farm Fund

To account for the proceeds derived from the leasing of farmland owned by the County and the payment of necessary expenditures. The County Board may appropriate accumulated proceeds for general county purposes.

General Assistance Fund

To account for the levy and collection of the annual tax for general assistance purposes in the County.

County Fair Fund

To account for the levy and collection of the annual tax for County fair purposes.

County Clerk Document Storage System Fund

To account for the collection of a recording fee used for automating the County Clerk's office.

Tax Sale Automation Fund

To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.

County Elections Fund

To account for funds provided by the General Fund for annual elections costs.

SPECIAL REVENUE FUNDS - continued

Court Automation Fund

To account for the collection of an automation fee to be used for automating the Circuit Clerk's office.

Cooperative Extension Service Fund

To account for the levy and collection of the annual tax for the Cooperative Extension Service.

Senior Transport Fund

To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.

Building Improvement Fund

To account for monies designated for anticipated major improvements to the County Courthouse including the County jail facility.

Court Document Storage System Fund

To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.

Probation Services Fund

To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State probation office.

County Bridge Fund

To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.

Federal Aid Matching Fund

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

Road Repair and Maintenance Fund

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

SPECIAL REVENUE FUNDS - continued

Court Services Fund

To account for the collection of court services fees for costs related to the providing of court security.

Court Fund

To account for the collection of fees from the Circuit Clerk for Court improvements.

D.U.I. Equipment Fund

To account for the collection of fees from the Circuit Clerk to be used for the purchase of equipment.

County G.I.S. Fund

To account for the resources to implement a Digitalized Geographic Information Mapping System for the County.

State's Attorney Drug Forfeiture Fund

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing State Statute.

Emergency Relief Fund

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

Public Land Dedication Fees Fund

To account for certain zoning fees pertaining to the dedication of public lands.

Tourism Promotion Fund

To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.

Drug Traffic Prevention Fund

To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.

Circuit Clerk Operation and Administration Fund

To account for fees collected by the Circuit Clerk that are designated for funding certain operations and administration costs.

SPECIAL REVENUE FUNDS – continued

Sheriff Vehicle Fund

To account for fees collected by the Circuit Clerk that are designated to assist in funding the costs of acquiring and replacing the Sheriff Department's vehicles.

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	Health Department Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund
ASSETS						
Cash and certificates of deposit	\$ 21,029	\$ 84,475	\$ 72,481	\$ 78,618	\$ 100,052	\$ 9,061
Investments	-	-	-	-	-	-
Accounts receivable	26,334	87	1,453	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	\$ 47,363	\$ 84,562	\$ 73,934	\$ 78,618	\$ 100,052	\$ 9,061

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ 42,133	\$ -	\$ 5,500	\$ -	\$ -	\$ -
Accrued compensation	-	-	3,500	-	-	-
Unearned revenue	-	-	-	-	15,000	-
Due to other funds	5,746	-	-	30,667	-	-
Total liabilities	47,879	-	9,000	30,667	15,000	-
FUND BALANCES						
Total liabilities and fund balances	\$ (516)	\$ 84,562	\$ 64,934	\$ 47,951	\$ 85,052	\$ 9,061
Total liabilities and fund balances	\$ 47,363	\$ 84,562	\$ 73,934	\$ 78,618	\$ 100,052	\$ 9,061

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund	Cooperative Extension Service Fund	Senior Transport Fund
ASSETS						
Cash and certificates of deposit	\$ 91,028	\$ 22,690	\$ 168,071	\$ 58,096	\$ 21,235	\$ 42,755
Investments	-	-	-	-	-	-
Accounts receivable	-	-	5,952	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	1,859	-	-	951	-	-
Total assets	\$ 92,887	\$ 22,690	\$ 174,023	\$ 59,047	\$ 21,235	\$ 42,755
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 4,000	-	\$ -	-	\$ -	-
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	7,775	-	-	5,500
Due to other funds	-	-	-	-	-	-
Total liabilities	4,000	-	7,775	-	-	5,500
FUND BALANCES	88,887	22,690	166,248	59,047	21,235	37,255
Total liabilities and fund balances	\$ 92,887	\$ 22,690	\$ 174,023	\$ 59,047	\$ 21,235	\$ 42,755

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
ASSETS						
Cash and certificates of deposit	\$ 217,006	\$ 54,166	\$ 252,369	\$ 719,479	\$ 876,238	\$ 25,606
Investments	-	-	-	-	-	-
Accounts receivable	33,132	1,842	-	-	26,030	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	24,000	968	2,474	4,810	9,490	-
Total assets	\$ 274,138	\$ 56,976	\$ 254,843	\$ 724,289	\$ 911,758	\$ 25,606

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	4,500	-	-	-	-
Due to other funds	30,083	-	-	19,490	-	-
Total liabilities	30,083	4,500	-	19,490	-	-
FUND BALANCES						
Total liabilities and fund balances	\$ 274,138	\$ 56,976	\$ 254,843	\$ 724,289	\$ 911,758	\$ 25,606

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	Court Services Fund	Court Fund	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund
ASSETS						
Cash and certificates of deposit	\$ (15,101)	\$ 33,135	\$ 3,222	\$ 213,788	\$ 1,079	\$ 20
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	11,835	1,253	-	3,680	-	-
Total assets	<u>\$ (3,266)</u>	<u>\$ 34,388</u>	<u>\$ 3,222</u>	<u>\$ 217,468</u>	<u>\$ 1,079</u>	<u>\$ 20</u>

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Due to other funds	-	10,000	-	30,000	-	-
Total liabilities	-	10,000	-	32,500	-	-
FUND BALANCES						
	(3,266)	24,388	3,222	184,968	1,079	20
Total liabilities and fund balances	<u>\$ (3,266)</u>	<u>\$ 34,388</u>	<u>\$ 3,222</u>	<u>\$ 217,468</u>	<u>\$ 1,079</u>	<u>\$ 20</u>

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	Emergency Relief Fund	Public Land Dedication Fees Fund	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administration Fund
ASSETS					
Cash and certificates of deposit	\$ 19,533	\$ 1,560	\$ 11,321	\$ 4,259	\$ 10,292
Investments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Taxes receivables	-	-	1,050	-	-
Due from other funds	-	-	-	-	239
Total assets	<u>\$ 19,533</u>	<u>\$ 1,560</u>	<u>\$ 12,371</u>	<u>\$ 4,259</u>	<u>\$ 10,531</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-
Unearned revenue	2,000	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES	<u>17,533</u>	<u>1,560</u>	<u>12,371</u>	<u>4,259</u>	<u>10,531</u>
Total liabilities and fund balances	<u>\$ 19,533</u>	<u>\$ 1,560</u>	<u>\$ 12,371</u>	<u>\$ 4,259</u>	<u>\$ 10,531</u>

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2019

	Sheriff Vehicle Fund	Totals
ASSETS		
Cash and certificates of deposit	\$ 6,109	\$ 3,203,672
Investments	-	-
Accounts receivable	-	94,830
Taxes receivables	-	1,050
Due from other funds	-	61,559
Total assets	\$ 6,109	\$ 3,361,111
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	-	\$ 54,133
Accrued compensation	-	3,500
Unearned revenue	-	34,775
Due to other funds	-	125,986
Total liabilities	-	218,394
FUND BALANCES		
	6,109	3,142,717
Total liabilities and fund balances	\$ 6,109	\$ 3,361,111

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2019

	Health Department Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
REVENUES										
Property taxes	\$ -	\$ 9,162	\$ -	\$ -	\$ 45,807	\$ 38,421	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	4	-	-	18	15	-	-	-	-
Other taxes	-	38	-	-	192	161	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	-	-	-	-	-	-	21,660	4,256	15,853	14,409
Federal and State payments	145,848	-	-	-	4,774	-	-	-	-	-
Charges for services	-	-	48,593	50,925	-	-	-	-	-	-
Other	30,000	-	2,031	-	197	-	-	-	-	-
Interest	-	244	-	-	-	-	-	-	-	-
Total revenues	175,848	9,448	50,624	50,925	50,988	38,597	21,660	4,256	15,853	14,409
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	9,954	1,041	32,936	-
Public safety	-	-	80,189	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	-	-	-	-	-
Public health	211,138	-	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-	-	15,572
County development	-	-	-	60	-	35,000	-	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-	-	-
Public welfare	-	-	-	-	65,395	-	-	-	-	-
Debt service:										
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay:										
Total expenditures	211,138	-	80,189	60	65,395	35,000	9,954	1,041	32,936	15,572
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(35,290)	9,448	(29,565)	50,865	(14,407)	3,597	11,706	3,215	(17,083)	(1,163)
OTHER FINANCING SOURCES (USES)										
Operating transfers in	34,423	-	40,000	-	-	-	-	-	60,000	-
Operating transfers out	-	-	-	(46,000)	-	-	(10,000)	-	-	-
Total other financing sources (uses)	34,423	-	40,000	(46,000)	-	-	(10,000)	-	60,000	-
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(867)	9,448	10,435	4,865	(14,407)	3,597	1,706	3,215	42,917	(1,163)
FUND BALANCE - BEGINNING	351	75,114	54,499	43,086	99,459	5,464	87,181	19,475	123,331	60,210
FUND BALANCE - ENDING	\$ (516)	\$ 84,562	\$ 64,934	\$ 47,951	\$ 85,052	\$ 9,061	\$ 88,887	\$ 22,690	\$ 166,248	\$ 59,047

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2019

	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund	Tourism Promotion Fund	Drug Traffic Prevention Fund
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	10,906	-
Personal property replacement tax	719	41,840	-	-	-	-	-	664
Fines, fees, forfeitures and licenses	14,580	-	-	6	-	-	-	-
Federal and State payments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,322
Other	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total revenues	15,299	41,840	-	6	-	-	10,906	1,986
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	440	-	-	-	-	-	-	1,006
Roads and bridges	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-
County development	-	6,163	-	-	-	-	8,500	-
Liability and insurance	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	100	-	-	-
Public welfare	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay:	14,670	-	-	-	-	-	-	-
Total expenditures	15,110	6,163	-	-	100	-	8,500	1,006
EXCESS REVENUES OVER (UNDER) EXPENDITURES	189	35,677	-	6	(100)	-	2,406	980
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	(30,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(30,000)	-	-	-	-	-	-
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	189	5,677	-	6	(100)	-	2,406	980
FUND BALANCE - BEGINNING	3,033	179,291	1,079	14	17,633	1,560	9,965	3,279
FUND BALANCE - ENDING	\$ 3,222	\$ 184,968	\$ 1,079	\$ 20	\$ 17,533	\$ 1,560	\$ 12,371	\$ 4,259

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2019

	Circuit Clerk Operation and Administration Fund	Sheriff Vehicle Fund	Totals
REVENUES			
Property taxes	\$ -	\$ -	\$ 559,161
Mobile home privilege tax	-	-	222
Other taxes	-	-	13,251
Personal property replacement tax	-	-	-
Fines, fees, forfeitures and licenses	1,551	640	163,293
Federal and State payments	-	-	297,415
Charges for services	-	-	138,928
Other	-	11,422	94,655
Interest	-	-	244
Total revenues	1,551	12,062	1,267,169
EXPENDITURES			
Current:			
General government	-	-	60,809
Public safety	-	7,822	89,457
Roads and bridges	-	-	347,719
Public health	-	-	211,138
Judiciary and court	-	-	74,507
County development	-	-	76,311
Liability and insurance	-	-	-
Retirement and FICA	-	-	-
Public welfare	-	-	114,894
Debt Service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay:			
Total expenditures	-	7,822	208,831
			1,183,666
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,551	4,240	83,503
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	244,423
Operating transfers out	-	-	(119,061)
Total other financing sources (uses)	-	-	125,362
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,551	4,240	208,865
FUND BALANCE - BEGINNING	8,980	1,869	2,933,852
FUND BALANCE - ENDING	\$ 10,531	\$ 6,109	\$ 3,142,717

FIDUCIARY FUNDS

PRIVATE-PURPOSE TRUST FUNDS

Law Library Fund

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County Board but is disbursed on order of the Chief Circuit Judge. The fees are collected by the Circuit Clerk and paid into the Law Library Fund.

Indemnity Fund

To account for indemnity fees paid to the County Collector derived from tax sales; the fund is to accumulate until it reaches .03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the Treasurer for judgments against the Treasurer arising from tax sales.

Child Advocacy Center Fund

To account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

Sheriff's Drug Forfeiture Fund

To account for proceeds from forfeitures received by the fund and used by the County Sheriff for certain investigative and training expenditures.

Sheriff's Federal Equitable Sharing Fund

To account for the proceeds of liquidated "seized" assets from asset forfeiture efforts. Such proceeds are shared between Federal and State law enforcement agencies.

Tax Sale in Error Interest Payment Fund

To account for certain fees collected during the tax sale process by the County Collector and the expenditure of those funds for court ordered payments.

Road Districts Truck Fund

To account for certain pooled resources of the County's road districts for the purpose of maintaining certain roads in the County.

AGENCY FUNDS

Circuit Clerk's Fund

Functions as a clearing account for the operations of the Office of the Circuit Clerk. Clerk's fees, fines and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined. Fees earned are remitted to the General Fund.

Accounts for the collection and distribution of court-ordered child support and alimony payments.

County Clerk's Fund

Functions as a clearing account for the operation of the Office of the County Clerk. Fees earned are remitted to the General Fund.

County Sheriff's Fund

Functions as a clearing account for the operations of the Office of the County Sheriff Fees earned are remitted to the General Fund.

State's Attorney's Fund

Functions as a clearing account for the operations of the Office of the State's Attorney. Fees earned are remitted to the General Fund.

County Collector's General Tax Fund

To account for the collection and distribution of property taxes to the various taxing districts inside and outside of the County.

County Collector's Mobile Home Privilege Tax Fund

To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.

Township Bridge Program Fund

To account for the collection of State allotments to road districts for bridge construction projects in the County.

Township Motor Fuel Tax Fund

To account for the collection and distribution of State motor fuel tax allotments for the road districts of the County.

AGENCY FUNDS - continued

Inheritance Tax Fund

To account for collections of State inheritance taxes assessed and their remittance to the State Treasurer.

Payroll Clearing Funds

To account for the payment of salaries and wages of County employees, and the related payroll taxes and certain employee benefits.

Health Insurance Clearing Fund

To account for the inflows from the County, and participating employees that are used to fund the costs of health insurance premiums.

Sex Offender Registration Fee Fund

To account for the annual fees collected from registered sex offenders. These fees are shared by the County Sheriff with several State agencies.

Inmates Fund

To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF
FIDUCIARY NET POSITION

NOVEMBER 30, 2019

	Private-Purpose Trust Funds							Totals
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Sheriff's Federal Equitable Sharing Fund	Tax sale in Error Interest Payment Fund	Road Districts Truck Fund	
ASSETS								
Cash	\$ 9,177	\$ 97,479	\$ 2,104	\$ 419	\$ 22	\$ 4,956	\$ 123,599	\$ 237,756
Receivables	-	95	-	-	-	-	-	95
Due from other funds	550	-	-	-	-	-	-	550
Capital assets, net	-	-	-	-	-	-	-	-
Total assets	9,727	97,574	2,104	419	22	4,956	123,599	238,401
LIABILITIES								
Accounts payable	-	-	-	-	-	-	468	468
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	468	468
NET POSITION								
Held in trust for -								
Individuals, organizations, and other governments	\$ 9,727	\$ 97,574	\$ 2,104	\$ 419	\$ 22	\$ 4,956	\$ 123,131	\$ 237,933

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED NOVEMBER 30, 2019

	Private-Purpose Trust Funds								Totals
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Sheriff's Federal Equitable Sharing Fund	Tax Sale in Error Interest Payment Fund	Road Districts Truck Fund		
ADDITIONS									
Fines, fees, and forfeitures	\$ 5,908	\$ 3,480	\$ -	\$ -	\$ -	\$ 1,460	\$ 49,623	\$ 60,471	
Charges for services	-	-	-	-	-	-	-	-	
Contributions	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	2,415	2,415	
Interest	-	581	4	-	-	26	1,084	1,695	
Total additions	5,908	4,061	4	-	-	1,486	53,122	64,581	
DEDUCTIONS									
Costs of maintaining County law library	3,170	-	-	-	-	-	-	3,170	
Investigations and training	-	-	-	-	-	-	-	-	
Operating expenses	-	154	-	-	-	4,595	40,064	44,813	
Depreciation	-	-	-	-	-	-	-	-	
Total deductions	3,170	154	-	-	-	4,595	40,064	47,983	
CHANGE IN NET POSITION	2,738	3,907	4	-	-	(3,109)	13,058	16,598	
NET POSITION-BEGINNING	6,989	93,667	2,100	419	22	8,065	110,073	221,335	
NET POSITION-ENDING	\$ 9,727	\$ 97,574	\$ 2,104	\$ 419	\$ 22	\$ 4,956	\$ 123,131	\$ 237,933	

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2019

	Circuit Clerk's Fund	County Clerk's Fund	County Sheriff's Fund	State's Attorney's Fund	County Collector's General Tax Fund	County Collector's Mobile Home Tax Fund	Township Bridge Program Fund	Township Motor Fuel Tax Fund
ASSETS								
Cash	\$ 102,602	\$ 38,901	\$ 62	\$ 32	\$ 752	\$ 1	\$ 2,592	\$ 495,340
Receivables	-	-	-	-	-	-	-	76,217
Due from others	-	-	-	-	-	-	-	-
Due from other funds	-	-	523	349	-	-	10,000	-
Other	-	91,986	-	-	-	-	-	-
Total assets	\$ 102,602	\$ 130,887	\$ 585	\$ 381	\$ 752	\$ 1	\$ 12,592	\$ 571,557
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to road districts	-	-	-	-	-	-	-	537,584
Due to taxing districts	-	-	-	-	752	1	-	-
Due to others	86,282	103,169	62	32	-	-	12,592	-
Due to other funds	16,320	27,718	523	349	-	-	-	33,973
Total liabilities	\$ 102,602	\$ 130,887	\$ 585	\$ 381	\$ 752	\$ 1	\$ 12,592	\$ 571,557

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2019

	Nonresidents and Unknown Claimants Fund	Payroll Clearing Funds	Health Insurance Clearing Fund	Sex Offender Registration Fee Fund	Inmates' Fund	Totals
ASSETS						
Cash	\$ 23,089	\$ 63,638	\$ 56,925	\$ 5,184	\$ 24,095	\$ 813,213
Receivables	-	-	58,492	-	-	134,709
Due from others	-	-	-	-	-	-
Due from other funds	-	-	1,572	-	-	12,444
Other	-	-	-	-	8,257	100,243
Total assets	\$ 23,089	\$ 63,638	\$ 116,989	\$ 5,184	\$ 32,352	\$ 1,060,609
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to road districts	-	-	-	-	-	537,584
Due to taxing districts	-	-	-	-	-	753
Due to others	23,089	63,638	-	5,184	32,352	326,400
Due to other funds	-	-	116,989	-	-	195,872
Total liabilities	\$ 23,089	\$ 63,638	\$ 116,989	\$ 5,184	\$ 32,352	\$ 1,060,609